

Page 1

THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

In the Matter of:)
) File No. NY-09120-A
PRISTEC AMERICA)

WITNESS: Joseph Laura

PAGES: 1 through 219

PLACE: Securities and Exchange Commission
200 Vesey Street, Suite 400
New York, NY 10281

DATE: Wednesday, December 9, 2015

The above-entitled matter came on for hearing,
pursuant to notice, at 1:00 p.m.

Diversified Reporting Services, Inc.

(202) 467-9200

EXHIBIT

4

SEC 56.1

Page 2	Page 4																																														
<p>1 APPEARANCES:</p> <p>2</p> <p>3 On behalf of the Securities and Exchange Commission:</p> <p>4 MARGARET SPILLANE, ESQ.</p> <p>5 THOMAS SMITH, JR., ESQ.</p> <p>6 Securities and Exchange Commission</p> <p>7 Division of Enforcement</p> <p>8 200 Vesey Street, Suite 400</p> <p>9 New York, NY 10281</p> <p>10</p> <p>11 On behalf of the Witness:</p> <p>12 SEAN O'SHEA, ESQ.</p> <p>13 THOMAS GARDNER, ESQ.</p> <p>14 O'Shea Partners</p> <p>15 521 Fifth Avenue</p> <p>16 New York, NY 10175</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>1 PROCEEDINGS</p> <p>2 (SEC Exhibits 21 through 24 were</p> <p>3 marked for identification)</p> <p>4 MS. SPILLANE: We are now on the record on</p> <p>5 December 9, 2015.</p> <p>6 Mr. Laura, if you could please raise your</p> <p>7 right hand?</p> <p>8 Do you swear to tell the truth, the whole</p> <p>9 truth and nothing but the truth?</p> <p>10 MR. LAURA: I do.</p> <p>11 Whereupon,</p> <p>12 JOSEPH LAURA,</p> <p>13 was called as a witness and, having been first duly</p> <p>14 sworn, was examined and testified as follows:</p> <p>15 EXAMINATION</p> <p>16 BY MS. SPILLANE:</p> <p>17 Q Could you please state and spell your full</p> <p>18 name for the record?</p> <p>19 A Joseph M. Laura. J-O-S-E-P-H; M is for</p> <p>20 Michael, M-I-C-H-A-E-L, Laura, L-A-U-R-A.</p> <p>21 Q My name is Margaret Spillane and with today</p> <p>22 is Thomas Smith, Jr. We are officers of the United</p> <p>23 States Securities and Exchange Commission and for the</p> <p>24 purpose of this proceeding.</p> <p>25 This is an investigation by the United States</p>																																														
Page 3	Page 5																																														
<p>1 CONTENTS</p> <p>2</p> <table border="0"> <tr> <td>3 WITNESS:</td><td>EXAMINATION</td></tr> <tr> <td>4 Joseph Laura</td><td>4</td></tr> <tr> <td>5</td><td></td></tr> <tr> <td>6 EXHIBITS: DESCRIPTION</td><td>IDENTIFIED</td></tr> <tr> <td>7 21 Form 1662</td><td>5</td></tr> <tr> <td>8 22 Subpoena</td><td>5</td></tr> <tr> <td>9 23 Subpoena</td><td>5</td></tr> <tr> <td>10 24 Background Questionnaire</td><td>5</td></tr> <tr> <td>11 25 Letter</td><td>42</td></tr> <tr> <td>12 26 Agreement</td><td>56</td></tr> <tr> <td>13 27 Agreement</td><td>90</td></tr> <tr> <td>14 28 Letter</td><td>115</td></tr> <tr> <td>15 29 Letter</td><td>129</td></tr> <tr> <td>16 30 Agreement</td><td>136</td></tr> <tr> <td>17 31 Report</td><td>156</td></tr> <tr> <td>18 32 Letter</td><td>166</td></tr> <tr> <td>19 33 E-mail</td><td>171</td></tr> <tr> <td>20 34 E-mail</td><td>184</td></tr> <tr> <td>21</td><td></td></tr> <tr> <td>22</td><td></td></tr> <tr> <td>23</td><td></td></tr> <tr> <td>24</td><td></td></tr> <tr> <td>25</td><td></td></tr> </table>	3 WITNESS:	EXAMINATION	4 Joseph Laura	4	5		6 EXHIBITS: DESCRIPTION	IDENTIFIED	7 21 Form 1662	5	8 22 Subpoena	5	9 23 Subpoena	5	10 24 Background Questionnaire	5	11 25 Letter	42	12 26 Agreement	56	13 27 Agreement	90	14 28 Letter	115	15 29 Letter	129	16 30 Agreement	136	17 31 Report	156	18 32 Letter	166	19 33 E-mail	171	20 34 E-mail	184	21		22		23		24		25		<p>1 Securities and Exchange Commission in the matter of</p> <p>2 Pristec America, File Number: NY-9120 to determine</p> <p>3 whether there have been violations of certain</p> <p>4 provisions of the Federal Securities Laws. However,</p> <p>5 acts developed in this investigation might constitute</p> <p>6 violations of other Federal or State Civil or Criminal</p> <p>7 laws. Prior to the opening of the record, you were</p> <p>8 provided with a copy a formal order of investigation in</p> <p>9 this matter. It will be available for examination</p> <p>10 during the course of this proceeding; this document</p> <p>11 right here. Have you had the opportunity to review the</p> <p>12 formal order?</p> <p>13 A Yes, I have.</p> <p>14 Q Also prior to the opening of the record, you</p> <p>15 were provided with a copy of the Commission's</p> <p>16 Supplemental Information Form 1662 which you can see</p> <p>17 has been marked as Exhibit 21 in these proceedings. It</p> <p>18 will remain available for your review during today's</p> <p>19 proceedings. And have you had the opportunity to</p> <p>20 review Exhibit 21?</p> <p>21</p> <p>22 A Yes, I have.</p> <p>23 Q And do you have any questions concerning</p> <p>24 Exhibit 21?</p> <p>25 A No.</p>
3 WITNESS:	EXAMINATION																																														
4 Joseph Laura	4																																														
5																																															
6 EXHIBITS: DESCRIPTION	IDENTIFIED																																														
7 21 Form 1662	5																																														
8 22 Subpoena	5																																														
9 23 Subpoena	5																																														
10 24 Background Questionnaire	5																																														
11 25 Letter	42																																														
12 26 Agreement	56																																														
13 27 Agreement	90																																														
14 28 Letter	115																																														
15 29 Letter	129																																														
16 30 Agreement	136																																														
17 31 Report	156																																														
18 32 Letter	166																																														
19 33 E-mail	171																																														
20 34 E-mail	184																																														
21																																															
22																																															
23																																															
24																																															
25																																															

1 **Q Mr. Laura, are you here today represented by**
2 **counsel?**

3 A Yes, I am.

4 **Q And counsel please identify himself?**

5 **MR. O'SHEA: Sean O'Shea, I'm here with**
6 **Thomas Gardner.**

7 **MS. SPILLANE: And can you provide the name**
8 **of your firm,**

9 **MR. O'SHEA: O'Shea --**

10 **MS. SPILLANE: -- the address and phone**
11 **number for the record?**

12 **MR. O'SHEA: Sorry, I jumped the gun.**

13 **MS. SPILLANE: That's okay.**

14 **MR. O'SHEA: O'Shea Partners, 521 Fifth**
15 **Avenue New York, NY 10175.**

16 **MS. SPILLANE: And you're here representing**
17 **Mr. Laura today?**

18 **MR. O'SHEA: I am.**

19 **MS. SPILLANE: Okay and would any other**
20 **persons present please identify themselves for the**
21 **record?**

22 **MR. GARDNER: Thomas Gardner.**

23 **MS. SPILLANE: And you're with?**

24 **MR. GARDNER: Mr. O'Shea and O'Shea Partners.**

25 **BY MS. SPILLANE:**

1 go off the record. Unless I say that we're going off
2 the record, anything that you say will be on the
3 record. You'll see that when we return from a break
4 that I will ask you the question, "Did we have any
5 substantive questions during the break." That is to
6 make sure that any substantive discussions ultimately
7 do make their way onto the record. I will be showing
8 you documents that will be marked as exhibits. I will
9 try to use the exhibit number when referring to
10 documents and if you could do the same thing that would
11 help keep the record clear as well as mentioning a page
12 number or paragraph number to help in identifying to
13 help find where you are in the document. Please don't
14 write on the exhibits, the exhibits are part of the
15 record of today's proceedings and if you write on them
16 then it all becomes part of the record. Do you
17 understand?

18 A Yes, I do.

19 **Q And you also must leave all the exhibits here**
20 **when you leave, you can't take them with you;**
21 **understood?**

22 A Understood, yes. Thank you.

23 **Q Are you taking any medications that would**
24 **prevent from understanding the questions you are asked**
25 **today?**

1 **Q Okay Mr. Laura, I understand from reviewing**
2 **your background questionnaire that you've provided**
3 **testimony in a civil lawsuit previously; is that**
4 **correct?**

5 A Yes, it is.

6 **Q Okay. So our session today is going to**
7 **operate somewhat similar to that deposition. As you**
8 **know, we're creating a record of today's proceedings so**
9 **it's important that that record accurately represents**
10 **what happened today. I'm going to take a moment to**
11 **remind you of some ground rules to make the record**
12 **clear and accurate.**

13 A Okay.

14 **Q Mr. Smith and I will ask you questions. If**
15 **you don't understand the questions, please let us know**
16 **and we'll try to rephrase them. The questions and**
17 **answers are being recorded so please try not to**
18 **interrupt. Say yes or no rather uh-huh or uh-uh or**
19 **nodding your head like you just did. Do you**
20 **understand?**

21 A Yes, I do.

22 **Q If you need a break, please tell me and I'll**
23 **instruct the court reporter that we're going off the**
24 **record. We like to ask that if there's a question**
25 **pending that you would finish your response before we**

1 A No.

2 **Q Have you had anything alcoholic to drink in**
3 **the past eight hours?**

4 A No.

5 **Q Are you currently under a doctor's care for**
6 **any illness?**

7 A General practitioner, high blood pressure.

8 **Q Okay are you taking any medications for high**
9 **blood pressure that would affect your ability to**
10 **understand or respond appropriately in these**
11 **proceedings?**

12 A I just recently got off the medication, so
13 no.

14 **Q Okay. If there any other reason why you**
15 **might not be able to adequately understand these**
16 **proceedings?**

17 A No.

18 **Q And is there any other reason why you may not**
19 **be able to answer my questions fully and truthfully**
20 **today?**

21 A No.

22 **Q I'm going to hand you what's been pre-marked**
23 **Exhibit 22 and 23.**

24 A Thank you.

25 **Q Mr. Laura, if you can take a look at Exhibit**

1 22 that is a copy of a subpoena dated October, excuse
2 me, July 9, 2015. Do you see that?

3 A Yes, I do.

4 Q The subpoena calls for documents and has an
5 attachment, have you reviewed the document?

6 A Yes.

7 Q Do you recognize the document?

8 A Yes.

9 Q How do you recognize it?

10 A It was delivered to my place of business in
11 July.

12 Q Okay. And have you reviewed it recently?

13 A Yes.

14 Q In preparation for today's proceedings?

15 A Yes.

16 Q And did you review the portion of the
17 subpoena that describes the document that you were
18 required to produce?

19 A Yes.

20 Q And were you personally involved in the
21 collection of production of documents pursuant to this
22 subpoena?

23 A Yes.

24 Q Okay. Can you please describe the search for
25 the documents called for by subpoena?

1 A I took any documents that I had in my
2 possession that were on my computer and I forwarded
3 them to my attorney.

4 Q With respect to email documents, how did you
5 search for emails?

6 A Very difficult. I had to get some assistance
7 and help from some outside sources. Tom Gardner tried
8 to help me through their firm but I didn't really know
9 how to do it and then someone showed me how to take
10 - create a CST file and to be able to download my
11 emails onto a scan disk, which I did.

12 Q Okay. The SEC has not received those
13 documents and I don't know when those were - when you
14 provided them to your counsel but I would ask that
15 counsel please have arranged those produced to us. And
16 can you identify which email account you did search?

17 A I searched my JLaura@pristecamerica.com
18 account, my jlaura@ictechinc.com and I have a
19 JLaura3848@gmail.com account. I could not get those
20 emails off, it was too complicated but I only have
21 about ten work emails on that in five years so if I
22 have to I think I have to pry through them separately.

23 Q I would ask that you do that and arrange for
24 whatever way you can do that. I'm sure counsel can
25 assist you with downloading the documents from your

1 Gmail account so that the Meta data is preserved.

2 A Okay.

3 Q Bank account records, can you describe how
4 you produced bank account records related to Pristec?

5 A Yes, I have a bank account records that are
6 online. I have created a PDF documents created online
7 on the bank site and I forwarded them to my attorney.

8 Q Okay. The SEC has also not received those
9 documents so we would ask that counsel please arrange
10 to produce them as soon as possible. Can you describe
11 for me which accounts you've produced?

12 A I produced my account called Joseph M. Laura
13 from Bank of America which is my personal account. I
14 produced Joseph M Laura and Daniela Reiss, which is
15 mine and my wife's accounts from Bank of America, I
16 produced my Innovative Technologies account which is
17 from Bank of America and I produced my Pristec America,
18 Inc. account from Bank of America.

19 Q Okay. Did you produce any of the documents
20 from the prior bank where you had accounts held in your
21 own name and in the name of your entities.

22 A I've requested those and I have not received
23 them and when I do, I'll produce them to my counsel.

24 Q Thank you. Phone records, any records of
25 phone calls that you've made or have or any text

1 messages?

2 A I don't have them, I -- my bills come online.
3 I have not searched my bills yet but I will to see if
4 there's a record of the numbers, if there are, I will
5 provide to counsel.

6 Q Okay. How about calendars, day planners or
7 electronic calendars that you may have kept that would
8 reflect business related to Pristec.

9 A I have written notes that I keep on a daily
10 basis which I have not produced yet because they're
11 very difficult to read so I'm trying to put them into a
12 typed format so I can produce them to counsel.

13 Q Okay. We would require the original
14 documents. It's - of course any assistance that you
15 want to provide the SEC in understanding what you've
16 written is fine if you want to create original
17 documents to produce to us but we do need to have
18 copies of the actual hand -- handwritten documents.

19 A That's fine.

20 Q Okay. Other than the items that we've just
21 discussed, have you tendered to the staff all the
22 documents called for by the subpoenas?

23 A I was in the process of tendering all
24 corporate documents then I was told by counsel to stop.
25 They didn't want any more documents at this point and

1 that they wanted to speak to me.

2 **Q Okay. I'm not really sure why that**
3 **instruction was given to you. We obviously have not --**
4 **the subpoena is has an ongoing requirement so we do, of**
5 **course, we are here speaking to you but we still need**
6 **to have the rest of those documents produced.**

7 A Okay.

8 **Q Counsel can take that under advisement but**
9 **the documents are with counsel. Did you provide the**
10 **documents to your counsel or do you still have them in**
11 **your possession?**

12 A I provided the ones that they have and then
13 when they told me to stop, I didn't provide anymore.
14 That's why I can't do that.

15 **Q Yeah, and we would request that you do that.**

16 A Okay.

17 **Q Other than all of those documents that we've**
18 **now just discussed, that have not been produced that**
19 **you or your lawyers will be producing to us, do you**
20 **believe that you've tendered to the staff all of your**
21 **documents that are called for my the subpoenas?**

22 A Yes.

23 **Q Okay. And have you or your law firm or any**
24 **agent or representative with you withheld any documents**
25 **that our subpoenas call for based on a claim of**

1 **privilege?**

2 A No.

3 **Q And were any documents not produced for**
4 **reasons other than a claimed privilege, other than what**
5 **we've discussed?**

6 A No.

7 **Q And do you know of any documents responsive**
8 **to this subpoena but were not provided because they**
9 **were lost, destroyed or otherwise disposed of?**

10 A I have documents that date back to in my
11 computer, like until September of 2013 because my prior
12 computer crashed. I could not retrieve my documents
13 that were in my old computer. I had bank statements
14 and some records, my calendars and some other records
15 in boxes that were destroyed in one of my offices
16 during Hurricane Sandy. I don't have those documents
17 and that was from October of 2012 back.

18 **Q Okay. Let's take them one at a time. First**
19 **of all with respect to your computer, I just want to**
20 **make sure I understand the documents that you were able**
21 **to retrieve from your computer date from September 2013**
22 **forward; is that correct?**

23 A Well, my emails dated from 2013 forward, some
24 of my documents that I had that were older that I saved
25 I had them on a scan disc so I put them into this new

1 computer and you will have them but there were other
2 documents that I could never retrieve out of that
3 computer because when it crashed I never had a chance
4 to put it on a scan disc.

5 **Q Okay so you're -- the computer that you're**
6 **referring to, that computer was the server for your**
7 **email; is that -- am I understanding that correctly?**

8 A No it wasn't a server. I was away in
9 another country and a virus got into my laptop, --

10 **Q Um-hm.**

11 A -- I couldn't get it back on.

12 **Q Okay.**

13 A So there were documents that were still in
14 that computer that I never put on to a scan disc or
15 backed up, so those documents I don't have.

16 **Q Okay. What kind of email server do you use**
17 **for Pristec America; who services that?**

18 A Go Daddy.

19 **Q Okay. So those emails despite, you know,**
20 **whatever happened with your computer should still be**
21 **available from Go Daddy; is that correct?**

22 A I'm not sure, I guess so, I really don't
23 know.

24 **Q Okay. That's something that you'll need to**
25 **work out with your counsel. My understanding and I'm**

1 **not a computer person is that those emails should be**
2 **stored on Go Daddy's servers and that those should be**
3 **available to you through your service provider.**

4 A Okay, I guess we could check that.

5 **Q If that's not the case, we'll need to have a**
6 **discussion with your lawyers. Okay, so second,**
7 **documents that were destroyed in Sandy, where were they**
8 **held?**

9 A They were held at 936 Richmond Valley Road,
10 Staten Island, New York at a place called Fast Break
11 Basketball Center which is a business that I own. I'm
12 one of the owners, one of three owners.

13 **Q Okay and these were Pristec documents?**

14 A Yes.

15 **Q Okay and why were they held at Fast Break**
16 **basketball center?**

17 A There's a small office downstairs in the
18 facility that I utilized when I was in Staten Island
19 and I kept two boxes of records that I had in there in
20 that office.

21 **Q Okay and to your recollection, what records**
22 **were held in there, in those two boxes that were**
23 **destroyed?**

24 A Those were banks statements and my ledgers.
25 Any ledgers that were written documents that I had in

Page 18

1 my calendar, meetings, stuff like that; that was in
 2 those boxes.
 3 **Q Were those the only copies you had of those**
 4 **documents?**
 5 A Yes.
 6 **Q Okay. Other than bank statements, which you**
 7 **can --**
 8 A I can get those, yes.
 9 **Q What kind of ledger are you referring to?**
 10 A The same ones that I referred to before, just
 11 written notes that I take from all the meetings that I
 12 go to on a daily basis. I track where I am and what
 13 I'm doing.
 14 **Q Okay. These weren't like the financial**
 15 **ledgers?**
 16 A I would track --
 17 **Q Bookkeeping?**
 18 A Well I would track if I spent money, what I
 19 would spend it on, a lunch or a dinner or
 20 transportation, whatever it was. I would just put a
 21 notation on the date whatever I spent it on that day.
 22 **Q And that what you're referring to as a**
 23 **ledger, this is what you are now in the process of**
 24 **transcribing for production; is that correct?**
 25 A The ones that I have, yes. It's not actually

Page 19

1 a ledger but on yellow pads like this.
 2 **Q Okay. So those that you have will be**
 3 **produced date from November, --**
 4 A From --
 5 **Q -- 2011 on?**
 6 A Actually in January because after Sandy I
 7 really didn't do much in November and December of that
 8 year.
 9 **Q From January, 2000 --**
 10 A From January, 2013.
 11 **Q Were there existing paper records that you**
 12 **held at any other location besides the Fast Break**
 13 **Basketball Center?**
 14 A Just at my house.
 15 **Q Okay and those documents that date from that**
 16 **prior period that have been produced; --**
 17 A Yes.
 18 **Q -- is that right?**
 19 A Yes.
 20 **Q Okay, with respect to Exhibit 23, I just had**
 21 **a very basic question which is are you appearing today**
 22 **to testify pursuant to subpoena?**
 23 A Yes, I am.
 24 **Q Okay without discussing any details of**
 25 **conversations that you may have had with your lawyers,**

Page 20

1 **did you do anything in preparation for your testimony**
 2 **today?**
 3 A No.
 4 **Q No. Did you review any documents?**
 5 A Other than with my lawyer, no.
 6 **Q Okay. What documents did you review, again**
 7 **without telling me any conversation that you may have**
 8 **had with your counsel?**
 9 MR. O'SHEA: Actually, I'm going to reserve
 10 privilege here. The fact that documents may have been
 11 called out by counsel and shown to witness renders them
 12 -- renders that conversation and the calling process
 13 work product as well as privileged communications so I
 14 would instruct the witness not to answer that. Other
 15 than that, answer the question, fully please.
 16 A I didn't look at anything else.
 17 **Q Okay. Did you speak with anyone other than -**
 18 **- sorry.**
 19 BY MR. SMITH:
 20 **Q Do you know all the raw materials you looked**
 21 **at were produced to the staff?**
 22 A Yes.
 23 **Q So everything you believed you looked at in**
 24 **preparation for testimony has been produced to the**
 25 **staff?**

Page 21

1 A Yes.
 2 BY MS. SPILLANE:
 3 **Q Was it all produced by you?**
 4 A Yes.
 5 **Q Have you spoken with anyone other than your**
 6 **attorney about the SEC investigation?**
 7 A No.
 8 **Q Have you spoken with anyone other than your**
 9 **attorneys about your appearance today?**
 10 A No.
 11 **Q Did you speak with Anthony Sichenzio about**
 12 **your appearance here today?**
 13 A No.
 14 **Q Did Anthony Sichenzio speak to you about his**
 15 **appearance?**
 16 A No.
 17 **Q Did you speak with anyone about the SEC's**
 18 **subpoena for documents?**
 19 A No.
 20 **Q Did you have --**
 21 MR. O'SHEA: Well you did speak to the person
 22 who helped you with the computer issues.
 23 A Oh yeah. He's one the directors in our
 24 company. That was Ronald Ramachandran but I can't
 25 spell it we call him Ramu, R-A-M-U; Ramachandran, R-A-

1 M-A-C-H-A-N-D-R-A-N.

2 **Q And who is he?**

3 **He's one of the board members of the Pristec**
4 **America.**

5 **Q Okay. And what's his -- does he have a title**
6 **or operational role in the company?**

7 A He's our business development director in the
8 United States.

9 **Q Okay and why is he looking at your computer?**

10 A He wasn't, I did it on the phone with him.
11 He just has more experience than I do and he could
12 figure out how to put me to get the e-mails on to that
13 scanned disk.

14 **Q Did you communicate with anyone about the**
15 **SEC's subpoena for documents?**

16 A Outside of my company, no.

17 **Q Who within your company did you communicate**
18 **with about it?**

19 A Ruediger Nuerk, R-U-E-D-I-G-E-R, N-U-E-R-K.
20 Ramu Ramachandran, Anthony Sichenzo, Jose Miguel
21 Delgado, D-E-L-G-A-D-O, Castillo; C-A-S-T-I-L-L-O. And
22 there board members of the Pristec.

23 **Q And what did you tell them?**

24 A That we got served with a subpoena from the
25 SEC and I had to provide a contribution.

1 **Q What else?**

2 A That's really it, I mean, in Europe, Rudy's
3 Austrian German. Miguel is Cuban Spanish so I just let
4 them know what is going on.

5 **Q Okay and did you inform them about your**
6 **appearance today?**

7 A I told them that I had to appear, yes.

8 **Q Okay and what else did you tell them?**

9 A That was it.

10 **Q Okay. Did anyone make any suggestions to you**
11 **regarding the substance of your testimony today?**

12 A No.

13 **Q I'm showing you what's been pre-marked as**
14 **Exhibit 24.**

15 **MR. O'SHEA: Thank you.**

16 **BY MS. SPILLANE:**

17 **Q Mr. Laura I showed you what's been marked as**
18 **Exhibit 24. It's a 10 page document that's entitled**
19 **"Background Questionnaire" and it's a series of**
20 **questions and responses to those questions. Do you**
21 **recognize the exhibit?**

22 A Yes I do.

23 **Q And what do you recognize it to be?**

24 A It was a questionnaire that I received from
25 my lawyer and asked to fill out about certain

1 information pertaining to me.

2 **Q Okay. And did you fill it out?**

3 A Yes I did.

4 **Q Okay. Did you actually fill out the word**
5 **document or did you provide responses to your counsel**
6 **for them to fill out?**

7 A I filled out the word document and then sent
8 it.

9 **Q And you sent it back to your counsel?**

10 A Yes.

11 **Q Okay. I'm just going to go over some areas**
12 **where we may need a little bit more detail. The page**
13 **numbers are on the upper left hand corner, it's a**
14 **little unusual but that's where they are. So page**
15 **three, question ten regarding e-mail accounts. The**
16 **first e-mail account listed as**
17 **JLaura@Pristecamerica.com. You've described it as a**
18 **business and personal account; is that correct?**

19 A Yes.

20 **Q So is that the main e-mail address that you**
21 **used?**

22 A Yes it is.

23 **Q Okay. And this is the e-mail that you**
24 **indicated that you -- one e-mail account that you**
25 **indicated that you searched and collected documents**

1 **that you've provided to your lawyer; is that correct?**

2 A Yes.

3 **Q Okay. When did you establish the**
4 **Pristecamerica.com e-mail account?**

5 A I think it was 2010 or maybe in 2009, I don't
6 remember.

7 **Q The ICT -- ICTECINC.com e-mail account, how**
8 **often do you use that?**

9 A Very rarely, it's mostly advertising and just
10 e-mail a lot of the BS that comes to me. My patent
11 lawyers have communicated some business stuff on the IC
12 Tech, Inc. e-mails and you'll see that in the e-mails
13 but I don't really use that for business.

14 Okay and what is IC Tech, Inc.?

15 A Innovative Crude Technologies, Inc. so it's
16 just the short version of it.

17 **Q I see, okay and when did you establish that**
18 **e-mail account?**

19 A Sometime in 2010 I don't know the exact time.

20 **Q Okay. The G mail account this is the one you**
21 **said you rarely use; is that correct?**

22 A Yes.

23 **Q Okay. Your LinkedIn account. Page four**
24 **and into five, question 15 concerning privately owned**
25 **companies?**

Page 26

1 A Yes.

2 **Q** First off, I note that you don't list Pristec
3 or Innovative Crude Technologies in that section. Is
4 there a reason why? Are those not privately held
5 companies?

6 A I just thought it was obvious I didn't -- I
7 didn't realize that.

8 **Q** Oh.

9 I was just subject to this I didn't have to
10 list it.

11 **Q** Oh, no. This is a background questionnaire
12 that we would, you know, sort of and to fill out all
13 the details. Even the ones that you think we might --
14 we might have known so if there's anything that you --
15 I would ask that you go back and review with counsel
16 and supplement anything, you know, that we may not ask
17 about but may also be incomplete?

18 A Okay.

19 **Q** And provide us with an amended copy if you
20 need to. So I guess with respect to Pristec and ICT, I
21 just want to ask a few foundational questions before we
22 get started into the substance of testimony and this is
23 a good place to do it. So what is the distinction
24 between Pristec and Innovative Crude Technology in
25 terms of their operations?

Page 27

1 A Innovative Crude Technologies is a New Jersey
2 cooperation, it's privately held. It's owned by myself
3 and Anthony Sichenzio. It is the shareholder that
4 holds the shares in Pristec AG and Pristec AG is an
5 Austrian -- it's called a limited public company but
6 it's a private company just their terminology there.
7 That's what AG means, umm, and ICT owns a portion of
8 Pristec AGICT also owned a portion of Pristec America.
9 Pristec America was originally a New Jersey cooperation
10 and then in September of 2013, we created a Nevada
11 state corporation and that's the current one, a Nevada
12 state corporation.

13 **Q** Okay. So let's start with ICT. You said you
14 and Mr. Sichenzio are the shareholders in that company;
15 is that correct?

16 A Yes.

17 **Q** In what proportion?

18 A 50/50.

19 **Q** Okay. There's no other shareholders?

20 A No.

21 **Q** And you said that ICT hold shares in Pristec
22 America?

23 A ICT owns 50 percent of the shares of Pristec
24 America.

25 And who are the other owner or owners that

Page 28

1 Pristec America?

2 A Pristec AG owns the other 50 percent.

3 **Q** Okay. And what is -- does ICT have an
4 interest -- a direct interest in -- I'm sorry, in
5 Pristec AG?

6 A Yes, ICT owns 33 percent of Pristec AG.

7 **Q** And who are the other owners or owner of
8 Pristec AG?

9 A The founders of the company, the original at
10 patent holders, and then a bunch of investor's -- small
11 investors from Austria.

12 **Q** Okay. Do you have any documents relating to
13 all this -- the cooperate structures of these entities?

14 A Umm, I mean I have share certificates for
15 ICT, for Pristec America. I got to find one for -- I
16 do have one for all of the shares in Pristec AG also.

17 **Q** Okay.

18 I don't think that those have been
19 produced to us so we would have that those documents be
20 produced?

21 A Okay. I think they are on my e-mail so you
22 can get them yet but I'll produce them.

23 **Q** Okay. With respect to then Laura and
24 Maturizi, so that's now no longer an operation?

25 A No.

Page 29

1 **Q** That partnership is dissolved?

2 A Yes.

3 **Q** Is that the status?

4 A Mm-hm.

5 **Q** Are you still an attorney?

6 A I'm retired.

7 **Q** You're retired, okay. Triple L Limousines,
8 did you have additional partners in that business?

9 A Yes.

10 **Q** What percentage did you own in that business?

11 A 33 percent. It was myself, Vincent Lorelli
12 and Anthony Lagala with Triple L.

13 **Q** Okay. South Avenue properties LLC, what was
14 your -- did you have additional partners?

15 A I did, Vincent Lorelli; I think it was just
16 him and I.

17 **Q** Okay. Going on 1530 Longwood Properties,
18 LLC?

19 A 1530 Longwood Partners is myself and Anthony
20 Posio initially, I'm no longer part of that company.

21 **Q** Okay. Is that company still in operation?

22 A Yes.

23 **Q** And why did you cease being a partner in that
24 company?

25 A We had to -- we financed a construction loan

1 that we had on a piece of property and my credit was
2 shot from my divorce, so I stepped aside gave them my
3 interest so they can get their refinance on the loan
4 done. And a new individual came in the company who was
5 the builder; he had a lot of money into that project so
6 he went with Walter Gil de Rubio. Walter Gil de Rubio,
7 G-I-L-D-E-R-U-B-I-O.

8 **Q Okay. Kenneth Builders?**

9 A Yes, Kenneth builders was myself and my
10 cousin, Luis Llama, and my other cousin, Vincent
11 DeMartino.

12 **Q Okay. Richman Mortgage Group?**

13 A Richman Mortgage Group was just me.

14 **Q Okay. L&M Abstract?**

15 A Myself and my former partner, Greg Maturizi.

16 **Q And what did that company do?**

17 A That was a title abstract company.

18 **Q I'm sorry?**

19 A A title abstract company.

20 **Q On page six, question 17, I just can't to**
21 **confirm that you have no brokerage accounts of any**
22 **kind; is that correct?**

23 A No.

24 **Q Don't have an IRA or --**

25 A Not anymore.

1 **Q Okay. You did?**

2 A I had them years ago, yeah.

3 **Q Okay and when did you close this account?**

4 A Oh God, probably 2006, 2005, 2006.

5 **Q Okay. On page seven, for the bank accounts**
6 **the -- I think you indicated a number of other**
7 **businesses where you were a partner that we've just --**
8 **partner or owner that we've just gone over and I want**
9 **to -- I just want to confirm that you didn't have**
10 **signatory authority or any kind the beneficial**
11 **ownerships in accounts related to those additional**
12 **businesses?**

13 A Yes, within the last three years, I think.
14 Those are all have been closed for a while.

15 **Q Okay. But you did, prior to sort of the lets**
16 **a Laura and Maturizi, did you have signatory authority**
17 **over an account related to that business?**

18 A Yes.

19 **Q Okay. And where was that account held?**

20 A Original accounts were at Gateway Bank and
21 Staten Island Savings Bank then Northfield Bank.

22 **Q And during what periods of time?**

23 A Gateway Bank was when we first started,
24 October we opened our business in October of 1988. I
25 don't remember when it became Staten Island Savings

1 Bank they bought Gateway out and then Staten Island
2 became Northfield, at some point.

3 **Q Okay.**

4 A I don't remember the dates.

5 **Q Okay. Any of the other more recent**
6 **businesses? So for example, 1530 Glenwood Properties**
7 **that you also, okay, I guess, stepped out in**
8 **partnership in 2008. Did you have signatory authority**
9 **over Glenwood accounts?**

10 A Yes, I did.

11 **Q Okay and where were those accounts?**

12 A I did -- just one in Northfield.

13 **Q Okay. Any of the other ones have accounts**
14 **also at Northfield?**

15 A All of my businesses --

16 **Q Um-hm.**

17 A -- are all either at Gateway Staten Island
18 savings bank or Northfield. That's where I always
19 banked.

20 **Q Okay. Would any of these accounts have**
21 **engaged in transactions related to Pristec?**

22 A No.

23 **Q Any payments received?**

24 A No.

25 **Q Received payments?**

1 A No none that was, no.

2 **Q None of them?**

3 A No.

4 **Q None of them on this whole list or --**

5 A None of the old ones no these were all
6 different businesses. L&M Abstract which were
7 mortgaged no they were all --

8 **Q Okay?**

9 A Enclosed in --

10 **Q Okay Lauren Maturizi?**

11 A Well Lauren Maturizi might have, yes.

12 **Q Staten Island and New Jersey or they have**
13 **just one account?**

14 A Well whatever just had -- well we had -- you
15 have to have accounts in New Jersey -- we didn't really
16 practice that much in New Jersey most of our practice
17 was focused in New York.

18 **Q Okay. Can you identify any other accounts on**
19 **this list that would have engaged in transactions**
20 **received or made transactions related to Pristec or**
21 **ICT?**

22 A No.

23 **Q None? Okay. On page 16, question 35. You**
24 **have listed in this section, Innovative Crude**
25 **Technologies and Pristec America, Inc. This actually**

1 related to employment. Do you consider yourself an
2 employee of those companies?

3 A. Of Innovative Crude Technologies, yes.

4 Q Okay.

5 A. Pristec America, I'm the chairman and the
6 CEO, but I don't get paid from there.

7 Q Okay but you do get paid from Innovative
8 Crude Technologies?

9 A. Yes.

10 Q Is that right? And is that a salary or?

11 A. I believe in 2013, I was paid as a consultant
12 and I haven't filed my '14's yet, I'm late, I have to
13 do that. I'll be paid as probably employer or I don't
14 know, I have to talk to the accountant. I don't know
15 how he's going to do that.

16 Q Who's the accountant?

17 A. Joseph Sherino.

18 Q Okay. Does he have an office or is he a sole
19 practitioner?

20 A. He has an office.

21 Q Is it under his own name or --

22 A. He owns a part of Daniel Kin -- I don't know
23 the name of their business they have a name but I don't
24 remember it.

25 Q Okay. All right and so what is -- how much

1 do you get paid -- how much do you get paid by
2 Innovative Crude Technologies?

3 A. This year --

4 Q Is it on an annual basis or --

5 A. Yeah this year I got paid somewhere around --
6 somewhere about \$150,000.

7 Q So you said in 2013 you were paid as a
8 consultant?

9 A. Yes it was \$125,000.

10 Q And were you paid by Innovative Crude
11 Technologies before that?

12 A. No.

13 Q No, and what about 2014?

14 A. In '14, I don't know the numbers but around
15 the same thing between 125 and 150.

16 Q Okay was that as a consultant or as an
17 employee?

18 A. I haven't talked to him, I don't know how
19 he's going to do that; I have to talk to him about
20 that.

21 Q Okay. So that would have -- that payment --
22 those payments came from the Innovative Crude
23 Technologies account at either Northfield or Bank of
24 America?

25 A. Yes.

1 Q Is that right? And it was paid to you
2 through your Joseph M. Laura checking account?

3 A. Yes.

4 Q Is that right? Okay. Prior to 2013, were
5 you paid by any of these entities, salary or consultant
6 fees, however it's being described?

7 A. No.

8 Q No, okay. In sort of the time between 2008
9 and 2012, you weren't being paid by other entities but
10 all of your other businesses you were no longer
11 participating in them; is that right?

12 A. Well I worked for -- on the employment list
13 you see Walter Pizzi, M.D.,--

14 Q Mm-hm.

15 A. -- TJ acupuncture chiropractic, I still work
16 there.

17 Q Okay so you -- and you had those jobs in
18 between 2008 and 2013 when you started --

19 A. Yes.

20 Q -- being paid by Innovative Crude
21 Technologies?

22 A. Yes.

23 Q Okay. Were any of the other businesses still
24 providing you with income after you ceased being an
25 active -- after you got rid of your ownership in

1 whatever the structures were?

2 A. No.

3 Q So during that time period, your sole income
4 was based on these 4, 5 and 6; is that right?

5 A. Yes.

6 Q Okay. Is there a consulting agreement that
7 you have like a written agreement that you have with
8 Innovative Crude Technologies?

9 A. No.

10 Q No, any kind the employment agreement?

11 A. No.

12 Q What about benefits? Does -- do you get paid
13 or compensated for benefits as part of your whatever
14 arrangement that you have with Innovative Crude
15 Technologies?

16 A. My health insurance, my car, and my cell
17 phone.

18 Q Anything else?

19 A. No.

20 Q Okay. Given the fact that you're the
21 chairman and CEO of Innovative Crude Technologies, did
22 you have to seek approval from anyone else, in terms of
23 the amount of the salary that you received or your
24 consultant -- consulting fees that Innovative Crude
25 pays you?

1 A Just me tell -- just tell them.

2 **Q Okay.**

3 A And it's really casual. I'm sorry.

4 **Q And was there anything that happened in 2013**
5 **to change the relationship from -- with Innovative**
6 **Crude to Pristec from unpaid to a paid consultant?**

7 A Yes.

8 **Q And what was that?**

9 A Tony was running out of money. Tony was
10 helping me prior to that and then in 2013, he couldn't
11 do it anymore.

12 **Q And when you say, "Tony was helping you,"**
13 **what do you mean?**

14 A I borrow money from Tony and Tony any had put
15 money into ICT for operational capital which I was able
16 to -- if I needed to take some -- but I had to borrow
17 it, you know to live on. It wasn't as salary but it
18 was as loans but then he couldn't fund the company any
19 more.

20 **Q Okay. So the money that Anthony was**
21 **providing to Innovative Crude Technologies or to**
22 **Pristec?**

23 A It was to Innovative Crude Technologies.

24 **Q Okay. And that money was going into the**
25 **Innovative Crude account?**

1 A Yes.

2 **Q Okay and so you borrowed from the Innovative**
3 **Crude account after Anthony would put in payments?**

4 A If I needed it, yes.

5 **Q So for -- I don't know if you call them**
6 **loans. I think you said that loans from Sichenzio to**
7 **Innovative Crude or how did you -- how did you consider**
8 **those payments, were they loans?**

9 A It was operational capital, I mean I guess
10 you can consider them loans, I don't know I never
11 really thought of it.

12 **Q Okay. So there's -- you didn't have a**
13 **conversation with Anthony for example before he would**
14 **provide that money where he said, "This is a loan and**
15 **I'm going to be paid back on X number of days?"**

16 A Well we was at an understanding that putting
17 money in and if he needed it, he could take it back but
18 it wasn't like a specific or any specific round of
19 conversations. It was kind of when we formed the
20 cooperation at the beginning we talked about it.

21 **Q Okay. Can you provide any other details**
22 **about that conversation?**

23 A Prior to forming the companies, I -- I wasn't
24 initially involved as an officer or involved with
25 Pristec with AG. My first relationship with them was,

1 I was trying to promote their business in the United
2 States and Canada. So in 2010 -- up until 2010, closer
3 to what, 20 years ago, Tony had loaned me significant
4 sums of money. I borrowed some money from him in May
5 of 2010 and when I borrowed that money, I spoke to him
6 and told him that I had no cash to repay him but I was
7 working in a company that I thought would be really
8 successful and I wanted to make him a partner with me
9 in my interest that I had. So that's our initial
10 conversation. I think that was in May of 2010. Then
11 in June or July of 2010, the Europeans, Rudy contacted
12 me and said that there was an opportunity to purchase
13 an interest in Pristec AG.

14 **Q I'm sorry, what was the date?**

15 A I think it was June or July of 2010 and Rudy
16 told me there was -- they needed money and they wanted
17 to know if we wanted to purchase shares in the company.
18 So I went back to Tony and then we purchased our shares
19 in the company.

20 **Q Okay. Do you have any documents surrounding**
21 **that?**

22 A Just the share agreement I mean there's
23 nothing in writing, no.

24 **Q Okay. It includes the cost of the shares,**
25 **what you paid for them?**

1 A They have -- they have were registered in
2 Austria so they have the cost.

3 **Q Okay. Do you have any documents that can**
4 **show that?**

5 A I don't have it, no.

6 **Q Okay. I just want to go back to -- I think**
7 **you said that Tony had lend you -- had lent you**
8 **money --**

9 A Yes.

10 **Q -- for your living expenses up until May**
11 **2010?**

12 A Yes.

13 **Q Okay. And are you referring to what you**
14 **described before where Tony would give money to**
15 **Innovative Crude Technologies and you would take it out**
16 **from Innovative Crude Technologies as your own -- to**
17 **pay your own expenses?**

18 A No.

19 **Q No. This is a separate arrangement?**

20 A Yes.

21 **Q Okay. Can you describe what that arrangement**
22 **was?**

23 A Just over the years if I needed money, I
24 would call Tony and he would loan it to me. I mean
25 it's dating back to the mid 90's.

1 **Q And when you say, "Loan it to you," what were**
2 **the terms of the loans?**

3 A There were none.

4 **Q There were no terms?**

5 A No repayment, no interest. Tony and I are
6 friends since we met in 1981, we were both just shy of
7 our 20th birthdays. I had a job in a bar in New Jersey
8 that was bought by my sister's ex-boyfriend's father,
9 and I met Tony there he was one of the customers and we
10 became friends from 1981 forward and we're pretty
11 close.

12 **Q So you were just asking for money**
13 **periodically for -- would he expect you to describe**
14 **what you needed the money for?**

15 A He never really asked me.

16 **Q Okay. Was there --**

17 MS. SPILLANE: If I could mark this as
18 Exhibit 25.

19 (SEC Exhibit 25 was marked for
20 identification.)

21 **Q All right Mr. Laura, I'm showing you what's**
22 **been marked as Exhibit 25 for the record. Exhibit 25**
23 **is a four page letter that appears to be written by**
24 **Thomas Fitzpatrick to Robert Gibbons at FINRA dated**
25 **June 4th, 2015.**

1 A Okay.

2 **Q I want to direct your attention to the bottom**
3 **of that page, it says money loaned to or advanced for**
4 **Pristec by Mr. Sichenzio, if you could review those**
5 **payments?**

6 A Okay.

7 **Q Do those look accurate to you?**

8 A Yeah, pretty much, I think.

9 **Q Okay. May I ask you, the payments that were**
10 **made by Mr. Sichenzio to Laura and Maturizi how were**
11 **those -- how were those different from the payments**
12 **that Mr. Sichenzio had made through you over the years,**
13 **just generally on your request -- how did you --**

14 A I don't understand what you mean, how were
15 they different?

16 **Q Well, -- so Mr. Sichenzio has details these**
17 **are payments -- money that was loan to or advanced for**
18 **Pristec by him as opposed to money that was just**
19 **provided to you for living expenses. And my question**
20 **to you is given that -- that Mr. Sichenzio had loaned**
21 **to you was related to Innovative Crude Technologies was**
22 **paid to Innovative Crude Technologies accounts. So my**
23 **question to you is, you know, how was arranged between**
24 **the two of you so that you understood that and he**
25 **understood that money that was going to the Maturizi**

1 **trust account was for Pristec as opposed to for your**
2 **own personal use?**

3 A I don't know how many of these went to the
4 trust account but if they did, these were all for
5 Innovative Crude Technologies.

6 **Q Okay, and did you --**

7 A I mean money that are personally from Tony
8 were prior to this.

9 **Q Okay. So, at the point where -- starting in**
10 **2010, you no longer borrowed money directly from Mr.**
11 **Sichenzio; is that right?**

12 A No.

13 **Q That's not right?**

14 A No.

15 **Q Okay so you did borrow money personally from**
16 **him?**

17 A Yes.

18 **Q On an ongoing basis?**

19 A No, just occasionally.

20 **Q Just occasionally?**

21 A Yes.

22 **Q Okay. After 2010?**

23 A Yes.

24 **Q Okay, and where did that money go?**

25 A Into my personal bank account.

1 **Q Okay. Between 2010 and 2013 though -- these**
2 **are the payments that you're talking about that Mr.**
3 **Sichenzio made for the purpose of you spending it but**
4 **that was made through Innovative Crude Technologies; is**
5 **that right?**

6 A Okay. I know for sure of the \$700,000
7 payment. That I know for sure. I don't know, I'd have
8 to go back and look for \$5,000 payment. I don't recall
9 some of these specifically.

10 **Q Um-hm.**

11 A But from 2,000 -- in 2010, Tony gave money to
12 Innovative Crude Technologies or he gave it to me
13 through Laura and Maturizi Crude. I don't know if I
14 put it in Innovative Crude Technologies or not I don't
15 recall, but it was all for Innovative Crude
16 Technologies and it was operational capital for us to
17 start the business and me if I needed money. That was
18 the purpose of it.

19 **Q Okay and how do you specifically recall that**
20 **\$700,000 investment?**

21 A It's just a big amount that I remember. I
22 remember he got this because he was moving firms and
23 that was money that he was waiting to get when he moved
24 to firm -- from one firm to another.

25 **Q Okay. So, was there a document surrounding**

Page 46

1 that payment from Mr. Sichenzio to -- for the purpose
2 of Innovative Crude Technologies?

3 A No.

4 Q Any e-mails to document what the purpose of
5 that --

6 A No.

7 Q was? Okay and I'm sorry, you described it as
8 a loan or an investment?

9 A This was, again, operational capital that he
10 put into the company first to use in the company to
11 start the business and get it going.

12 Q And did you view it as a loan?

13 A I don't know what you mean by a loan. I mean
14 if you're asking me if he could -- if he wanted it
15 back, he could take it back. Yes, he could take it
16 back. But it wasn't, per se a loan like you get from a
17 bank.

18 Q Were there any terms around his expectation
19 of being repaid?

20 A No.

21 Q No specific time lines?

22 A No.

23 Q Any interests discussed?

24 A None.

25 Q Okay.

Page 47

1 BY MR SMITH:

2 Q Did you receive additional equity from making
3 the capital contributions to the company?

4 A No. Our equity -- our equity came in Pristec
5 AG from purchasing those shares; it had nothing to do
6 with us.

7 BY MS. SPILLANE:

8 Q Okay. Did you and Mr. Sichenzio -- prior to
9 Pristec provided you money for real estate investment?

10 A Yes.

11 Q Okay. And can you describe what you
12 investment was?

13 A I don't -- there's two companies that I did
14 not list because I can't remember the names of them.
15 They were both real estate, one had to do with Tony and
16 one had to do with my cousin. They were all in the
17 early 2000's; we bought a piece of property and built a
18 house.

19 Q Who's "we"?

20 A Tony and I and we didn't do it, the builder
21 did.

22 Q Okay, and how much money did you provide for
23 that project?

24 A I don't remember I know Tony gave me \$250,000
25 I don't know what -- I think we paid 3 or \$400,000 for

Page 48

1 the property and then we got a bank loan to build the
2 house.

3 Q So he gave you \$250,000?

4 A For that I'm -- yes, I'm pretty sure for
5 that.

6 Q Okay were there additional projects?

7 A He had no other projects, no, that was our
8 only one that I did with him.

9 Q Okay and was there a relation, I think you
10 said, in May of 2010, is that when Sichenzio got
11 involved in Pristec for the first time?

12 A In May of 2010 is when I went to speak to
13 him --

14 Q Um-hm.

15 A -- to tell him about my involvement in
16 Pristec and to tell him that I was going to give him 50
17 percent of whatever I was going to make in Pristec to
18 pay him back because he had loaned me in excess of a
19 million dollars overall those years.

20 Q Okay so in your view, you're -- you're
21 offering him equity in Pristec America?

22 A Not equity, no. At that time I had no
23 equity.

24 Q Okay.

25 A I just had an agreement with Pristec AG that

Page 49

1 if I got business opportunities developed in the United
2 States and Canada, I would get paid 25 percent of any
3 revenue that when they added those business -- those
4 businesses that were developed.

5 Q Okay. So if I'm understanding correctly.
6 You had a preexisting arrangement with Pristec AG where
7 you would receive 25 percent of revenues that came from
8 Pristec AG operations in the U.S.?

9 A Yes that was my initial -- my initial
10 involvement with Pristec AG.

11 Q Okay and in May of 2010, you approached Mr.
12 Sichenzio and described to him that relationship; is
13 that right?

14 A Yeah, I mean with we were at a baseball game
15 when I explained it to him, yes.

16 Q Okay and what did you offer him if you could
17 get specific?

18 A I would told him that I would give him half
19 of whatever I made.

20 Q And that was in exchange for him forgiving
21 everything that you owed that he had lent you
22 personally up to that point?

23 A Yes, be able to have some mechanism to pay
24 him back.

25 Q Okay and how much did you say that he --

Page 50

1 about that he had lent you that you had to pay him
2 back?

3 A I know it was more than a million and I don't
4 know the exact number.

5 Q And that million dollars, was that solely for
6 -- that you'd use for living expenses or were you using
7 them to fund your --

8 A No, I used that in some of my businesses
9 also, other business things that I had.

10 Q Okay. But that money from Mr. Sichenzio that
11 he had provided to you during that time period would
12 have gone into your personal bank accounts or it would
13 have gotten into the business bank accounts?

14 A I don't remember. I mean we're talking about
15 in the 90's and the early 2000's, I don't know.

16 Q Okay and did you offer to Mr. Sichenzio in
17 May of 2010 does that have anything to do with the
18 \$250,000 investment Mr. Sichenzio had made in your real
19 estate project?

20 A No. No.

21 Q Okay. We've been going for over an hour, do
22 you want to take a break?

23 A I'm okay.

24 MS. SPILLANE: Actually we'll go off the
25 record for a minute.

Page 52

1 Q Okay. And earlier in your testimony, you
2 were referring to payments made by Mr. Sichenzio to ICT
3 or for the benefit of ICT that went through the Laura
4 and Maturizi accounts -- I just want to get some things
5 on the timeline clear, when was ICT formed?

6 A ICT was -- Pristec America was originally
7 formed in February of 2010.

8 Q Um-hm.

9 A It was before that I had any ownership
10 interest but when I spoke to the gentlemen in Austria
11 that -- the board in Austria, I set an entity in U.S.
12 to operate out of that we're going to promote the
13 business so we formed Pristec America Inc. In 2009,
14 Pristec AG had an agreement in place with a company in
15 India called Bharat Petroleum, it was part government
16 owned, part private owned and there were three of the
17 Pristec units called hydrogen activators that were
18 being used in that refinery as pilot program to
19 hopefully get business in India. In some time in 2010,
20 I don't remember, it was after February before the end
21 of the year, I went to Europe for a trip to visit Rudy
22 and he informed me that there was a problem with Bharat
23 and with some of the Russian people that were involved
24 with Pristec AG, so he asked me if he thought it was a
25 good idea to change the name of Pristec America Inc. to

Page 51

1 (A short recess was taken.)

2 BY MS. SPILLANE:

3 Q Mr. Laura, during the break were there any
4 substantive conversations between the SEC staff and
5 yourself?

6 A No.

7 MS. SPILLANE: Counsel, do you agree?

8 MR. O'SHEA: Yes.

9 MS. SPILLANE: Okay.

10 BY MS. SPILLANE:

11 Q Just to clear up a couple of things, Mr.
12 Sichenzio when he originally became involved with
13 Pristec he didn't have a title; is that correct?

14 A No.

15 Q Okay, and at a certain point he did gain the
16 title of Vice Chairman?

17 A Yes.

18 Q And what was the reason for that?

19 A After we formed Pristec America and we
20 actually owned the business, he then became Vice
21 Chairman.

22 Q Okay and where did you happen?

23 A After we bought the shares in 2010. I think
24 it was around the finalization may have been in
25 September or October of '10.

Page 53

1 a different name. And that's when I changed to
2 Innovative Crude Technologies Inc. because he wasn't
3 sure if they were going to have an issue with these old
4 Russians who claim to have some interest in there
5 patents and he wanted them to change the name in case
6 we had to develop the business under a different name.
7 That's when I formed Innovative Crude Technologies.
8 Then at a point afterward, Rudy told me that they
9 settled they got the Russians out of the company, the
10 patents are fine and we formed Pristec America Inc.
11 again. So the original Pristec America Inc. became
12 Innovative Crude Technologies and then there was a new
13 Pristec America, Inc. formed in New Jersey thereafter
14 and I think that was around 2011, that wasn't in 2010.

15 Q What was in 2011?

16 A The formation of the second Pristec America,
17 Inc.

18 Q Okay and that was as a Nevada company?

19 A No. No, that was a New Jersey company it
20 didn't become a Nevada company until 2013.

21 Q Okay. So, Innovative Crude Technologies was
22 the name that you were using for that short period of
23 time in between 2010 and 2011?

24 A Yes.

25 Q Okay. Most of the documents though continue

1 to refer to Pristec; is that right?

2 A Correct.

3 Q Okay.

4 A Innovative Crude Technologies we d/b/a
5 Pristec America under it also because I was already
6 establishing a brand under Pristec name and I said,
7 "You know, hopefully if they straighten this out, we
8 don't have to change." But ultimately, thank God, it
9 worked out that we didn't have to change. They got rid
10 of these Russians and everything was okay and we could
11 keep the Pristec name.

12 Q Okay and so did you draw any kind of
13 distinction from that point on when you had still the
14 Innovative Crude Technologies entity and the Pristec
15 entity, in terms of you know accounts that you would
16 use, bank accounts or how you would refer to it or the
17 e-mail that you used?

18 A It was the same account same e-mails, nothing
19 changed.

20 Q Okay. So, you essentially had the ICT as an
21 entity that you didn't really used in sort of everyday
22 conversation or in dealing with a bank accounts or --

23 A Correct and then ICT was the shareholder. We
24 used that company to purchase our shares in it Pristec
25 AG --

1 A Um-hm.

2 Q -- and that's how we owned them. And then in
3 2011 when I filed a patent, I filed them under ICT.

4 Q Okay. Filed the patent where?

5 A In the United States.

6 Q I think you gave us most of the background
7 about your involvement in -- about getting involved in
8 Pristec but if you could just give the very basics
9 about how you initial encountered Pristec AG?

10 A In December of 2008, I was on a business trip
11 in Russia with a client of mine who wanted to do
12 physical oil trading. He wanted to buy and sell
13 physical allotments of oil. We traveled to Russia to
14 visit some refineries and some oil traders. The person
15 who had set up that trip for me in Russia asked me if I
16 would mind meeting a company named Pristec AG and their
17 chairman. He wanted to take a look at the technology
18 and see what I thought about it. It was around early
19 December of 2008 my last date in Russia, Rudy Nuerk and
20 one other person from Pristec, I can't remember his
21 name. He wasn't an officer, it was one of the people
22 from Pristec, traveled to Moscow and they met them in
23 the lobby of the hotel. They presented their business
24 to me, the technology itself, I didn't really -- not a
25 really good science guy at the time can I didn't really

1 understand the technology but I said to myself, "Wow if
2 this thing could work and get commercialized, this
3 thing is huge." So that was my initial entrance into
4 Pristec. In early 2009 in January, I flew back to
5 Vienna I sat with Rudy and my client who wanted to do
6 the oil trading, he said he had an interest in buying a
7 part of Pristec AG. He actually made them an offer of
8 \$150 million to buy 50 percent of the company but he
9 panned out 7 or 8 months later to be a fraud; he had no
10 money. So that was a waste of time, but I was involved
11 with the company from then I made an agreement with
12 Rudy if he would allow to try to market the technology
13 for him in the U.S. and Canada because that's where I
14 had friends of people that I thought I could help
15 develop the business in, and that was my initial entry
16 into Pristec.

17 Q Okay.

18 MS. SPILLANE: Can you have this marked as
19 Exhibit 26.

20 (SEC Exhibit 26 was marked for
21 identification.)

22 BY MS. SPILLANE:

23 Q Okay. Mr. Laura, I handed you what's been
24 marked at Exhibit 26. It's entitled, "Agreement" and
25 it appears to be a contact between Pristec, the

1 Marquette Group and Mr. Bruce Borek dated January 5,
2 2011, and it has a Bates number at the bottom of JL-
3 0841. Do you recognize this document?

4 A Yes.

5 Q And what do you recognize it to be?

6 A This is a regular share agreement that was
7 done with a person named Bruce Borek.

8 Q And who's Mr. Borek?

9 A Bruce Borek is the brother-in-law of a person
10 named John Dodaro who is a good friend of Walter Gil de
11 Rubio.

12 Q So a friend of a friend?

13 A Brother-in-law actually. He's brother-in-law
14 of John Dodaro's doctor, he's a -- I forgot his
15 specialty but John Dodaro and Walter Gil de Rubio are
16 good friends. John Dodaro wanted to make an investment
17 in our company and then he referred two people from
18 family, one of them happened to be Bruce Borek.

19 Q Okay and what's the market group?

20 A Marquette group is Walter's -- was a company
21 owned by Walter Gil de Rubio.

22 Q And was the relationship between Pristec and
23 the Marquette group at this time?

24 A Marquette group I was -- initial different
25 people were referring to people to me that may invest

Page 58

1 in the company. I was trying to segregate them out.
 2 So these were people that came from Walter and there
 3 were some contacts that were done in the name of the
 4 Marquette group. Since then, that's been gone and
 5 dissolved. It don't really matter, it has no bearing
 6 on Pristec any more either, because it doesn't make
 7 sense to try to do it that way.

8 **Q And why originally why were you trying to**
 9 **segregate out a contract?**

10 A Because other people in my family or other
 11 friends may have made different referrals for different
 12 people and I wanted to kind of say, "Well this is your
 13 group and this is your group," and keep is separate,
 14 but at the end, it didn't matter because we're call
 15 pretty much together in the company now.

16 **Q What was your original -- what was the**
 17 **original reason why you wanted to separate people out**
 18 **into two groups?**

19 A Just that I'd know because the groups are
 20 coming from that particular person, like there's one
 21 area, his people or the people he may know and then
 22 separate from people this person may know. But it
 23 didn't really last too long. It was only a couple of
 24 months and we realized who didn't really need to do
 25 this so we stopped.

Page 59

1 **Q Okay. Walter -- the Walter Gil de Rubio**
 2 **who's referenced here, is that the same person you had**
 3 **an existing business relationship with him?**

4 A Yes.

5 **Q And I'm sorry, what business was that, I'd**
 6 **forgotten?**

7 A Well Walter was the builder who was building
 8 homes for us on the 1530 Longwood Properties and he was
 9 the major investor in 1530 Longwood Properties. I
 10 transferred part of my interest in Longwood Properties
 11 when I got out to Walter.

12 **Q Okay and I just -- how is it that Mr. -- that**
 13 **Bruce Borek was brought to you? I know you said it was**
 14 **through --**

15 A Through John Dodaro.

16 **Q Okay.**

17 A John Dodaro is -- I said he's a physician.
 18 He's a friend of Walter. I believe his sister, Clemente
 19 something, Clemente also under them. Tuk Diwali was
 20 another doctor who's a friend of Dodaro's and a group
 21 of 4 or 5 people --

22 **Q Mm-hm.**

23 A -- that originated from John Dodaro.

24 **Q Okay. And how did Dodaro find out about**
 25 **Pristec?**

Page 60

1 A From Walter.

2 **Q And did you ask Walter for his help in**
 3 **soliciting investors into Pristec?**

4 A No, Walter just likes the company and knew
 5 what we doing, spoke to Dodaro. Dodaro had interest in
 6 it and then I went to speak to Dodaro.

7 **Q Okay. Were there -- was that on the first**
 8 **set of outside investors into Pristec?**

9 A No.

10 **Q No?**

11 A No.

12 **Q Okay. There were -- there were an earlier**
 13 **set of investors?**

14 A Yes.

15 **Q Who were those individuals?**

16 A The first set of investors were friends of
 17 Tony. They were Wall Street people that he had worked
 18 with and was still working with. They were the initial
 19 investors. They came in it in 2010 and a couple of
 20 small people who were friends of mine from the gym that
 21 I work out in also came in the end of 2010. That was
 22 nine initial set of investors.

23 **Q Okay so initial set, you said, one was Tony**
 24 **from the people that he --**

25 A They were all friends -- yeah, friends and

Page 61

1 work colleagues of Tony.

2 **Q Okay. And then you had a set of people**
 3 **that --**

4 A And then I think 1 or 2 people in 2010 who
 5 also invested small sums of money in the company. They
 6 were friends of mine for the gym that I worked out in.

7 **Q Okay. Anyone else?**

8 A In 2010, I don't believe so, I think that was
 9 it.

10 **Q Okay. So the first ones were Tony's friends**
 11 **and your two friends?**

12 A And Tony's family, his brother and his
 13 father.

14 **Q Tony's friends and family and then your**
 15 **two --**

16 A Yes.

17 **Q Okay. And then the group of people brought**
 18 **in by Walter Gil de Rubio?**

19 A Yes.

20 **Q Okay we'll get to Tony's friends in a minute.**
 21 **Your -- the friends that you brought in from the gym,**
 22 **how did -- you sought them out or they heard you**
 23 **talking about it. How did it happen --**

24 A They knew I was involved everyday work it out
 25 question me on what I'm doing or what's going on and

Page 62

1 they said, "This is, you know, could we get involved,"
 2 sort of like that and then I said, "Yeah, if you want
 3 to get involved," and then we ended up investing in the
 4 company. I told them that we had a property share if
 5 they were interested in doing it and that's how it
 6 worked.

7 **Q Okay and those were the original investors or**
 8 **that was after Tony's?**

9 A That was -- that was after Tony. The first
 10 investors were Tony's people.

11 **Q Okay and who made the determination that it**
 12 **would be structured as what you called a revenue share?**

13 A I did.

14 **Q Okay and what was the reason for that?**

15 A I didn't want to give up equity in the
 16 company.

17 **Q Okay?**

18 A I thought the company would be worth too much
 19 money down the road. I also knew initially, at that
 20 point in time, would be tough to value the company so
 21 you know hard to sell equity if you can't figure out a
 22 value and I always knew the value that I thought it was
 23 going to be worth us a lot more to what anybody else
 24 thought so I came up with the idea of a regular share.

25 **Q Okay and how did you determine the**

Page 63

1 **appropriate revenue share?**

2 A I just made a number and thought it was good.

3 **Q Okay did you do any research?**

4 A I didn't do any research. No, I mean
 5 initially -- initially the revenue share we offered was
 6 actually too high and it was for too long of a period
 7 of time and I realized that and as you see in the later
 8 contacts, the revenue share got less and the contacts
 9 ended up being limited.

10 **Q Okay. Alright. And the two investors you**
 11 **brought in, did you give them any documents before they**
 12 **signed contacts?**

13 A Um --

14 **Q What kind of information did you give them --**

15 A Most of them we would sit down -- I don't
 16 think we could give them anything. We talked about
 17 what the company did and if they wanted to see
 18 something, I may have shown them something on my
 19 computer. I don't really remember specifically, with
 20 them I don't know.

21 **Q Okay were those meetings -- were those in**
 22 **person meetings that you had?**

23 A Yes.

24 **Q Okay. At your house?**

25 A The gym, at the diner, the coffee shop, at

Page 64

1 the cafe, at the gym stuff like that.

2 **Q Okay. You can't recall having any pieces of**
 3 **paper that you actually gave them?**

4 A I don't want really see it that way, I don't
 5 remember.

6 **Q Okay, so you don't remember**

7 A I don't remember, no, --

8 **Q -- if you gave them something?**

9 A I don't remember, no. I'm not sure.

10 **Q Okay. As I said, we'll get to Tony's rest of**
 11 **the people in a second but with respect to the**
 12 **Marquette Group individuals, were there any meetings in**
 13 **the between these individuals being brought to you by**
 14 **the Marquette Group and them signing documents?**

15 A Bruce Borek I never met. I always spoke to
 16 him on the phone.

17 **Q Okay.**

18 A John Dodaro recommended him. He called me
 19 and said, "I'm John's brother-in-law. John told me
 20 about the company and I'm interested." I had a
 21 conversation on the phone and to date, I speak to him
 22 periodically to let him know what's going on. He calls
 23 me -- if I saw him I wouldn't know -- I never met him.

24 **Q Okay did -- did you have people actually sign**
 25 **these agreements?**

Page 65

1 A Yes.

2 **Q Okay. Is there any reason why this one isn't**
 3 **signed?**

4 A Some of the ones that -- actual signed
 5 agreement prior to November of 2012, --

6 **Q Mm-mm.**

7 A -- were in my box in Fast Break, so I don't
 8 have those.

9 **Q Okay.**

10 A And then the rest of them they are around.
 11 I'm going to have them from that point forward but I'm
 12 a sloppy bookkeeper. I have to go get the actual ones
 13 that are signed. I can get those and if I found them, I
 14 will present them to my attorneys.

15 **Q Yeah, we would ask that you actively search**
 16 **for those. Those are quite clearly within the scope of**
 17 **the subpoenas --**

18 **(Whereupon, a call for production**
 19 **of documents was made.)**

20 A I will.

21 **Q -- so we will expect those documents. The**
 22 **documents that you did produce are Microsoft Word**
 23 **documents; is that correct you produced them from your**
 24 **computer files?**

25 A Yes.

Q Okay on the computer files it appears that the signature that's are in this document are basically copied and pasted pictures of your signature and Mr. Gil de Rubio's signature. Was it your practice to not actually physically sign, you know, put your physical signature on a document?

A It depends, if we saw the people in person, I would put a physical signature on the document. If the document was e-mailed to them, then I would affix the significant to the document.

Q Okay and what about getting a signed copy back?

A The people would send them back to us. They would sign it and send it back to us or if I saw them in person, I would take the signed copy back with me.

Q Okay, so you believe you have signed contacts for every individual that provided money to Pristec through these types of this agreement or these types of agreements?

A No, I have -- there are signed contacts. Some of them I don't have the some of the actual original, signed ones were in that box I don't have --

Q Mm-hm.

A -- them anymore but I mean I know they exist.

Q Okay. So do you have any other type of

final version?

A Because the only ones I kept are the final versions. I don't have -- I don't keep drafts or anything like that.

Q Okay. So if there are individual agreements like this, these are all separate agreements if you have an agreement with a different sort of price per barrel for one investor, you know, in two different documents that does it indicate that person invested twice at different terms?

A One person investing twice in different terms, I don't understand. I mean different people put different amounts in so their contacts would be specific to them, the amount they put in and the amount they invested. Initially, the profit share that we gave was a higher amount than what he ended up giving later on and some of the original contacts were basically for as long as we were in business. I changed that shortly thereafter, I limited it five years. So there are two different versions of contacts but not for the same people.

Q Okay so if I find in it your production two different versions of contacts for the same people, what does that indicate?

A It could be that they invested twice and they

documentation that would reflect the final -- whatever the final agreement that you had with these ongoing investors is?

A I don't understand what you're asking.

Q So for example, this is a draft document. It's not signed and it's a Microsoft Word document that you got from your files. You say you have -- that there were -- from this time period which was January 2011 which would have -- if it were -- if there were a signed version of it, you said it would have been in your box that was destroyed; is that correct?

A Yes.

Q Okay.

MR. O'SHEA: I'm not sure I agree with your characterization draft but that said, you can answer the question.

BY MS. SPILLANE:

Q Okay. It's unsigned, is there -- is there a way that you kept track of what the final terms of that, you know, existed for these individuals who signed contacts before Hurricane Sandy?

A I still had copies of these in my computer.

Q Okay. Did you -- if there are multiple different versions of them, how did you know which one was the final version how do you know which one is the

keep it for maybe not give me the money at the same time, maybe two different times they put money in.

Q Okay and if they have the same date of the agreement?

A I might have gone back and just used the same one didn't realize and changed the date.

Q Okay. All right. So I just want to go through some of the representations in or some of the statements in this agreement. Umm, I'm going to direct your attention to the second full paragraph that says, "Whereas Pristec is a corporation," and you say, "and has developed and owned certain technology." As of January 2011, what technology as Pristec America owned -- developed and owned?

A Pristec AG is technology developed by Ruediger Nuerk, Jose Miguel Delgado Castillo, Anabelle Venciano and Fato Charcov.

Q Okay.

A It's the cold cracking technology.

Q Okay, did you -- did you explain to these investors that the technology that you're referring to was Pristec AG's technology?

A Yes that we have a license agreement to us it, yes.

Q Okay and did you provide any documents to

1 them to explain that?

2 A I don't know. I don't know if they got them
3 I don't remember.

4 Q Okay. In the second paragraph, it says, I'm
5 sorry third paragraph, "Whereas Pristec is in need of
6 financing, etcetera, it's for the initiation of a pilot
7 facility in Al Nasr, Egypt." Can you describe what a
8 pilot facility is?

9 A Pristec AG had a contact with Egypt General
10 Petroleum Corporation, EGPC, which was originally
11 executed sometime in 2009. There was going to be an
12 installation of five of the Pristec hydrogen units,
13 hydrogen activators, in it that refinery and there was
14 going to be an initial pilot operation because there
15 was only 25,000 of the hundred thousand barrel capacity
16 of the Al Nasr refinery was going to be processed by
17 Pristec for profit. It was a contact in place, I
18 forgot the exact numbers but I provided contact. Looks
19 like \$4 -- four and change Euro, which I think at that
20 time was about \$6 U.S. was going to be the payment to
21 Pristec. That was Pristec's initial contact, the first
22 one they ever signed.

23 Q Okay and so -- so you were seeking financing
24 to fund the pilot; is that correct?

25 A To fund the operations, yes.

1 Q Okay. In the paragraph that's numbered two,
2 the sub paragraph sort of two thirds down the way?

3 A Yes.

4 Q That starts with "Pristec," in the middle of
5 that paragraph you say, "Production shall begin at
6 20,000 BPD," is that barrels per day?

7 A Barrels per day, yes.

8 Q Okay. What -- did you write this contact?

9 A Yes.

10 Q Okay and what did you mean by, "Production
11 shall begin?"

12 A Our initial production, actually that's a
13 mistake it should have been 25,000 barrels per day.

14 Q Okay.

15 A The initial contact was with five units so
16 each our units would do 5,000 barrels per day.

17 Q Okay.

18 A So we would be starting processing for them
19 5,000 barrels per day --

20 Q Okay.

21 A -- in each unit which would be 25.

22 Q Okay and that contact was for the actual
23 beginning of the processing was contingent of the
24 success of the pilot?

25 A No, not in Egypt.

1 Q No, it wasn't?

2 A No it was already -- they already came in.
3 They done pilot testing at the R and D facility.

4 Q Okay.

5 A I mean it took them from 2009 to 2011 to get
6 it started. There were some issues between that had to
7 be worked out with the technology. One in particular
8 was the development of a shield to go around the unit
9 because technology works as an electric magnetic wave
10 that's generated through a frequency. I don't want to
11 bore you with that but that's how it works and there
12 was a problem because this particular installation in
13 the one Crude installation unit in this refinery would
14 have also affected the other three units --

15 Q right. I understand that piece of it but I
16 just want to understand what the financing -- what
17 financing you were seeking here and described it in the
18 document to fund the pilot facility; is that correct?

19 A Yes, meaning -- the meaning of that was to
20 fund the first 25,000 barrel operation until we could
21 increase it there to hundred thousand and then
22 elsewhere because the contact called for going in
23 afterwards into eight or nine barrel refineries.

24 Q Okay but a pilot facility is the beginning of
25 production; is that correct?

1 A In this contact, yes, because it was actually
2 25,000 barrels of production.

3 Q That was the pilot?

4 A That was going -- yes because again it was
5 25,000 out of a hundred thousand in this refinery.

6 Q Okay, so the agreement is dated January 5,
7 2011, and in paragraph six on the second page, you
8 write, "Pristec and MGA anticipate production to begin
9 on or about January 1st, 2011," which would have been
10 four days before the agreement was signed. Had
11 production started?

12 A No, umm, I probably again used an earlier
13 version of the contact and didn't correct that but
14 production was originally scheduled to start in
15 December of 2009, I'm sorry, in December of 2010. Got
16 pushed back a little bit, we were supposed to start on
17 January 31st of 2011.

18 Q Okay.

19 A That was initially what, you know, the first
20 day of production.

21 Q Okay. So by this time though, you already
22 knew that production had not started when you signed
23 the contact?

24 A Yes it was going to start in a couple of
25 weeks.

Page 74

Q Okay did you explain that to the investors that production hadn't started yet?

A I don't remember -- I knew I would have told them that, "I'm going there and we're going to start, it's going to happen within a month."

Q Okay, have you produced all documents that would support the expectation that production was anticipated to begin on or about January 1st, 2011, or whatever the date you say you actually did anticipate it to begin?

A As I was doing the document production, I started to segregate it out and tried to put them in different areas. So I'm not a hundred percent sure if you got everything on that. I think I tried to everything to Egypt together and sending it in already. You have that but then I stopped so there may -- I can't say 100 percent. There may be 1 or 2 documents that's still left but I don't know.

Q Okay. And have you produced all the documents that you have that establish that the pilot - the pilot facility is what was equivalent to the production beginning at 20,000 barrels per day and increasing over a two-year period to 200,000 barrels a day?

A I think you have them all right there -- that

Page 76

government of Egypt, it was government owned company.

Q Okay. I didn't bring the documents with me but my understanding was that there was no direct agreement with Pristec AG and EGBC; is that correct? Does that refresh your recollection as to who actually had the contact?

A No, I think there -- I think there was initially a group that brought the contact but then there was a signed four documents that were together and there was an assignment of it to Pristec.

Q Mm-hm.

A I got to look carefully at those documents.

Q Okay and the assignment that was made to Pristec was made to Pristec AG as you've been describing it?

A Yes.

Q Okay. Did Pristec AG have any employees in Egypt?

A Not at the time, we had they were getting ready to go there to do the operations.

Q Okay and have you provided all documents to - that would establish the relationship of any individuals working on Pristec's AG's behalf in Egypt?

A Whatever I had, I've provided, yes.

Q Okay.

Page 75

is all.

BY MR SMITH:

Q Mr. Laura.

A Yes.

Q On the first page of the document and the paragraph marked number two.

A Yes.

Q The first sentence says, "Pristec has executed a contact with the government of Egypt."

A Yes.

Q Did Pristec -- did Pristec execute a contact with the government of Egypt.

A Yes.

Q Pristec America?

A No Pristec of Egypt.

Q In this contact, who does Pristec refer to?

A I don't know what you're reading. Oh it says, "Pristec America," yes.

Q So did Pristec America have a contact with the government of Egypt?

A No, Pristec AG did.

BY MS. SPILLANE:

Q A direct contact with the government of Egypt?

A Yes, with Egypt General Petroleum was the

Page 77

BY MR SMITH:

Q So the contact with Egypt --between Egypt -- with Egypt by Pristec AG, correct?

A Correct, yes.

Q So who would be paid under the contact with Egypt, which Pristec entity?

A Pristec AG.

Q And what obligated Pristec AG to pay Pristec America?

A We were the same company; I mean, we're sister companies. Pristec America and Pristec AG basically, you know, basically the same people.

Q I think you've described that Pristec America owns one third interest in Pristec AG; is that correct?

A Pristec America owns one third -- no, ICT owns one third interests in Pristec AG. Pristec America and Pristec AG are partners of Pristec America.

Q Right, so that's a good correction so Pristec America owns one half of ICT. I'm sorry --

A Umm, no.

Q ICT owns one third of Pristec AG.

A Yes, and actually I think around 62 1/2 percent of Pristec America and one third of Pristec AG and 50 percent owner in America, I think the total comes out to 62 1/2 percent of America. I think I'm

1 right. I'm not sure.

2 **Q The question though is why would Pristec AG**
3 **take any revenue it would earn under a contract --**
4 **contract with Egypt and give any of that to Pristec**
5 **America?**

6 A Because we gave them more money to get it
7 done.

8 **Q What does that mean?**

9 A We funded the whole process of the team from
10 the America side -- from us.

11 **Q And how would Pristec AG pay for continuing**
12 **expenses related to the Egypt contract?**

13 A How would Pristec AG pay for continuing
14 expenses? Out of revenue.

15 **Q Right, so was there a projection as to how**
16 **much revenue would be left off to be paid back to**
17 **Pristec America?**

18 A Well there was a total amount of \$4 and
19 something, Euro, which I believe was over \$6 per
20 barrel --

21 **Q Mm-hm.**

22 A -- so expenses would be probably about \$0.70
23 to \$0.80 per barrel and the rest would be profit.

24 **Q And was all that explained to your investors?**

25 A I don't recall. I only told them you know

1 there's plenty of dollars left over in the contract.
2 There's a lot that's going to be made there. It's
3 25,000 barrels a day to start. We're going to make
4 25,000 times six is a \$150,000 a day and we're only
5 spend maybe about \$20 to \$25,000 a day and at this
6 point in time, there weren't a lot of investors in the
7 company so only a small portion of what was going to be
8 made was going to be paid to the investors.

9 **Q Had the technology actually ever processed**
10 **that much oil per day?**

11 A No.

12 **Q So the contract calls for 20,000 barrels a**
13 **day. Had the Pristec technology-- what's the maximum**
14 **that Pristec AG had processed in a day at this point?**

15 A Probably a 1,000 or 2,000 barrels.

16 **Q So why -- were investors told that?**

17 A Yes investors were told -- everybody knew it
18 was a startup company, that this is our first
19 contract --

20 **Q Specifically, well --**

21 **MR. O'SHEA: Whoa, we have to let him finish**
22 **the question -- the answer to the question.**

23 THE WITNESS: Investors were told it was a
24 startup company and that you know this was our first
25 contract, it was the first time we're going into

1 production.

2 BY MR. SMITH:

3 **Q Mm-hm. Were investors told that the**
4 **technology under the terms of the contract was being**
5 **expected to process oil at ten times the rate it had**
6 **ever processed oil at before?**

7 A Okay, you have to understand how the
8 technology works and what we told the investors. The
9 units are modular, they do 5,000 barrels a piece. One
10 unit -- one unit works, another unit works. I mean it's
11 not like we have 5,000 units then 20,000 units and then
12 a 50,000 units and a lot of thought went behind that to
13 develop the technology this way so it would be easy to
14 implement into the market. That's what gives us oil
15 companies are interested in. That was explained to the
16 investors that it was a modular system. Each system
17 does 5,000 barrels a day, the units have been tested;
18 they've been certified. They were certified by tech
19 and engineering results have been certified by SGS and
20 Saybolt and all that information was provided to the
21 investors.

22 **Q Had the capacity of 5,000 barrels a day**
23 **actually been tested?**

24 A Not with oil because you can't get 5,000
25 barrels a day of oil in Austria but with other liquids

1 like with water. They tested it through the system to
2 make sure they could handle the capacities. And we
3 could actually -- that capacity can range from less
4 than 5,000 a day because of a flow meters on it, we
5 could cut the flow down. The maximum capacity would be
6 7,000 it barrels a day but the maximum results come at
7 5,000, so we set the flow meter to do 5,000 barrels a
8 day, not 7,000.

9 **Q But the technology had never actually done**
10 **5,000 barrels a day of oil.**

11 A Not prior to this, no.

12 **Q Okay. Okay. In paragraph one on the first**
13 **page.**

14 A Yes.

15 **Q It talks about --**

16 **MR. O'SHEA: Numbered paragraph one?**

17 MR. SMITH: Numbered paragraph one, yes.

18 BY MR. SMITH:

19 **Q "MGI" on the fourth line down -- third line**
20 **down. "MGI has been authorized to obtain funding."**
21 **Essentially on behalf of Pristec?**

22 A Yes.

23 **Q Okay. Was MGI compensated for doing that?**

24 A No.

25 **Q Why didn't MGI do it?**

1 A Again shortly thereafter, MGI was dissolved
2 and had nothing to do with this anymore. I was going
3 to work an arrangement between MGI and Pristec AG but
4 then we never really needed to do that because Walter
5 Gil de Rubio got more intimately involved with the
6 company. He ended up going to Europe for us and
7 spending six months in our pilot operation in Tallinn.
8 So we didn't need him during what was going.

9 **Q Is Mr. Borek the only investor that MGI was**
10 **involved with?**

11 A I don't know, I would have to see the other
12 contacts but I don't think so, I think there were a few
13 more.

14 BY MS. SPILLANE:

15 **Q Were these investors Borek or any other**
16 **investors that brought in were they payments -- were**
17 **they investments made directly to Pristec or were they**
18 **made through MGA?**

19 A No they were made directly to us.

20 **Q Okay. Into which account?**

21 A ICT or it could have been Laura and Maturizi,
22 I don't remember.

23 **Q Okay. Sorry, you mentioned in your narrative**
24 **there that there were certified results?**

25 A Yes.

1 **Q Is that a term of art you're using?**

2 A Yes.

3 **Q What does that mean?**

4 A It means that the results were certified by a
5 third -- an independent third party.

6 **Q What is the process of the certification what**
7 **is that?**

8 A After a certification company comes, they
9 handle the original product that's going into the
10 system. They do measurements on it to determine what
11 that product is. Different things like API, which is
12 the weight of the oil, the density of the oil, the
13 viscosity of the oil, how much sulfur is in it and then
14 they lock it. Then they're responsible for making sure
15 that the chain of custody remains constant until the
16 oil is put through our system and then what comes out,
17 they take a test on that and then they do the same
18 measurements API, viscosity, whatever it is and they
19 give us the certification that the technology worked.

20 **Q Okay.**

21 A That the results were increased or whatever
22 we did to the oil, you know, they certify that.

23 **Q Okay so the -- when you say certified, you**
24 **just mean there's a test that then has a result and the**
25 **result is certified as in they say, "Yes, we were there**

1 **we measured it before, we measured it after"?**

2 A Yes, "We control the whole system. We
3 control the entire test. We were there, we were
4 present. We put it in and we took it out," correct.

5 BY MR. SMITH:

6 **Q We being the certify --**

7 A The certification company, yes.

8 BY MS. SPILLANE:

9 **Q Okay so in and of itself certification just**
10 **means like -- certified could mean it's certifying a**
11 **bad result; is that right?**

12 A If the results were bad, sure.

13 **Q Right. So the certification in and of**
14 **itself, I just want to understand how you're using that**
15 **term. You seem to be using it as sort of marker of**
16 **some kind of positive result?**

17 A Well, these were all water so that's why I'm
18 doing that.

19 **Q Okay. So when you're saying your consults**
20 **are certified, you're just talking about the company's**
21 **sort of saying, you know, a third party was there to**
22 **put a stamp on it?**

23 A Yeah, because most people would say, "Well,
24 if it's all internal information, how do they know if
25 that's real or correct," so you use a third party to do

1 the verification -- the certification of it, it's
2 really a verification of it, --

3 **Q Mm-hm.**

4 A -- so that you could say, "No, it wasn't us,
5 the third party did it."

6 **Q Okay and so does the third party you know**
7 **like SGS or the other ones that you referred to, do**
8 **they ever just do tests that they don't certify?**

9 A I'm sure they do. I mean, SGS is the world's
10 largest independent certification company. There big
11 in Europe, Asia that area. Saybolt is number two.
12 There bigger in the U.S. North and South America,
13 Intertek is number three. What they do is they most --
14 most -- the three that's actually in the oil business,
15 they're present. They not only measure quality, they
16 measure quantities because shipments have to be shipped
17 on ships from the oil company to the third party so SGS
18 comes. They measure the quality, they measure the
19 quantities and they do it on the intake report and they
20 also do it on the discharge report to make sure that
21 nothing happened. I mean things could happen, a couple
22 of things could happen. Prior to taking oil off the
23 ships or putting oil on it, or if the ship didn't have
24 any oil, that's SGS's job. They do that certification
25 and they do it around the world for us.

1 **Q Okay, so when you say you have a**
 2 **certification confirming form SGS, was that like**
 3 **multiple different tests that they did or different**
 4 **samples or how does that work?**

5 A Yes, they were different -- multiple
 6 different tests they did samples that we'd have from
 7 SGS and then there was --

8 **Q No, I'm sorry at each individual company that**
 9 **you reference, do they take one barrel of oil and do**
 10 **the test and certify that or is this sort of like, "We**
 11 **tested this, you know, ten times so you know here's the**
 12 **average of the results"?**

13 A I don't know how they do it in the regular
 14 practice. With us, they did it the inline samples as
 15 soon as it comes out of our system, then it goes
 16 through and then they take the top sample and our
 17 bottom sample and they get their results from that. I
 18 don't know the direction but they have just standard
 19 they have to abide by.

20 **Q Okay. So just again just sitting here, you**
 21 **don't recall whether the samples of the SGS analysis**
 22 **does that include more than one samples, two samples?**

23 A I don't know.

24 **Q You don't know?**

25 A I don't know. I know the results of the

1 samples were pretty good increase in API I don't
 2 remember the exact numbers --

3 **Q Mm-hm.**

4 A -- and I know it was a good -- what it does
 5 is the technology takes the garbage at the bottom of
 6 the oil and cracks and turns it into diesel --

7 **Q I understand. I really just am asking you**
 8 **about the numbers of samples that were tested and it**
 9 **sounds like you don't know?**

10 A Yeah, I don't know.

11 **Q Alright.**

12 A I mean the other thing -- the other
 13 certification that I'm referring to here was Tecon
 14 Engineering.

15 **Q Mm-hm.**

16 A The engineering company that I gave you the
 17 report on that basically certified the technology, the
 18 shield and the workings of the technology; you should
 19 have that.

20 **Q Okay.**

21 A It's called Tecon, T-E-C-O-N.

22 **Q Was that more than one sample?**

23 A I don't know how they did it. They came for
 24 a while, took them a period of three months to do the
 25 certifications. I wasn't there so I don't know what

1 they actually did; I just have the report.

2 **Q Okay. What takes three months about doing**
 3 **that?**

4 A They were doing a whole certification of the
 5 technology and how it worked so they had to certify the
 6 residence energy, the cracking affect, the actual
 7 results and the shield so it took them a period of time
 8 to do that.

9 **Q And what's the -- sorry, when they certify**
 10 **the technology, what does that signify?**

11 A They certify the ability of the technology to
 12 crack the oil, that's what they're certified. If you
 13 read the report, you'll see it talks about the
 14 residence energy and all the crap like that.

15 **Q And has is that different from just taking**
 16 **the sample in and then measuring it after. What does**
 17 **that show you?**

18 A Because they weren't measuring a result they
 19 were actually measuring the technology -- the ability
 20 of the technology to work. The results are different,
 21 SGS measures, umm, you know, "I put in one cup of oil,
 22 two cups came out," that's what they measure. Tecon
 23 measured, "Okay, the technology did this. It actually
 24 physically performed the transformation inside the oil
 25 to create the effect." So it's two different

1 certifications.

2 **Q Okay. And that would be on -- Tecon had --**
 3 **you had one unit that there were?**

4 A It was one unit, yes.

5 **Q Okay so during that period that unit was**
 6 **fully occupied by the --**

7 A Well it was two units; it was hydrogen and
 8 Carbon.

9 **Q Okay.**

10 A So there's three units in one system.

11 **Q Mm-hm.**

12 A A system is comprised of hydrogen, a carbon,
 13 and sulfur originally, now the configuration is
 14 changing because other the years, we realized that
 15 there are things that could happen.

16 **Q Okay so all of those three units in the**
 17 **system were with the testing facility at that time?**

18 A Two out of the three were. The sulfur
 19 activators was not a new shift.

20 **Q Okay.**

21 A Which is a carbon and hydrogen units that
 22 were part of that test.

23 **Q So they weren't testing your whole system?**

24 A No because the sulfur hadn't been fully
 25 developed yet.

Page 90

1 **Q Okay and what time -- what's the time frame**
2 **of that?**
3 A This was in 2009, 2010.
4 MS. SPILLANE: I'll mark this as Exhibit 27.
5 (SEC Exhibit No. 27 was marked for
6 identification.)
7 THE WITNESS: Thank you.
8 BY MS. SPILLANE:
9 **Q Mr. Laura, I'm handing you what's been marked**
10 **as Exhibit 27. It is entitled, "Investment Contract."**
11 **It appears to be an agreement between Pristec and**
12 **Michael Burke. It's dated October 1, 2011, if you can**
13 **take a minute to review the document and let me know**
14 **when you're ready.**
15 A Okay.
16 **Q Okay, do you recognize this document?**
17 A Yes.
18 **Q And what do you recognize it to be?**
19 A It's the investment agreement between Pristec
20 and Michael Burke.
21 **Q And who's Michael Burke?**
22 A Michael Burke is a friend of Tony.
23 **Q Have you met Mr. Burke?**
24 A Yes.
25 **Q And when did you meet him?**

Page 91

1 A I don't remember the first time but over the
2 years, I've met him. I didn't know him before my
3 involvement in Pristec but since this I've met him.
4 I've been in his presence a few times.
5 **Q When's the last time you spoke with him?**
6 A With Burke? I don't know maybe a year ago 8,
7 9, 10 months ago, something like that.
8 **Q Other than speaking with him, have you had**
9 **written communications with Mr. Burke?**
10 A I don't know.
11 **Q You don't know?**
12 A I don't know.
13 **Q You can't remember?**
14 A I can't remember no. If it is, it will be in
15 my e-mails, I don't know.
16 **Q Okay. And you said Mr. Burke was one of**
17 **Tony's friends?**
18 A Yes.
19 **Q Was he one of the individuals who invested in**
20 **the -- what you were calling Tony's group?**
21 A Yes but not the initial round, he came later.
22 **Q Not the initial round, okay. Just want to go**
23 **through some of the statements in it this contract. If**
24 **you look the paragraph three?**
25 A Yes.

Page 92

1 **Q The third full paragraph, "Whereas Pristec is**
2 **in need for finances for funding of the international**
3 **role out of its patented technology." I think --**
4 A Where am I -- where are you looking at?
5 **Q I'm sorry, the third full paragraph.**
6 A Number three? Or up here, I'm sorry go
7 ahead, yes. I'm sorry.
8 **Q "Whereas Pristec," if you could just read**
9 **that?**
10 A "Pristec is in it need of financing for
11 funding of the international oil of its patented
12 technology," yes.
13 **Q Okay what was the international role out that**
14 **you were referring to when you drafted this contract?**
15 A We were trying to establish business in South
16 America, in certain parts of Europe and in the Middle
17 East.
18 **Q What were -- what was Mr. Burke provided to**
19 **describe or explain what the international role out**
20 **plan contemplated?**
21 A I don't remember but it might have been
22 business plans in other documents, I'm not really sure.
23 **Q Okay --**
24 A Whatever we had at the time that he wanted,
25 we would've given it but I don't remember.

Page 93

1 **Q Okay. Would you have preserved copies of**
2 **whatever you gave him in your boxes that were in Staten**
3 **Island?**
4 A No, they would be on my computer.
5 **Q No, okay. So I would have copies of any**
6 **documents that you provided to Mr. Burke?**
7 A Maybe.
8 **Q Maybe?**
9 A If it's the ones I've already provided, yes.
10 If not yet, you'll have them.
11 **Q Okay. What I'm getting at is whether there**
12 **were documents that you would have provided to people**
13 **who invested in this you know, pre-2012 time period**
14 **that were destroyed in the boxes that no longer exist?**
15 A No, none of those were in those boxes.
16 **Q Okay.**
17 A That was all kept on the computer that was
18 different.
19 **Q Okay.**
20 BY MR. SMITH:
21 **Q On that same paragraph, Mr. Laura.**
22 A Yes.
23 **Q The document says "Pristec." In this**
24 **contract, Pristec refers to Pristec America; is that**
25 **correct?**

1 A It referred -- well the contracts with
2 Pristec America but it's really with the Pristec
3 organization. The people in New York were fully aware
4 of, you know, what we were doing and most of the money
5 was going to them so it was for the whole organization
6 of Pristec.

7 **Q Right but the contract --**

8 A It may not have been spelled out here, you're
9 correct.

10 **Q Okay, so you would agree the contract itself**
11 **-- when they referred to Pristec, it means Pristec**
12 **America?**

13 A Yeah, looking at it now, yes.

14 **Q Okay. And did Pristec America own any**
15 **patented technology in October of 2011?**

16 A Rights to the patented technology, yes.

17 **Q Well I'll ask it two ways. Did Pristec own**
18 **any patented technology in October of 2011?**

19 A If you're distinguishing between Pristec
20 America and Pristec AG, Pristec AG owned the patented
21 technology; Pristec America owned the rights to the
22 technology. I didn't distinguish it down right but
23 Pristec is all together so that's why I answered the
24 question that way.

25 **Q And what documentation reflects the fact that**

1 from the other ones and that's pending in the rest of
2 the countries.

3 **Q Okay, that's today?**

4 A That's today.

5 **Q Okay.**

6 A Back here, I think the PCT was done with the
7 novel and inventive letter being issued by the PCT
8 Authority and then shortly thereafter all the patents
9 started to be issued and coming in from different
10 countries. I don't know what came first, I don't
11 remember.

12 **Q Okay. Is it patented in the U.S.?**

13 A In the U.S., it's still pending.

14 **Q Okay.**

15 A And the third patent was filed in the U.S.;
16 that's only approved in one country so far and still
17 pending around the world.

18 **Q Okay. If you could look at the numbered**
19 **paragraph one?**

20 A Yes.

21 **Q Just go ahead and review that.**

22 A "The parties" -- okay. I saw it, yes.

23 **Q Okay, so that paragraph describes the**
24 **substantial information concerning Pristec including,**
25 **"and the number of items have been -- been given to**

1 **Pristec America owned the exclusive right to the**
2 **technology?**

3 A I provided you with the license agreement.
4 BY MS. SPILLANE:

5 **Q Where was the technology patented at this**
6 **time, October 2011?**

7 A I don't remember, I'd have to go back and
8 look at the records. I mean, technology -- in 2011 I
9 believe, the technology had come out of Austria and had
10 already passed through PCT and I wasn't an expert
11 patents but I learned this over the years when I filed
12 my own patent. You file a patent in the country where
13 you're originally filing and then within a year you
14 have a certain amount of time to file internationally.

15 **Q Right.**

16 A Pristec had obtained the PCT approval that
17 the technology was novel and inventive, which means
18 pretty much you're getting approved in 90 percent of
19 the places that you're going. There might still be a
20 few problematic areas and then shortly thereafter,
21 patents started to be issued. I think today, the first
22 two patents had been approved in close to 25 or 28
23 countries, with actual physical patents in hand in
24 maybe about 10 or 12 countries and then the letters
25 that the actual physical approval is coming shortly

1 **investors for review," do you see that?**

2 A Yes.

3 **Q Okay. Can you describe to me what**
4 **information was given to investors for review in each**
5 **of those categories?**

6 A Basically whatever they asked for and
7 whatever we had they were privy to. Sometimes it could
8 have been handed to them in documents, other times they
9 just looked at it on the computer. It was business
10 plans, business models, patented information, whatever
11 we had that was available, technology certifications,
12 so on and so forth.

13 **Q Did you have a standard list of things that**
14 **you would show to investors before they would sign a**
15 **contact?**

16 A No, because it was always developing and
17 changing, things would happen, something else new would
18 come in. So it may be added or you know additional at
19 a different time but if two people came on the same
20 day, they would see the same thing.

21 **Q When you say, "two people came," what do you**
22 **mean?**

23 A Umm, well for instance, Burke. Michael Burke
24 approached Tony and wanted to invest in the company.
25 We didn't approach him because he had heard of

Page 98

1 everybody else had invested in the company so he wanted
2 to invest in the company. He approached Tony, so
3 that's what I mean by "came."

4 **Q Okay so he approached Tony in what context?**

5 A He said, "Everybody else told me about your
6 oil company, I want to be part of it, too. How do I
7 invest in it, I want to do it."

8 **Q Okay. Where was this?**

9 A Oh I don't know, I wasn't there.

10 **Q Okay. The reason why --**

11 A I don't know if he called him, I don't know
12 how he did it.

13 **Q Okay. The reason -- let me just be specific.**
14 **The reason why I'm asking you is because I'm still**
15 **talking about this first paragraph here where you talk**
16 **about information that was given to the investor for**
17 **review and you said you don't have any paper documents**
18 **from this time period that you would have shown people**
19 **things on your computer. So I'm trying to understand**
20 **in what context would you show people --**

21 A Right, in my documents I've provided or may
22 be provided because I don't know the time frame. Like
23 we would do a business plan and there may be some let's
24 say specifically done for so and so.

25 **Q Mm-hm.**

Page 99

1 A Thought that was you know that was provided
2 to them could have been in a hard copy, it could've
3 been just on the computer, I don't remember. But
4 people would come and say you know, if they wanted to
5 see something I would show it to them whatever it was
6 they were privy to.

7 **Q Okay. Did they come to your office to see**
8 **that on the computer?**

9 A No most of the time, we would go to them
10 because they all worked in Manhattan and I was in New
11 Jersey.

12 **Q Okay. And you would take your computer with**
13 **you?**

14 A Yes.

15 **Q So a laptop?**

16 A Yes.

17 **Q Okay. Did you search that laptop and produce**
18 **all the documents that were responsive to the subpoena?**

19 A That was two laptops ago, I don't have that.

20 **Q Okay.**

21 A Yeah, that was two ago.

22 **Q You didn't save any of that information?**

23 A Umm, I do. I had some of the documents I had
24 on a scanned disk that I put into my other computer and
25 then subsequently into this computer.

Page 100

1 **Q Okay. So if it survived the crash of your**
2 **computer in September, 2013 --**

3 A I have it.

4 **Q We should have it?**

5 A Yes.

6 **Q Okay. Umm, so in paragraph six, numbered**
7 **paragraph six?**

8 A Okay.

9 **Q "Pristec anticipates production to begin on**
10 **or about January 1, 2012." What production at the time**
11 **were you anticipating was going to begin on or about**
12 **January 1, 2012?**

13 A Two significant events occurred in 2011. The
14 first was the initiation of our technology in
15 Venezuela. We put a crew on the ground in it June 1,
16 2011 in Venezuela and we were initially told that we
17 should be able to start operating, have our system
18 approved and built and in place by January of '12. It
19 didn't happen. The second significant event that
20 occurred was in April of '11 -- February of '11 after
21 the Egyptian problem with the Revolution, I pulled a
22 meeting in the U.S. Rudy and Miguel came to the U.S.
23 Rudy stayed, Miguel went back. Um, Rudy and I decided
24 that we were going to change the areas of focus to
25 launch the technology from the Middle-east and more so

Page 101

1 into North America and South America. We went to
2 Columbia, we started marketing the technology. We went
3 to Canada and we were in Europe from a meeting with
4 Foster Wheeler and we met a guy who wanted to introduce
5 us to a trading company in Europe called Mercuria. In
6 September of 2011, we were -- we delivered a unit to
7 Mercuria's oil terminal called Vesta Oil Terminal which
8 was in Tallinn, Estonia and we were turned away because
9 we didn't have the appropriate risk assessment that was
10 done. So at this time, we thought we would be in
11 Mercuria and we thought we would be starting in
12 Venezuela; neither one actually happened. Mercuria did
13 not happen until we started in January of '12. And
14 then Venezuela didn't actually start until March 5,
15 2013.

16 **Q When you say "started," do you mean started**
17 **production?**

18 A Yeah. First day of production, first actual
19 day in Venezuela was March 5, 2013, and that was the
20 day Chavez died. We started and we had to stop.

21 **Q Okay. Started production as in started a**
22 **pilot or started some kind of test or actually started**
23 **active use --**

24 A In Venezuela it was pilot -- it was starting
25 had a base of -- see the way it works with oil, there's

1 so many different variants of oil, our system needs to
 2 be calibrated in order to reach its maximum capacity,
 3 maximum effect, so to speak, so you could make the most
 4 money. Doesn't matter where it is we have to do a
 5 calibration. That calibration could be from 2 to 4
 6 weeks, umm, depending upon the oil that we're getting.
 7 In Venezuela, the deal was based on bring the unit --
 8 initially we were supposed to go to a collection center
 9 where there's a lot of production, they didn't do that.
 10 They put us in an oil field in the middle of nowhere
 11 just two wells coming out of the ground. It cost more
 12 money because we had to build auxiliary equipment and
 13 it took a lot longer to get started, but the premise
 14 was function here, show what we could do with the oil
 15 and then go into production with them actual physical
 16 contract. It's a mess that hasn't ever happened in
 17 Venezuela it's just a horrible place to go.

18 **Q Okay. So what was happening as of October 1,**
 19 **2011, in Venezuela?**

20 A As of October 1, 2011, we still thought that
 21 we had a shot at starting sometime in early 2012. It
 22 didn't work because shortly thereafter, by Christmas of
 23 that year, we knew that we weren't even close -- the
 24 approvals weren't done yet and they told us January,
 25 February, March -- the approvals actually came in

1 August. I think it was July or August of 2012.

2 **Q Okay. Do you have any notes that you would**
 3 **have put together to, you know, that you would have**
 4 **used to provide the basis for your understanding that**
 5 **you anticipated production to begin on or about January**
 6 **1, 2012?**

7 A No, I don't think so, no.

8 **Q No? Okay.**

9 A No, but I mean I have -- I have the -- you
 10 could see the information from when we started in
 11 Venezuela when the contacts were signed and also what
 12 we started with Mercuria. Um, you could see when we
 13 did the risk assessments --

14 **Q Mm-hm.**

15 A -- it came after -- initially went there in
 16 September, they wouldn't allow us there in, then we had
 17 to do the risk assessment. I got a report from the
 18 SWEPCO who did that and it's all dated in that
 19 timeframe.

20 **Q Okay. So you already knew that you hadn't**
 21 **been able to get your units into the Mercuria refinery**
 22 **as of October 2011. So is this all -- this January**
 23 **2012 is based solely on the Venezuela expectation; is**
 24 **that right?**

25 A Well even with SWEPCO, we thought at this

1 time that we could get the risk analysis done and get
 2 in in early January of 2012. We ended up getting it --
 3 we were like 30 days late. We got there January 31.

4 **Q Okay and were you actually in active**
 5 **production in Mercuria?**

6 A Yeah. Mercuria was actually the one. It was
 7 the best thing that we did in -- over the last five
 8 years. It was a real industrial operation, I real
 9 industrial pilot because we tested significant volumes
 10 of vacuum gas while heavy fuel residuals in large
 11 volumes and, you know, it did three things for us.
 12 One, it showed the ability of the technology to work in
 13 really cold weather, which Canada is important in
 14 Canada. Two, it showed the ability of the technology
 15 to handle -- like yes, we would pull like 4 or 5,000
 16 barrels per day over a period of time and three, it
 17 showed really good effects of the technology to crack
 18 fuel oil and turn it to a much more valuable product.

19 **Q Yeah. I understand all that I'm really just**
 20 **talking about the anticipation of production, umm, does**
 21 **it -- could you place or does it explain somewhere in**
 22 **this contract that the reference to production is a**
 23 **reference to the pilot as you were describing it?**

24 A No. We would've told them when we sat with
 25 the people, we would explain that.

1 **Q Okay and so in paragraph five you say,**
 2 **"Investor has been provided with an estimated schedule**
 3 **for production." The schedule that's provided there is**
 4 **the schedule of the pilot?**

5 A No. This was just an idea for them to see
 6 what they would make based upon production.

7 **Q Right.**

8 A So it may say start at 10,000 barrels a day,
 9 umm, I don't know what those contracts say, I mean, I
 10 could see but for the people that were limited to five
 11 years, the premise was until we reached 200,000 barrels
 12 they'll get paid every day we produce a barrel.
 13 Whatever there share was, they would get paid.

14 A Mm-hm.

15 **Q While we're ramping up, we would start it at**
 16 **10,000 barrels they would get paid for 10,000 barrels.**
 17 **If we went to 30,000 they'll get 30. When the day hit**
 18 **200, then the clock would start running for 60 more.**

19 **Q So when you're in the pilot process which you**
 20 **seem to be referring to as the -- when production**
 21 **begins is when the pilot starts?**

22 A No it would be 30 to 60 days after the pilot
 23 actually starts.

24 **Q Mm-hm.**

25 A That's what we thought it was going to be.

Page 106

1 **Q Okay.**

2 A Again it took Mercuria -- we ended up doing a
3 pilot phase there from June, I'm sorry, from January of
4 2012 and which we finished on June 30th, by the time
5 they actually gave us the last products that they
6 wanted us to test.

7 **Q Mm-hm.**

8 A And then we were planning on doing a contract
9 with Mercuria. They invited us to come in July of
10 '12.

11 **Q Mm-hm.**

12 A I couldn't go because my little boy was born
13 that month so we had to push it off. And then we
14 wanted to go in August and they asked us to wait until
15 October.

16 **Q Okay, so six months is how long the pilot
17 program took?**

18 A Here it ended up taking six months. Yes, the
19 original plan was for 30 days but it didn't work out
20 that way.

21 **Q Okay. So, after the pilot, did it go into
22 active production?**

23 A No, because when we --

24 **Q Sorry can I just ask that follow-up question?**

25 A Sure.

Page 108

1 the system over a 30-day period. They give us 3, 4, 5
2 different products. We showed them the effects of how
3 it could work because then we could figure out a real
4 dollar amount of what we could make and then start
5 production at 5,000 barrels a day. So pilot meant 30
6 days and then production after that. In reality, that
7 pilot lasted six months.

8 **Q Okay.**

9 **MR. O'SHEA: Excuse me may he -- can you go
10 back and finish his answer from the previous yes he was
11 interrupted by her follow-up question.**

12 THE WITNESS: I don't remember.

13 MR. O'SHEA: Maybe we can have it read.

14 (Whereupon, the last portion of
15 testimony was played back.)

16 THE WITNESS: I think I did answer it
17 already.

18 BY MS. SPILLANE:

19 **Q Yeah and I'm not actually not that interested
20 in the "because" part of that, I just really wanted the
21 yes or no. But let me just ask again. Do you have a
22 term of art that you would refer to the actual sort of
23 commercial part where you're passed the pilot and
24 you're actually going into active production?**

25 A Today I would say, yes. Today I would call

Page 107

1 **Q I'm trying to understand the distinction
2 between the pilot production and the pilot and then
3 actual production. What term of art would you use to
4 explain when the pilot is complete and when the product
5 is actually -- when you're technology would actually be
6 used in an active commercial setting?**

7 A Okay. Even today, if you were an oil company
8 and we were coming to you and you give us a contract
9 and said, "Bring 20 of your units here you're going to
10 start production." We couldn't start production on day
11 one because it would take us two weeks to four weeks,
12 now we call it "calibration," to calibrate the system
13 to get it ready for production. Back here was a little
14 different, there was a pilot that had to be done. We
15 had to show them that the technology worked and then
16 that one unit was supposed to go into actual production
17 making money with Mercuria. The initial plan was test
18 for 30 days they were going to give us product after
19 product; they couldn't do it. That and it would be
20 cold winter, they had issues with other parts -- we
21 found out later on that they had a big financial issue
22 and that they ended up taking on a partner who happened
23 to be signed at the -- Chinese boat 50 percent of that
24 terminal then we realized six months later why
25 everything was delayed. But the initial plan was bring

Page 109

1 it the "Calibration period" and then the "Production
2 period."

3 **Q Okay.**

4 A I've learned a little bit over time, too.

5 **Q Okay. So was this an accurate description of
6 what production was, in fact?**

7 A Yes, because again this original deal was 30-
8 day pilot and then production.

9 **Q Okay and there were no contingencies? What's
10 the purpose of a pilot if they're just agreeing up
11 front to go directly into production?**

12 A The purpose of the -- a calibration pilot is
13 to determine the maximum effect of the technology so
14 you could figure out the dollars and cents. We could
15 do -- we could do an analysis based upon written
16 documents, assets that they give us but they're never
17 as accurate as the actual calibration, actual running
18 the oil through the system. So the idea was give us
19 vacuum gas oil. They gave us a piece of paper which
20 had an asset on it. We could say, "Well, we think we
21 could increase this by this and this by that and this
22 by this." But you really have to run it through the
23 system. Once you ran it through the system, now you
24 could calculate it and say okay we increased this from
25 -- we increased this by \$3 so we want "x" piece of

1 that. Next product comes in, same thing, we increase
2 this by \$8, so it's really done to determine the
3 evaluation of the increase in the product value based
4 upon your technology.

5 **Q Okay. So if you believe today, sounds like**
6 **you had an agreement with the people at Tallinn to go**
7 **into active production but it didn't, correct?**

8 A It didn't. No.

9 **Q No. Did you sue them?**

10 A No. We didn't. We chose not to go into
11 production with them.

12 **Q Okay.**

13 A Because, again, they invited -- this ended
14 June 30th. They invited us to come in July. It was
15 either July 6th or 7th.

16 **Q Mm-hm.**

17 A But my wife was due in July 12th with the
18 birth of my son so I asked, "Can we please postpone
19 this until August? I wanted to be there for the birth
20 of my son." They said, "Fine." In August when we
21 contacted them, they said, "Can you guys come in
22 October?" I said, "Okay, you know, what's the
23 difference in two more months?" In October, a press
24 release came out and we saw that Sinopec had bought 50
25 percent of that terminal. They went out the

1 controlling entity even though they were 50/50, they
2 were operating on running that terminal. We did not
3 want to bring our technology, at that point, to the
4 Chinese.

5 **Q Okay.**

6 A Because we were afraid that they would steal
7 it and take it from us.

8 **Q Okay.**

9 A So to this day, Mercuria investors still want
10 us there. We're contemplating it in the future but we
11 have other things that are going on that we're going to
12 do first before we go there.

13 **Q Okay. So right now, you're -- you're -- the**
14 **company's choosing not to take his technology into**
15 **actual commercial application; is that right?**

16 A I hear we made the decision not to do it out
17 of fear that we could lose the technology and they
18 would take it from us.

19 **Q Okay.**

20 A So --

21 **Q Did you -- was all that explained to**
22 **investors that you might just decide unilaterally not**
23 **to go into production?**

24 A Oh yeah, investors even today -- even now
25 today we are real actively in negotiating with China.

1 A lot of our people are -- their opinions are, "Don't
2 go to China, don't go to China, don't go to China."

3 **Q Okay.**

4 A Everybody listens to the news and hears all
5 this stuff so they're afraid of the Chinese. Today is
6 a little different. We're a much stronger company, all
7 of our, you know, patents are approved now, our Chinese
8 patent is approved so it's a little bit of a different
9 situation than it was back then.

10 **Q I'm sorry. I just missed the answer to the**
11 **question that I asked. Was it explained to investors**
12 **that you --**

13 A Yes.

14 **Q That the company would just -- could just**
15 **decline to go into production that you --**

16 A It was--

17 **Q -- anticipated and described**

18 A -- it was --

19 **Q -- here is happening January 1, 2012?**

20 A It was explained to investors that the
21 Chinese were involved here and that if we went into
22 production, it would be with the Chinese. To tell you
23 probably 99 percent of all the investors said, "Don't
24 do it; don't go to China. Don't go getting involved
25 with the Chinese," nobody wanted them to steal our

1 technology.

2 **Q Okay. Oh so, sorry, I just want to make sure**
3 **I understand. Did you contact the investors in Pristec**
4 **to date and ask them whether they were comfortable with**
5 **you declining to go into production, is that --**

6 A I was --

7 **Q I just want to make sure I understand.**

8 A I was always in communication with investors
9 whether it would be going up to dinner or sitting with
10 a group of them or them calling me, I have a -- I had a
11 policy with everybody, anyone anybody could call me any
12 time, just respect that I may be in a meeting and may
13 not be able to answer you on the spot so I may tell
14 you, "I'm sorry, I have to get back to you," and I
15 always called everybody back. So anybody would have a
16 question or wanted to know what was going on and then
17 periodically, I would go to a group of investors and
18 sit and tell them what was happening.

19 **Q Okay --**

20 A I've always continued that practice.

21 **Q And did you do that with respect to the**
22 **Tallinn situation falling apart?**

23 A Yes.

24 **Q Okay and that would be -- that's documented**
25 **in some fashion?**

Page 114

1 A It's documented in a written document?

2 **Q Yes, so e-mailed people --**

3 A No, but I mean we had a -- we had

4 conversations with people that I vaguely remember.

5 **Q Okay and they would remember that you sort of**

6 **gave them -- did you give them the option or did you**

7 **just inform them after the fact?**

8 **MR. O'SHEA: You're asking him to speculate**

9 **if someone would remember what he told them? How could**

10 **you answer?**

11 MS. SPILLANE: Let me rephrase my question.

12 Did you give people the option to help the company

13 decide whether it was going to opt not to go into

14 production?

15 THE WITNESS: Did I give them the option? No

16 they're not part of our company. We reported the news

17 to them as to what was going on --

18 BY MS. SPILLANE:

19 **Q Okay.**

20 A -- within the company and almost to a person,

21 they would say, "Forget China, don't -- we don't want

22 to be involved with them right now."

23 **Q Okay. So you informed them after the fact;**

24 **is that right?**

25 A Yes.

Page 115

1 **Q Okay.**

2 MS. SPILLANE: Can you please mark this as

3 Exhibit 28, I believe?

4 (SEC Exhibit No. 28 was marked for

5 identification.)

6 MR. O'SHEA: Thank you.

7 BY MS. SPILLANE:

8 **Q Mr. Laura I'm handing you what's been marked**

9 **as Exhibit 28.**

10 A Okay.

11 **Q It's a four page letter dated November 20,**

12 **2013, that appears to be from Thomas Fitzpatrick again**

13 **to FINRA. If you could just take a minute and review**

14 **that.**

15 MS. SPILLANE: Actually, do you have yours?

16 MR. SMITH: I do.

17 MS. SPILLANE: Alright, hold on one second.

18 I'm sorry, can I see that? There may have been a

19 mistake in the copy, I don't know. That's fine.

20 THE WITNESS: Okay.

21 MS. SPILLANE: Let me just take that back.

22 There was a mistake in the copy.

23 THE WITNESS: Sure.

24 MR. O'SHEA: Oh sure.

25 MS. SPILLANE: Unfortunately I don't have a

Page 116

1 clean copy so -- is yours clean?

2 MR. O'SHEA: I may have made the copy I had

3 unclean.

4 MS. SPILLANE: Oh that's okay. No -- if you

5 want I can just shred it, if you made a note on it

6 that --

7 MR. O'SHEA: No, I just put the number on it

8 so feel free to do what you will.

9 MS. SPILLANE: Okay. They're ours anyway.

10 BY MS. SPILLANE:

11 **Q I'm just going to direct your attention to**

12 **page three, you can then of course review as much as**

13 **you want.**

14 **MR. O'SHEA: Page three of? What you just**

15 **handed me?**

16 MS. SPILLANE: Of the upper right hand

17 corner, it says page three on it.

18 MR. O'SHEA: Oh, was that what I --

19 MS. SPILLANE: FINRA 143.

20 MR. O'SHEA: Just gave me? I'm sorry.

21 MS. SPILLANE: Sorry, no. He has a clean

22 copy of it.

23 MR. O'SHEA: Okay thank you. So this is 28

24 now?

25 MS. SPILLANE: Yes.

Page 117

1 MR. O'SHEA: Okay.

2 BY MS. SPILLANE:

3 **Q Umm, okay so directing your attention again**

4 **to page three, the section that begins response and it**

5 **describes that, "Mr. Sichenzio recalls soliciting 25**

6 **friends and family members to providing finances for**

7 **Pristec Americas ongoing operation, etcetera." Do you**

8 **see that?**

9 A Yes.

10 **Q Okay. Have you had a chance to review those**

11 **lists of individuals?**

12 A Yes.

13 **Q Do you agree with that representation well,**

14 **setting aside the Mr. Sichenzio's recollection, I'll**

15 **ask you the question. Do you understand these**

16 **individuals that you listed here to be individuals that**

17 **Mr. Sichenzio solicited to invest in Pristec America?**

18 A No.

19 **Q No?**

20 A That is incorrect.

21 **Q Okay. Can you tell me what's incorrect about**

22 **it?**

23 A Umm, from Gary Gagliotti at this down to

24 George Niklin is correct. The bottom three are not

25 correct.

1 **Q Okay. And who solicited those individuals?**

2 A Mario Romano no is a friend of mine since
3 college, a fraternity brother, I saw him at a wake and
4 he asked me what I was doing. He was interested, I
5 sent him some materials but we never did anything with
6 him. Billy Silken, I don't remember who referred him
7 but I met him in Manhattan right over here for lunch
8 one day and then I went out to his facility in Long
9 Island. We had a conversation about the technology but
10 he didn't do anything. Umm, John Contino was a friend
11 of Walter Gil de Rubio. Umm, I met with John on two or
12 three occasions. We exchanged some documents and had a
13 lot of conversations but he didn't do anything but
14 these would not be considered Tony's investors.

15 **Q Okay and then --**

16 A The other people all invested in the company
17 and all came from Tony.

18 **Q Okay.**

19 **Q Umm, did you meet any of these individuals**
20 **before they invested with Pristec?**

21 **MR. O'SHEA: Any of these individuals being**
22 **the entire list?**

23 MS. SPILLANE: Yeah.

24 MR. O'SHEA: So we're excluding the three
25 he's already told you about?

1 MS. SPILLANE: I don't know that necessarily
2 that he met with all of those people before they
3 invested.

4 THE WITNESS: Umm, I think I met with
5 everyone on this list.

6 BY MS. SPILLANE:

7 **Q Okay. Did you have specific meetings**
8 **concerning the Pristec investment?**

9 A Yes.

10 **Q Okay. Can you describe those meetings?**
11 **Let's start with Gary Gagliotti.**

12 A Oh I don't recall -- I don't recall
13 specifically each meeting.

14 **Q Okay.**

15 A I think 8 to 10 of these guys were one
16 meeting at Tony's back yard; Tony's dad, Tony's
17 brother, Gary, Mark Stefanelli, who's Tony's brother's
18 partner, Dawn Caruso, another partner of Tony's
19 brother; Eleanor Waddel is Tony's father's new wife.
20 There was a group -- there was one time we had a
21 meeting and a bunch of people were in Tony's yard.
22 Other times, I had a meeting you know in the New York
23 at a restaurant where I sat down with some of them. I
24 don't remember who was at what meeting. But I'm pretty
25 sure I met with everybody.

1 **Q Let's take the meeting in the yard. That was**
2 **in meeting that was specifically called to discuss the**
3 **potential of investing in Pristec?**

4 A Umm, oh my God, you know I don't remember if
5 some of the people had already invested in it Pristec.
6 I was going there to fill them in on what was going on
7 and some other people were there that hadn't invested
8 or was specific, I don't remember. I'm not sure.

9 **Q Okay. Did you eventually though have a**
10 **discussion about Pristec at that meeting in the yard?**

11 A That meeting -- either it was about Pristec
12 it was either an update as to what was going on or it
13 was to fill in, you know, to talk to people about maybe
14 investing in the company.

15 **Q Okay.**

16 A So either way it was about Pristec.

17 **Q Okay. I want to focus in on meetings that**
18 **you would've have before they actually invested their**
19 **money with Pristec.**

20 A I'm not sure about that meeting, I can't be
21 hundred percent sure if that was an update meeting or a
22 new meeting, I don't remember.

23 **Q Okay so for that first group of people you**
24 **mentioned: Gary, Richard, Richard Jr., I guess, Mark,**
25 **Dawn and Eleanor. Did you have a meeting with those**

1 **individuals prior to them investing into Pristec?**

2 A I don't remember.

3 **Q You don't remember?**

4 A I don't remember.

5 **Q Okay.**

6 A I don't know. Some of Tony's people invested
7 in the company then I met them afterward, some of them
8 I met before, I don't specifically remember who was
9 who.

10 **Q Okay. What kind of documentation or other**
11 **information did you provide them before they invested,**
12 **if any?**

13 A If I didn't meet them before they invested, I
14 don't know. It would have been provided by Tony, I
15 don't know.

16 **Q Okay.**

17 A If afterward, it would have been whatever I
18 had at that time that I had available for them. Some
19 of them would be business plans with, you know,
20 projections and associated documentation and some of
21 them would have stuff on my computer so I don't know
22 specifically.

23 **Q Okay. Do -- anything documents that you**
24 **would have shown them on your computer or would you**
25 **label them in a certain way that would indicate you**

Page 122

1 used them for an investor presentation?

2 A No but it would be the same stuff. It would
3 be Tecon report, it would be the SGS results and stuff
4 like that.

5 Q Okay.

6 A Those were the things that I always deemed to
7 be important for somebody to know.

8 Q What about any financial information?

9 A Projections and we don't have any other
10 financial information because we didn't make money at
11 the time but we have projections where we would sit
12 with them and talk to him about potential projections
13 on what the technology could do and that would mean
14 business plans or, you know, proposals or other
15 documents.

16 Q Okay. Would that include financial
17 arrangements or expectations for funds that would go to
18 Pristec AG?

19 A No. It was more about the business, in other
20 words, if we're going to go to this area with this
21 company, what we project it as a contract, how much we
22 thought we could make off that, what's revenues
23 would be.

24 Q Okay.

25 A Those types of financial projections.

Page 123

1 Q Okay, so would you provide them with any
2 financial information that describes sort of whatever
3 obligations Pristec AG had currently whatever it, you
4 know, what it's expenses were what you were -- what
5 Pristec America would be funding directly to Pristec AG
6 what would be used for travel those sorts of things?

7 A In 90 percent of the people who invested even
8 up to date that were family or friends, nobody ever did
9 it, nobody ever asked us. In my Wall Street dealings
10 in dealings with companies and stuff, they would ask
11 those questions and we'd have to provide that. But
12 these people, you know, these are family and friends
13 they've asked that they were more concerned about what
14 we could make and how much can we do and what's going
15 on with the company, that sort of stuff.

16 Q Sir when you're referring to Wall Street
17 people what does that mean?

18 A Firms different -- probably visit a thousand
19 -- not a thousand. Hundreds of Wall Street if in my
20 seven years involved with Pristec.

21 Q Okay and the purpose of that would be to get
22 institutional investment or to have --

23 A It would be --

24 Q I'm sorry can I just --

25 A Sure.

Page 124

1 Q You can answer go ahead.

2 A I'm sorry, go ahead, finish.

3 Q It's going to be a compound question anyway
4 so go ahead and answer.

5 A Okay. The purpose would be for institutional
6 investment business development, project finance, you
7 know, it's a recurring bad dream to me because it was -
8 - every meeting was always the same. The start, the
9 finish always ended up the same way.

10 Q What do you mean by that?

11 A You're sitting in one of Wall Street's firm
12 and the first thing they tell you is how great you are,
13 how wonderful the technology is, umm, that this could
14 make potential billions of dollars in revenue and blah,
15 blah, blah. Second part of meeting is always about,
16 "What do you need," and we would say, "Well at this
17 point, we need 2 million, 3 million, 5 million," and
18 there response would be, "No, no, we have to get you 50
19 million, 100 million we don't do \$3 million deals," and
20 then, "Well we don't need \$50 million or a \$100 million
21 so why would we do that?" "Well, we want to have
22 working capital, we want to grow," and then the last
23 part of the meeting would always be okay now they tell
24 us after they just praised that well they're investors,
25 this is venture capital, blah, blah, blah, so we want

Page 125

1 85 percent of your company. So it's just -- Wall
2 Street was not my cup of tea, just -- every meeting
3 pretty much went the same way and then some of them
4 would all talk about, "Let's do reverse merger into
5 some shell company," a pipe financing of sorts that I
6 said, "I'm not interested in." So we never really got
7 involved. I mean I visited them I met with so many
8 different companies but on the most -- for the most
9 part, I will, you know, we never did any business with
10 them. But the function -- the reason -- the purpose
11 was like you said, to bring maybe institutional
12 investment because some of the projects that we have
13 they're not, you know, private people are not capable
14 of funding those projects. They could require you know
15 \$15 million to \$500 million or a billion dollars.

16 Q Okay.

17 A So it was always different.

18 Q Okay. And you were doing meetings like that
19 at the same time as you were bringing in more
20 individual investors?

21 A Yeah, I've met -- I don't -- I've never
22 turned a meeting down. I'll meet with anybody; hear
23 what they have to say, "Why not?"

24 Q Okay.

25 A Can't lose.

1 **Q All right, so we covered -- I think you said**
 2 **that there were -- there was a back yard meeting. We**
 3 **couldn't really establish details about that, you**
 4 **mentioned another meeting with, I think, Tony's work --**
 5 **another group of Tony's individual's --**

6 A Most of these people are one way, shape or
 7 form affiliated with Tony through work or with Tony's
 8 brothers through work.

9 **Q Okay.**

10 A So like -- or Gary Gagliotti is Tony's
 11 friend. That's different but Burke, Dan Harvey, Sean
 12 George, Dave Childers, Jimmy Oliver, Tim Sullivan,
 13 Chris Dariano, umm, --

14 COURT REPORTER: Slow down.

15 THE WITNESS: I'm sorry.

16 COURT REPORTER: No, go ahead.

17 THE WITNESS: Cory Terzis, Hofstetter,
 18 Perneti. They all worked with Tony or have worked
 19 with Tony.

20 **Q Okay. Did you meet with those individuals**
 21 **first, I'll say as a group and --**

22 A I'm pretty sure I met with all of these
 23 people. I mean, I met with them. I don't know if I
 24 met with them before they invested or I've certainly
 25 met with them after they invested. I don't -- I can't

1 recall a hundred percent if I met with them before they
 2 invested but I had met with all these people. I mean,
 3 Dave Chilvers actually turns out to be a childhood
 4 friend of mine. We were friends since we're nine years
 5 old, didn't know if he was working with Tony and that
 6 being one of Tony's guys. So, you know, I've met with
 7 all of these but I don't -- I can't be specific as to
 8 the time I don't know.

9 **Q Okay. You don't remember if you met them**
 10 **before they invested or after?**

11 A Correct.

12 **Q Right? Okay. I just want to just to fill a**
 13 **hole, separating out from meetings that you would**
 14 **recall do you recall having conversations on the phone**
 15 **or e-mail correspondence with any of them before they**
 16 **invested?**

17 A The only ones I would ever speak to on the
 18 phone Dan Harvey, Mike Burke, Richie's brother,
 19 Sichenzio -- I mean Tony's brother, Richie. The rest
 20 of them, no, I don't have that kind of relationship
 21 with them, to talk to them on the phone or to e-mail
 22 them. I might email something to Tony and he may have
 23 given it to them but not really direct.

24 **Q Okay. Do you recall having a conversation**
 25 **with Dan Harvey before he invested in Pristec?**

1 A I don't remember if it was before or after,
 2 umm, but I've had multiple conversations -- Dan
 3 actually came with us to Europe one time so I've had a
 4 lot of conversations with Dan.

5 **Q Okay. What about Michael Burke?**

6 A Burke, I don't remember if I spoke to him
 7 before or after, I don't know.

8 **Q Okay.**

9 A The most people that I've spoken to on this
 10 list is probably Burke and also -- they've also Burke
 11 and Harvey have also tried to refer people to us like
 12 business opportunities and stuff so we had meetings
 13 over that.

14 **Q Okay. Richard Sichenzio Jr., Tony's brother**
 15 **you said, you didn't have a phone relationship with**
 16 **him. Did you have a phone relationship -- phone**
 17 **conversation with him prior to him investing in**
 18 **Pristec?**

19 A I don't think so.

20 **Q You don't think so?**

21 A I don't think so that's Tony's brother, I
 22 don't think so. I mean at this talk to him a lot to
 23 get information on trading and pricing of oil and
 24 stuff, some of the things that I'm doing because he's
 25 an oil trader so I speak to him a lot about that.

1 MS. SPILLANE: Are we up to 29?

2 COURT REPORTER: 29.

3 MS. SPILLANE: Can you mark this as Exhibit
 4 29 please. Just make sure we didn't make marks on
 5 this.

6 (SEC Exhibit 29 was marked for
 7 identification.)

8 BY MS. SPILLANE:

9 **Q Mr. Laura, I've showed you what has been**
 10 **marked at Exhibit 29. It is a number of pages**
 11 **beginning with a letter dated December 29th to Mr.**
 12 **Daniel Rivera of Robins Lane properties from Pristec**
 13 **America under your signature.**

14 A Yes.

15 **Q Do you recognize this document?**

16 A Yes.

17 **Q What do you recognize it to be?**

18 A It's a letter that Dan Rivera asked me to
 19 write to Robins Lane properties about these individual
 20 investors.

21 **Q And who's Mr. Rivera?**

22 A Again, Dan Rivera is a friend of mine, a
 23 person I met in the 90's, someone that I've done
 24 business with. He's worked with me at one time.

25 **Q And as an employee or --**

Page 130

- 1 A He worked for my mortgage company.
 2 **Q Which company was that?**
 3 A Richmond Mortgage.
 4 **Q Okay. And what is Robins Lane Properties?**
 5 A Robins Lane Properties is his company. It's
 6 an investment company.
 7 **Q Why did Mr. Rivera ask you to write this**
 8 **letter, what was the purpose of it?**
 9 A At some function where we were at some point
 10 in time, I don't remember who else was there but we
 11 were discussing investors, investment in Pristec and
 12 Dan told me that if people wanted to invest in the
 13 retirement accounts he had a mechanism or way of doing
 14 it of doing it through his company, so Becky Carranza,
 15 who is the mother-in-law of one of our personal
 16 employee, my driver and dear friend, Joe Martelli, John
 17 Dodaro, who I've spoken to you about before and his
 18 sister, Clemente, all made investments from their
 19 retirement accounts into Pristec and it was done
 20 through Dan Rivera.
 21 **Q Okay. And the second document what is it?**
 22 A I don't know.
 23 **Q You don't know, okay. You -- does the JL**
 24 **0697 indicates that it's a document that was produced**
 25 **by you -- you don't recognize the document?**

Page 131

- 1 A No, I don't know what this is.
 2 **Q Okay.**
 3 A I mean I might have had it but I don't know.
 4 **Q Okay. The third page, do you recognize that**
 5 **document?**
 6 A Yeah, these were notes for the amounts of
 7 money that were taken from the retirement accounts of
 8 these people through Robins Lane and then into Pristec
 9 and ICT.
 10 **Q And the last document, an investment contract**
 11 **between Pristec America and Robins Lane properties?**
 12 A Yes, this was money that was loaned to us
 13 from Robins Lane Properties in December of 2012.
 14 **Q And is that separate from the arrangements**
 15 **that are indicated in the first -- in the letter?**
 16 A Yes.
 17 **Q Okay. So Robins Lane -- let me -- I just**
 18 **want to make sure I understand. Robins Lane**
 19 **facilitated these three individuals investing into**
 20 **Pristec through their trust accounts passed through**
 21 **Robins Lane and then Robins Lane paid that money to**
 22 **you?**
 23 A They facilitated the investments; how they
 24 did it, I don't know.
 25 **Q Okay.**

Page 132

- 1 A I mean they went through them but I don't
 2 know their actual mechanism of how they did it.
 3 **Q Okay. So -- are there -- were there separate**
 4 **investment contracts between Pristec and these -- the**
 5 **three individuals noted in the letter?**
 6 A Yes. And I'm pretty sure that they all
 7 invested more than just what they took out of their
 8 retirement accounts.
 9 **Q Okay.**
 10 A I'm sure with Dodaro, I think his investment
 11 was \$80,000 and he took less out of the retirement. I
 12 think the other two also but I've have to go check, I'm
 13 not a hundred percent certain.
 14 **Q Okay. So you don't -- sitting here today,**
 15 **you can't recall how exactly the money that these**
 16 **individuals intended to invest Pristec actually made**
 17 **its way to Pristec?**
 18 A No. I don't know the mechanism that Dan used
 19 to take it out of the retirement account and how it
 20 went through his company.
 21 **Q Okay.**
 22 A I know -- and I'm not even so sure, I don't
 23 know if it came from them or directly from the
 24 investor, I don't remember.
 25 **Q Okay.**

Page 133

- 1 A But certainly the back -- I don't know what
 2 he did to do it, I don't know.
 3 **Q Okay. So you can't recall whether the funds**
 4 **-- if I, for example, looked at your bank accounts and**
 5 **for Becky Carranza and there's nothing there or there's**
 6 **\$2,000 there directly from her, how would I be able to**
 7 **verify that that's the sum total of --**
 8 A No what I can't recall is if Becky Carranza
 9 put -- I think she put \$45,000 or \$50,000 in the
 10 company. I don't know if the money from her retirement
 11 account when to her and she gave it to us or it came
 12 from Robins Lane to us, that I don't recall.
 13 **Q All right. But you believe that they're**
 14 **separate investment contracts between Pristec and these**
 15 **individuals?**
 16 A Yes.
 17 **Q Okay. Would they be -- would that be a loan**
 18 **or --**
 19 A No, these are the same profit share
 20 agreements.
 21 **Q Profit share agreements?**
 22 A Yes, same revenue shares agreements.
 23 **Q Okay. Sorry, the contract with Robins Lane**
 24 **directly, umm, this is an essentially a loan; is that**
 25 **correct or how do you characterize Robins Lane in**

1 **Pristec?**

2 A It was basically like a term investment where
3 they gave us money because we needed money and we had
4 to return them that money over a period of time with
5 the payment.

6 **Q And is that a loan or --**

7 A I don't know. I mean, even though I'm a
8 lawyer, I don't know the legal terminology for that.

9 **Q Okay.**

10 A I mean is it the same as a loan? Yes. It
11 was money that was given it wasn't invested, it wasn't
12 a revenue share, it wasn't meant to be long-term. It
13 was meant to be short-term and then repaid with a
14 payment from us on top of the money that we borrowed.

15 **Q Okay and what was short term funds like that**
16 **-- what would the use of that be?**

17 A Working capital in the company.

18 **Q Okay. Did -- was Robins Lane paid back?**

19 A Umm, I believe almost finished paying back.
20 I have to check my records but we've been paying them
21 back, yes.

22 **Q Okay. What about the individuals referenced**
23 **in the top of the letter. Have they been paid back?**

24 A No they weren't. They want their revenue
25 share when we start producing.

1 **Q Okay so --**

2 A They want that paid back.

3 **Q Okay so it's a revenue sharing agreement?**

4 A The same one -- these agreements.

5 **Q Okay. I'm sorry because I'm -- and the**
6 **reason why I'm asking the question is because in the**
7 **letter it says, "On behalf of the executive," you**
8 **write, "On behalf of the executive and management board**
9 **of Pristec, we would like to thank you for your**
10 **assistance in obtaining loans from John Dodaro and Di**
11 **Angela Clemente and Becky Carranza."**

12 A His way -- these promissory notes indicate
13 loans for me so he got it through loans. On our end
14 it's these investments. So the purpose of this letter
15 was to let him know that they're not responsible for
16 repaying this, we are. Pristec will repay it through
17 the profit share agreements that these people have.

18 **Q Okay.**

19 A So he needed that for some reason at this
20 time he asked me to do this and that's why I wrote this
21 letter.

22 **Q Okay.**

23 BY MR. SMITH:

24 **Q So the investment contract at the back of the**
25 **exhibit is between Pristec America and Robins Lane**

1 **properties.**

2 A That's correct, yes.

3 **Q Is this the same financial arrangement that's**
4 **on the first page of the document?**

5 A No. These three pages have nothing to do
6 with this. It's all separate.

7 **Q Okay, so Robins Lane provided money to**
8 **Pristec America, Pristec America promised to pay it**
9 **back short term with interest in effect.**

10 A Yeah, it's spelled out on here.

11 **Q Right.**

12 A Payments for \$7,500 in interest.

13 **Q The three individuals on the page, they**
14 **entered into profit sharing agreements directly with**
15 **Pristec America.**

16 A Correct. Yes.

17 MR. O'SHEA: You call it profit share; a
18 better term might be revenue share. Whatever.

19 THE WITNESS: It's more revenue share.

20 MS. SPILLANE: Will you mark this as Exhibit
21 30, please.

22 (SEC Exhibit 30 was marked for
23 identification.)

24 MR. O'SHEA: Thank you.

25 THE WITNESS: Thanks.

1 BY MS. SPILLANE:

2 **Q Mr. Laura, I've handed you what's been marked**
3 **as Exhibit 30 it's entitled -- it's a document**
4 **entitled, "Investment Agreement," and it appears to be**
5 **a -- an agreement between Pristec America and Timothy**
6 **J. Walsh and Allison Walsh dated October 3rd, 2012?**

7 A Yes.

8 **Q Okay. It's got a Bates Number beginning**
9 **JL0525. Take a moment to review it and when you're**
10 **ready just let me know.**

11 A I know this, go ahead.

12 **Q Do you recognize this document?**

13 A Yes I do.

14 **Q And what do you recognize it as?**

15 A This is an agreement between Pristec and Tim
16 Walsh and his wife, Allison. Tim invested \$200,000 in
17 the company in the profit share plan and also loaned us
18 \$100,000 uh, separate from that so it was a total of
19 \$300,000.

20 **Q Okay. I want to direct your attention to the**
21 **numbered paragraph six.**

22 A Sure.

23 **Q Where you describe, "An exercise of an option**
24 **to convert said loan to equity on the payment due date**
25 **at a 50 percent discount to the evaluation of Pristec**

Page 138

1 at the time of said conversion;" do you see that?

2 A Yes I see it.

3 Q Okay. At a certain point, did Pristec decide
4 to structure some of their investment agreements as
5 convertible debt?

6 A The largest investor in it Pristec is a group
7 called RA11. We have certain deals in place with a
8 group of people that I know. They're headed by two
9 people, Frank Scaragi and a guy name Guy Falzarano.
10 They have regular revenue share agreements like this
11 but they asked us if we would consider at some point in
12 the future, converting them into equity, we said yes.
13 They also made different investments, one for Venezuela
14 in which we gave them a piece of the Venezuela business
15 and also some shares in Pristec America --

16 Q I'm sorry, excuse me. When you say "they,"
17 you're talking about?

18 A I'm talking about the RA groups.

19 Q Okay. You're not talking about Timothy and
20 Allison at all?

21 A No I have to lead into this so you'll
22 understand.

23 Q Okay. I just wanted to understand that.

24 A Frank Scaragi's son-in-law works with Tim
25 Walsh. So they referred Tim Walsh to us. Tim wanted

Page 140

1 A Yeah. They want to convert into -- they're
2 gonna want get into the holding in there.

3 Q Okay. And that hasn't happened yet?

4 A No. Not yet, no.

5 Q Okay. That's documented in e-mails or that's
6 through phone calls that you understand?

7 A Phone calls, I talked to Timmy, Timmy calls
8 me probably -- he corresponds a lot with Tony now but
9 before, I would probably talk to him once a month, have
10 lunch every couple of months. In fact, we're going to
11 see him before Christmas he just -- Tony told me a few
12 days ago that Tim wants to get together before
13 Christmas so we're going to go sit with him.

14 Q Okay. So you indicated that Robins Lane,
15 that loan was repaid, correct?

16 A I don't know if it's completely repaid but
17 pretty much of it -- I have to check my records because
18 Dan contacted me and he gave me a number that I don't
19 think it's true that I owe him back so I have to go
20 look at it now because I'm pretty sure we're almost
21 done with paying that loan.

22 Q Okay. Did you have other loans that were
23 straight loans and not convertible loans?

24 A Yes.

25 Q Okay. Have those loans been paid?

Page 139

1 to be involved in the company umm, Tim wanted to invest
2 the \$200,000. He wasn't sure about a the \$100,000. He
3 wanted to loan it to us; so because if it was from
4 Frank, we talked to Tim about the same thing that he
5 may be able to later on make that conversion into
6 equity along with the other guys that we were going to
7 do it for. That's why that's in here.

8 Q Okay. Were the Walsh's paid back on their
9 loan or did they opt to convert it --

10 A No, we actually, we made -- I'm sorry I
11 didn't mean to interrupt you, I'm sorry. We started to
12 pay interest payments to them. We couldn't continue,
13 we have not paid them back. They would like to convert
14 when we do a conversion and see that -- one of the bad
15 people worked in Pristec is any conversion is not into
16 Pristec America it's actually going to be into Pristec
17 AG because everybody wants to be part of the global
18 holding company, not just the company that's going to
19 do business in poor countries. So when the actual
20 conversion gets done, they will get stock in the global
21 holding company which may or not be Pristec AG because
22 we're talking to lawyers about moving the venue of that
23 company.

24 Q Okay. Sorry, you have the -- and the Walsh's
25 have had indicated that they do want to convert?

Page 141

1 A No.

2 Q Okay. How do you decide which loans get paid
3 and which don't?

4 A The loans from the other people are from
5 Frank Scaragi, Carmen Casale, and Dick Shultz. They're
6 all part of the RA group and I spoke to them and they
7 said, "Don't worry about it." You know, Carmen Casale
8 wants actually -- his personal equity outside of the RA
9 groups so when there's a converged equity he wants his
10 loan to go into equity. Dick Shultz told me, "When we
11 get the money just pay me back." And Frank sits on our
12 board -- Frank's really the leader of this whole group
13 so he just says, "When you get it, pay me back."

14 Q Okay.

15 A I mean, you know, remember these people are
16 family and friends so it's a little bit -- it's not
17 really just a straight business relationship.

18 BY MR. SMITH:

19 Q Mr. Laura, looking at page two the paragraph
20 marked number eight.

21 A Yes.

22 Q It indicates that in consideration of their
23 investment Pristec agrees to issue of the Walsh's
24 200,000 shares of the company's stock.

25 A Yes.

1 **Q Which Pristec entity issued shares to the**
2 **Walsh's?**

3 A Okay. At this time, we were still talking
4 about Pristec America New Jersey, which is has a
5 hundred million shares in it. Now it only has a
6 hundred thousand in Nevada because in Nevada to issue a
7 hundred million shares is a high cost of money, we
8 didn't want to do that. So it would be proportionate
9 when we do a conversion and then when Pristec America
10 actually goes into Pristec AG, they'll get there
11 portion of Pristec AG, so that was the intent behind
12 this.

13 **Q Well, let me ask it this way. On the day --**
14 **the documents dated the third day of October, 2012 and**
15 **it says that Pristec will issue. So did Pristec issue**
16 **the investors 200,000 shares in October of 2012?**

17 A No.

18 MR. O'SHEA: It actually doesn't say "will
19 issue" it says, "agrees to issue."

20 MR. SMITH: In consideration of the
21 investment --

22 MR. O'SHEA: In the amount of two be hundred
23 thousand dollars down.

24 BY MR. SMITH:

25 **Q Was the investment made?**

1 A The investment was made but shares were not
2 issued, no.

3 **Q Why not?**

4 A Because it wasn't the intent to do it at that
5 time. They had a right later on to convert and
6 everybody knows I sat with anybody who has any equity
7 conversion right. They want part of the global
8 company; they don't want just part of Pristec America.
9 They know that -- I explained to them how our counsel
10 has told us that Austria is not a really good venue to
11 have our global holding company to hold our patents.
12 So we're contemplating different areas where the
13 corporation could go. When that actually happens and
14 everybody shares get issued, anybody who's going to get
15 equity will get issued their shares at that point in
16 time.

17 **Q Right. I want to talk about this document**
18 **though.**

19 A Yes.

20 **Q Is paragraph eight about the conversion of**
21 **anything or is paragraph eight say, "In exchange for**
22 **the \$200,000 they get 200,000 shares.**

23 MR. O'SHEA: Well, it doesn't say that
24 either, Tom. In fairness it says -- it says what it
25 says. You keep adding words and deleting words.

1 BY MS. SPILLANE:

2 **Q I just -- if I could just really quick refer**
3 **you back to paragraph -- sorry, it's not a numbered**
4 **paragraph but it's one, two, three, the fourth**
5 **paragraph down where it says that the investors have**
6 **"expressed their desire to invest the sum of \$200,000**
7 **(USD \$200,000) and loan Pristec the sum of 100,000 USD**
8 **for working capital to assist Pristec with its global**
9 **role out" --**

10 A Okay. I apologize, I stand corrected. I
11 should have read this more carefully. Tim Walsh did
12 not get a revenue share agreement because of the
13 relationship with Frank Scaragi and he knew that they
14 would be getting equity, we told him that when we did
15 the equity, which we thought we would do by this date,
16 he would actually get his shares in equity. So he
17 doesn't have a revenue share agreement. He has a
18 \$200,000 future equity where this one to do a
19 conversion and \$100,000 loan which we could also
20 convert if he wanted to. So he could convert the total
21 of \$300,000 into the company. I apologize I should
22 have read it better. I didn't mean to confuse you.

23 **Q Okay. So that -- so when you said, "future**
24 **equity agreement," I think that's what you described it**
25 **as?**

1 A Again he was told that and I explained to him
2 that we weren't ready yet. We didn't know where we
3 were going with the company and when we did make that
4 decision he would be made privy to it and that he would
5 make his decision. I think he also in here has a right
6 if he wanted to not take that we gave him a bonus
7 payment. He could not take his equity and get his
8 money back so that was part of the agreement also.

9 **Q Okay. So at the end of the paragraph eight**
10 **where it says, "Pristec has advised investors that the**
11 **issuance of said equity shares shall be made no later**
12 **than January 31, 2013?"**

13 A That was our plan, it didn't happen.

14 **Q Okay and Mr. -- Mr. and Mrs. Walsh, had they**
15 **made separate arrangements to you? Is there a new**
16 **contact to outline the letter of understanding?**

17 A No. There just waiting for it to happen.
18 When it happens, they'll get there shares.

19 BY MR. SMITH:

20 **Q How is the evaluation of the company a \$100**
21 **million or right there?**

22 A After much discussion primarily amongst
23 myself, Rudy, and now Frank Scaragi, we did an analysis
24 on potential business. We used a dollar per barrel
25 figure of what we could -- we deemed it to be the

Page 146

1 lowest amount that we would ever accept or that we
 2 could make in a particular contract. We used a very
 3 conservative number of barrels per day, we multiplied
 4 the numbers together came out with a revenue, put a
 5 multiple on it and then put like I think a 70 or 80
 6 percent discount onto that and figured out some type of
 7 evaluation. We can't -- it's really hard to find what
 8 the value of the patents are worth or what the
 9 potential business is worth because there's no revenue.
 10 You know, Europe is different. In Europe, they do
 11 evaluations different than here and I had to learn
 12 this, I didn't know this. They do it on assets and
 13 different things. In America, we like to guide
 14 everything on revenue, you know, you make \$100,000,
 15 \$500 revenue, you're worth this. So it was a little
 16 bit harder for me to figure this out but ultimately we
 17 came up with a strategy and a plan and we agreed upon
 18 we thought the value of the company was a hundred
 19 million and we told everybody that. And we explained
 20 to them how we thought we got to that value.

21 **Q Were any independent evaluators or advisers**
 22 **engaged to determine the hundred dollar evaluation?**

23 A No. We were going to engage a firm in Europe
 24 to do an evaluation on our patents but they wanted a
 25 few hundred thousand dollars and we didn't have it at

Page 147

1 the time to do it. So we never did that. But no, this
 2 is a value that we feel and people have agreed with us,
 3 that they think the company is worth that. Everybody
 4 thinks the company is worth more than that so do we;
 5 but we thought it was fair for our people -- these are
 6 family and friends who want to come in with us so, umm,
 7 I mean I could give you an idea if you want to know how
 8 we actually come up with the number. We use the dollar
 9 per barrel as our revenue, we use 300,000 barrels per
 10 day as the number to generate \$300,000 per day so it
 11 will be \$9 million per month \$108 million per year. At
 12 a multiple of five which I think is conservative
 13 because we were told by people that watch, our people
 14 at Morgan Stanley, umm, other companies that if we ever
 15 went public on multiple can be 25 or 30 times our
 16 revenue.

17 BY MS. SPILLANE:

18 **Q Do you have documents -- sorry, do you have**
 19 **you produced documents related to that?**

20 **MR. O'SHEA: Let him finish the answer**
 21 **please.**

22 THE WITNESS: Um, I lost my train of thought
 23 I'm sorry, can you tell me where I was?
 24 (Whereupon, the last portion of the
 25 testimony was played back.)

Page 148

1 A Okay. So \$108 million at a multiple of five
 2 would be over \$500 million evaluation and then we
 3 discounted it down by 80 percent and said we feel the
 4 company is worth a hundred million -- that was our own
 5 internal mechanism that we used to come up with the --
 6 with that number. And to answer your question, no,
 7 this wasn't discussions that we had we were referred to
 8 watch out by Frank Scaragi's group -- someone -- I've
 9 asked someone in the group who knew someone there, we
 10 had pretty good meetings with them. I provided you a
 11 report from Rothschild in the discovery. Rothschild
 12 actually went to Europe, they visited Rudy, they
 13 visited our facilities there and most of our business
 14 plan for how we're going to enter the market is based
 15 upon that Rothschild report, what they told us how we
 16 should market the technologies. You should have that
 17 in your paperwork.

18 BY MR. SMITH:

19 **Q You said the starting point was one dollar**
 20 **per barrel?**

21 A One dollar per barrel, yes, we used the most
 22 conservative figure that we could come up with.

23 **Q Had the company up to that point ever earned**
 24 **one dollar per barrel for processing oil?**

25 A No. No it was just all based upon

Page 149

1 projections in the future.

2 BY MS. SPILLANE:

3 **Q I just want to switch streams for a minute**
 4 **and ask some quick questions and then we'll take a**
 5 **break.**

6 A Okay.

7 **Q Did you use any credit cards for Pristec-**
 8 **related expenses?**

9 A I've used company debit cards.

10 **Q Company --**

11 A Pristec-related and I used credit cards from
 12 family and friends.

13 **Q Okay. So not your own -- not credit cards**
 14 **issued to you?**

15 A I have no -- my credits horrible I wish I had
 16 -- I have two credit cards that have \$500 limits,
 17 that's it.

18 **Q Okay. Which family and friends?**

19 A Richard Sichenzio -- well we used Tony's card
 20 for up until the end of 2012. Tony had a black card
 21 that we used to use all the time. We used Richie's
 22 credit card, we used my mother's credit card and --

23 **Q What's your mother's name?**

24 A Marie Laura and we've used --

25 **Q Sorry what -- and was that an American**

1 **Express card?**

2 A No. My mother's card is another card. I
3 don't remember what it was. Probably a Visa, I think
4 Visa from Bank of America or MasterCard from Bank of
5 America and I've used our board of director's card but
6 not for travel expenses for patent expenses, Ramu
7 Ramachandran.

8 **Q Okay and were those individuals reimbursed**
9 **for payments they made on their credit cards?**

10 A Yes we still owe --

11 **Q Pristec expenses?**

12 A We still owe Richie money from one of our
13 last trips but for the most part everybody's been
14 reimbursed.

15 **Q Okay and that money comes from?**

16 A From the money we get into the company.

17 **Q The company being?**

18 A From ICT.

19 **Q Okay. So I don't have full account records**
20 **yet, I'm just going to ask you a few questions to help**
21 **us understand the documents we do have. 1530 Glenwood**
22 **Properties, was there a business relationship between**
23 **that entity and Pristec?**

24 A No.

25 **Q No? Okay so if they're payments coming into**

1 the accountant to see how much I could write off and
2 how much I can't, I don't know yet.

3 **Q Okay. But it is your residence?**

4 A That's where I live, yes.

5 **Q Okay. Fast Break?**

6 A Fast Break is my basketball center. Took a
7 loan from them, paid it back.

8 **Q You personally took a loan?**

9 A No. No I mean the company did. The company
10 took a loan from them and paid it back.

11 **Q Okay. Is it the same Fastbreak as you said**
12 **before was your company?**

13 A It's mine and two partners, there's three of
14 us, yes.

15 **Q I'm not -- what was that -- is that go by a**
16 **different name on the questionnaire or is that another**
17 **-- I don't -- I just don't seeing that in the**
18 **questionnaire?**

19 A You know what I don't think I put it on the
20 questionnaire. I forgot to put it on.

21 **Q Okay. Sorry so what is it; it's Fastbreak?**

22 A I think the actual cooperate name is Fast
23 Breakers of New York Inc.

24 **Q Okay.**

25 A And we go under Fast Break Basketball Center,

1 **Pristec accounts or going out of Pristec related**
2 **accounts -- related to 1530 Glenwood Properties**
3 **accounts or that LLC, what would the purpose of that**
4 **be?**

5 A That was actually between Walter Gil de Rubio
6 and Pristec.

7 **Q Okay.**

8 A He's now the principal -- the managing member
9 of 1530 LLC --

10 **Q Mm-hm.**

11 A -- and they had loaned -- he has loaned us
12 money from his company to us and we paid them back.

13 **Q Okay. 69 Q Drive, LLC?**

14 A 69 Q Drive, LLC is my landlord.

15 **Q So that -- what would payments from Pristec**
16 **accounts to that LLC --**

17 A That would be my compensation that I paid my
18 rent.

19 **Q Okay. So rent payments made from the Pristec**
20 **account for your personal -- for your personal rent?**

21 A Well, yeah, but --

22 **Q When you pay your landlord if it's your house**
23 **where you live --**

24 A We have to figure it out because that's
25 pretty much my primary office so I have to do that with

1 FBBC.

2 **Q Okay. Joseph Martelli?**

3 A Joseph Martelli is one of our employees; he's
4 my personal assistant and sometime driver.

5 **Q New Jersey Vital Seven, LLC?**

6 A That's Gary Gagliotti. We gave him back half
7 of his investment.

8 **Q Pristec Venezuela?**

9 A That's our Pristec Company in Venezuela.
10 That's how we operate there. There's three Pristec
11 companies incorporating the world; Pristec AG, Pristec
12 America and Pristec Venezuela.

13 **Q Okay. And what would payments to Pristec**
14 **Venezuela be made for?**

15 A For operations in Venezuela.

16 **Q Which operations?**

17 A The operation we've been doing since 2011.
18 The one we started actually producing the 13th -- I
19 mean the 5th of March 2013.

20 **Q When -- and when you say actually producing?**

21 A I mean I actually started working people --
22 we had people on the ground that we were paying, we
23 have expenses there --

24 **Q Okay.**

25 A We were trying -- we're trying to get

1 business with Venezuela but it didn't work.

2 **Q Okay. We've discussed Daniel Rivera before**
3 **with relation to Robins Lane but Mr. Rivera personally**
4 **-- payment made to Mr. Rivera personally from the**
5 **Pristec account?**

6 A He one time -- it was actually for Robins
7 Lane but he asked me to make a check to him personally.

8 **Q Okay.**

9 A But that was for Robins Lane money that was
10 owed.

11 **Q In what sense, for the loans --**

12 A Yeah that's why I have to do accounting
13 because I think he's forgetting that check and telling
14 me I still owe him more money but I made that payment
15 to him and that was for Robins Lane.

16 **Q Toto's Properties?**

17 A Toto's Properties, I don't remember. I don't
18 remember who that is, I have to go look.

19 **Q Okay. When -- was there any sort of practice**
20 **or policy that you followed when making cash**
21 **withdrawals or counter withdrawals on Pristec accounts;**
22 **did you keep books, for example?**

23 A I have records, yes, if I took money out -- I
24 keep a monthly list of who I meet, where I meet and who
25 I spend, what money I spend on a daily basis, whether

1 compensation to him and we paid him back -- I don't
2 think -- I think we came with a \$200,000 amount and we
3 paid him back a \$100,000 so far. We paid him a -- not
4 back -- we paid him a \$100,000 of the \$200,000 that we
5 owed.

6 **Q Okay. Travel records; are those also in your**
7 **ledgers?**

8 A Very poorly kept. Most of it, I mean most of
9 the -- plane tickets and stuff are on credit cards.
10 They would be Tony's credit cards, they'd be the
11 Pristec debit cards, they'd be my mother's account or
12 Richie's account. Hotels, the same thing. On my
13 records is, if I took cash with me to pay cash at
14 another country for something, I would have notations
15 on that on what was spent, that I have. But the other
16 records I have to go and get the accounts for everybody
17 else -- or actually some of them went through a travel
18 agency we might go to get them right from her and have
19 the travel agent could give a lot of that information.

20 MS. SPILLANE: Can I just really quick put
21 this on the record. Is it 31 -- Exhibit 31.

22 (SEC Exhibit 31 was marked for
23 identification.)

24 MR. O'SHEA: Thank you.

25 BY MS. SPILLANE:

1 it's cash or on the card.

2 **Q Okay and is that on the yellow pads --**

3 A That's on my yellow pads, yes.

4 **Q Okay. What about cashier's checks? What was**
5 **your practice with respect to cashier's checks?**

6 A I don't remember doing too many cashier's
7 checks --

8 **Q Mm-hm.**

9 A I remember doing one and it was for payment
10 to an individual for a referral, not of money or
11 business. He referred a business opportunity to us and
12 we discussed with him the possibility of getting paid
13 in equity which we really didn't want to do and then we
14 made a hundred thousand dollar payment to him. I don't
15 know of any cashier's checks but it could be, I don't
16 remember.

17 **Q Okay. And was the name of that individual?**

18 A Chris Contos.

19 **Q And what business did he refer to you?**

20 A He's responsible for introducing me to the
21 person who really got us all of the business in Mexico
22 and we had long conversations with him. He wanted to
23 maybe -- he really wanted equity position with us I
24 didn't wouldn't to do that so we came up with a dollar
25 amount as to what we thought would be a fair

1 **Q Mr. Laura, I'm showing you what's been marked**
2 **as Exhibit 31. It's a document entitled Pristec**
3 **America passenger report and has a Bates Number of AS**
4 **0070 approximately nine pages long.**

5 A Okay.

6 **Q Do you recognize this document?**

7 A I think this is from our travel agent. I
8 think this is a list of airline tickets that were
9 through her.

10 **Q Okay. So I just want to ask you about some**
11 **of these individuals. Jose Miguel Delgado Castillo?**

12 A Our chief technology officer.

13 **Q Okay. Why was his travel going through a**
14 **U.S. travel?**

15 A We pay everything to him.

16 **Q Okay. So you pay everything from Pristec --**

17 A We pay everything to Pristec AG everything,
18 yes.

19 **Q Okay. Walter Hurst?**

20 A Walter Hurst is one of our engineers.

21 **Q Okay. Felix Esquivel Del la Franco?**

22 A Another person employed; one of our
23 technicians.

24 **Q Okay. On the far right, I actually can't**
25 **read what the column is titled but it appears to relate**

1 to some kind of -- it appears to say "Payment," it
2 seems like it might be credit related to some sort of
3 credit card?

4 MR. O'SHEA: Maybe -- which card are you
5 referring to?

6 A Yeah. Looks like AX maybe American Express
7 and American Express card number.

8 Q Okay?

9 A Up to the last -- the last digits are out.

10 Q Okay. Do you believe that that's what that
11 represents?

12 A I think that's what that represents, yeah.

13 Q So this would indicate that those would be
14 the credit cards or some kind of notation of the credit
15 cards that were used to pay for the particular travel
16 expense that's indicated on that row?

17 A Yes.

18 MR. O'SHEA: With the understanding that's
19 not his document he's never seen it before today.

20 MS. SPILLANE: Right, of course.

21 BY MS. SPILLANE:

22 Q Ruediger Nuerk on page AS 0063?

23 A Yes. Rudy is our partner. He's one of the
24 founders of the company, he is the executive board
25 chairman of Pristec AG.

1 Q Okay. He wasn't an employee --

2 A He wasn't an employee, no.

3 Q -- of Pristec?

4 A No we may eventually hire him but we took him
5 to take a look at our facilities there for security
6 purposes for securing our internets and certain things.

7 Q Okay.

8 MS. SPILLANE: We'll go off the record at
9 4:16 p.m.

10 (Whereupon, a short recess was
11 taken.)

12 BY MS. SPILLANE:

13 Q Mr. Laura I just wanted to confirm that
14 during the break, there were no substantive
15 conversation between the SEC staff and you?

16 A That's correct.

17 MS. SPILLANE: Counsel, do you agree?

18 MR. O'SHEA: Agreed.

19 MS. SPILLANE: I think Tom you had some
20 questions.

21 BY MR. SMITH:

22 Q I wanted to follow-up one on one thing Mr.

23 Laura. You mentioned that Mr. Martelli once or twice.

24 A Yes.

25 Q And who is he?

1 Q And Ramachandran Swam -- Swamanopin?

2 A One of our board members.

3 Q Okay. And did you have a particular travel
4 policy?

5 A I don't understand what you mean.

6 Q Related to you know keeping records or
7 related to travel for Pristec; how much could be
8 reimbursed anything like that?

9 A No.

10 Q What kind of records needed to be kept?

11 A These were -- whatever that cost of this --
12 we put on someone else's credit card we paid them but I
13 had no particular policy, no.

14 Q Okay. Was there any sort of written
15 agreement that you had with the people whose credit
16 cards you were using for these kinds the expenses?

17 A No. My mother, Tony's brother, we don't have
18 that.

19 Q Okay. Christian Tabellini?

20 A Christian Tabellini was a -- he worked for a
21 -- I can't think of the name of the company -- friend
22 of Tony's that we helped take with us to Europe on one
23 of our trips, umm, when we went to Vienna. I think he
24 came from Switzerland or Italy I don't remember where
25 he came from.

1 A Joseph Martelli is my personal assistant and
2 sometimes driver.

3 Q Okay. Is he an employee of Pristec America?

4 A ICT.

5 Q He's an employee of ICT?

6 A Yes.

7 Q Are there other employees of ICT?

8 A No. Just me.

9 Q So you and Mr. Martelli are the sole -- the
10 only employees of ICT.

11 A Yes.

12 Q Does Pristec America have any employees?

13 A No.

14 Q Why is Mr. Martelli an employee?

15 A Why? I mean, he drives me. He drives me
16 around.

17 Q Why does he drive you around?

18 A Because it's cheaper than paying parking in
19 New York City and a lot of other things that come about
20 it so sometimes I let him drive. Plus I need to work a
21 lot while I'm in the truck so he drives. I can't speak
22 on my phone and work while I'm driving.

23 Q How much is Mr. Martelli compensated?

24 A Initially he's compensated \$5,000 per be
25 month but now I don't use him as much. I think he's

Page 162

1 down to about \$2500 or \$2800 a month, somewhere in that
2 area.

3 **Q Other than driving what are his duties?**

4 A I hate to say but a gopher; if I need
5 something done he'll run around or if I need something
6 in the mail or something dropped off, he'll do it for
7 me.

8 **Q Does Mr. Martelli get benefits?**

9 A No.

10 **Q And what kind of car does he drive for you?**

11 A We actually drive his car. It is a, oh God,
12 2011 or 2012 Tahoe truck. White Tahoe.

13 **Q And what entity makes the payments on the
14 truck?**

15 A ICT.

16 **Q And what are the payments each month?**

17 A I think there are \$900 a month.

18 **Q And which account makes those payments?**

19 A ICT.

20 **Q And how do revenues or how do funds -- funds
21 that are deposited in the ICT account, where do they
22 come from?**

23 A Up until this past summer, they came from our
24 investors. We finally made our first revenue during
25 the last few months of -- the last few months of the

Page 164

1 Oil Investments but they are -- they only escort
2 facilities in New Jersey and their partners -- Walter
3 Gil de Rubio actually brought this to the table.
4 Walter and them formed a joint venture and that joint
5 venture is the partner with Pristec; they own 50
6 percent, we own 50 percent.

7 **Q And so what's the name of the joint venture?**

8 A Pristec Northeast.

9 BY MR. SMITH:

10 **Q Is it fair to say that this license agreement
11 for the use really is unrelated to the crack -- cold
12 cracking technology.**

13 A Oh it's completely related to it. That's
14 what we're using. We're using the coal cracking
15 technology in our oil terminal to make money.

16 **Q Okay. I didn't understand that. So the
17 rights this company is using the coal cracking
18 technology?**

19 A Yes, they want to partner with us and they
20 want to do business with us in oil terminals in the
21 northeast. Um, we gave them a right to -- we gave
22 actually Pristec Northeast which we'll still apart of,
23 the right to use the technology, our technology for
24 cracking of oil in these oil terminals. We also gave
25 Pristec Northeast a right of first refusal that if

Page 163

1 revenue.

2 **Q Where did that revenue come from?**

3 A Came from the license agreement that was
4 signed with a company in New Jersey for terminal
5 license rights in the northeast of the United States.

6 **Q So this company is paying which entity?**

7 A They paid Pristec America for the license --
8 Pristec America granted them rights to do terminal
9 operations -- really a right of first refusal and a use
10 license to operate oil terminals within the northeast
11 of the United States including North Carolina because
12 they have an opportunity there.

13 **Q And these are rights that Pristec America
14 owned.**

15 A Their rights under our license agreement were
16 Pristec AG, yes.

17 **Q And how much is the revenue streamed from the
18 license agreement?**

19 A To date \$900,000. They have an option to
20 pick up the southeast United States for an additional
21 payment of \$700,000, which they have to exercise in
22 January of 2016.

23 BY MS. SPILLANE:

24 **Q And who's the counter party?**

25 A They're called the Earl family. It's Earl

Page 165

1 somebody else comes along in that area and wants to do
2 a deal with us, we have to bring it into Pristec
3 Northeast first and then we have a make a joint
4 decision with our partners whether or not they want to
5 fund that deal. If they don't, we're free to do it
6 with somebody else, if they do, then it falls under
7 their contract. That's what the agreement says.

8 BY MS. SPILLANE:

9 **Q Are they actually using the technology?**

10 A We're exploring an oil terminal right now in
11 Riverhead and one in North Carolina. We're going to
12 try to decide which one we're going to go into.

13 **Q Okay. I'm sorry, you said Walter Gil de
14 Rubio brought them to you?**

15 A Yes the Earl's -- T.J. Earl and his brothers
16 are friends with Walter so Walter introduced them to
17 me.

18 **Q And that's called Earl Oil?**

19 A I don't know their -- they're pavers. I don't
20 know the actual name of their company. The company
21 that's part of Pristec Northeast is called Earl Oil
22 Investments.

23 **Q Okay?**

24 A That's their company. In fact we just are on
25 the verge in, hopefully in the next day or two, signing

1 a contract with them and they ordered five units for
2 \$10 million. We're working on that now with them. I
3 met them on Monday and it looks like they're going to
4 do it.

5 BY MR. SMITH:

6 **Q So what are they paying for? What did they**
7 **pay the \$900,000 for?**

8 A For the -- to protect them in that area.
9 They have a right of first refusal against anybody else
10 because they want to be the one group that functions
11 with us in oil terminals in the northeast.

12 **Q Okay and Pristec Northeast is a separate --**

13 A Separate entity just -- it's Pristec America
14 50 percent, Earl Oil Investment the other 50 percent.

15 MS. SPILLANE: If I can have this marked as
16 Exhibit 32 please.

17 (SEC Exhibit 32 was marked for
18 identification.)

19 **Q Mr. Laura, I've handed you what's been marked**
20 **as Exhibit 32. And is what appears to be a letter to**
21 **you from Aaron Capital and it has a Bates Number JL**
22 **0776 and is dated May 9, 2013.**

23 A Yes I see it.

24 **Q Okay. Have you had a chance to review it?**

25 A I know what it says.

1 **Q Do you recognize it?**

2 A Yes I do.

3 **Q What is it?**

4 A This is an agreement we signed with Aaron
5 Capital, the principal was named David Wolfe who
6 engaged us and told us that he could raise Series A
7 preferred stock for us; a \$10 million offering. At the
8 end of the day, it went nowhere; we wasted a lot of
9 money on this.

10 **Q Okay. So, when you say he told you he could**
11 **raise a \$10 million offering for you, is that -- is**
12 **that in this agreement or was this subsequent to**
13 **discussion?**

14 A Subsequent -- well it's another agreement
15 it's in the term sheets that were prepared in the
16 offering agreements that were prepared by our lawyers
17 at Washington D.C.

18 A Okay.

19 **Q And I did actually offer I think from 8 to 12**
20 **million but he told us he would raise us 10.**

21 **Q Okay and Aaron Capital was involved in the**
22 **Series A offering in what way? How were they going to**
23 **be involved in in it?**

24 A They were bringing the investors.

25 **Q Okay and is there a separate contract with**

1 **Aaron Capital that reflects that in specific or?**

2 A I don't know I thought this contract
3 reflected that, I'm not sure.

4 **Q Okay. Could you show me where? I could take**
5 **you through it I'm just trying to speed things up them**
6 **since it's the end of the day.**

7 A "Bank will identify available finances
8 sources and negotiate on companies behalf or assist
9 companies in negotiating the finance required for
10 execution of the business plan." That was 10 million.

11 **Q And that's paragraph --**

12 A Paragraph 2D on the first page.

13 **Q Okay. And this was at the time that he**
14 **executed this letter to you, you had already been**
15 **discussing a Series A offering?**

16 A No I met him -- I met him a month or so prior
17 to this. He was introduced to me through a good friend
18 of mine named Michael Roberts, he's my insurance guy.
19 Mike brings a lot of different opportunities to the
20 company. He introduced me to David Wolfe. I don't know
21 where he met him. I came to Manhattan to meet him. We
22 had a conversation, then he introduced me to a group
23 out in Utah which he introduced me to a gentlemen named
24 Louis Coppage and Tom Bachtel. Tom is a lawyer. Louis
25 was a really nice old guy and they had access to some

1 pretty good oil that we thought we could process in
2 Utah so I gave a David a little bit more credibility
3 than I probably should have. Then we agreed to enter
4 this deal because he said he could raise the money to
5 help us start the Utah operations, get everything done
6 and he never raised a dollar. He got us one term sheet
7 and nothing ever materialized after that.

8 **Q Okay.**

9 A We spent -- I mean between the travel, the
10 legal fees, the fees we paid to him so it was a few
11 hundred thousand dollars that we spent to go nowhere.

12 **Q A few hundred thousand dollars on Aaron**
13 **Capital?**

14 A On Aaron -- well originally he made us go to
15 California first, Tony and I went --

16 **Q Okay.**

17 A -- to meet a whole group of investors, we did
18 a presentation to them. Then he had Rudy and I go to
19 Memphis. We went to his facility there and we met a
20 group of investors and he put me on a television screen
21 and we were screened out to other different parts of
22 the country. I traveled to Houston twice, he wanted
23 me to talk to a company named Core Labs which we ended
24 disabled, we ended up doing business with them on a
25 different level. Um, he sent us all over. He sent to

Utah 2 or 3 times; we spent a lot of money in trying to develop this and it ended up going nowhere.

Q And why didn't it go anywhere?

A I didn't think he could raise \$0.02, I don't know.

Q Okay. So, he did introduce you to potential investors, at least a couple of meetings, it sounds like?

A He introduced us to potential investors but I'm not really sure if he was totally truthful with me. He made it sound like this was Aaron Capital but I got business cards from all these people from different companies. I don't really know. We only got one term sheet from them and it was from a gentlemen, Chris Bless, I don't even know who that is, was the only one I ever saw but it never went anywhere.

Q Okay. So did you have -- did anyone -- did you reach out to anyone from the meetings that you had that you were introduced to as a result of this arrangement?

A I spoke to two people who one guy named Patrick Hadara, who's a pretty nice guy and does some pretty good contacts in Europe and we spoke about a couple of different opportunities in Europe. Nothing has materialized yet. I spoke to one -- I can't think

Cotino? Could you spell it?

A C-O-N-T-I-N-O. John Contino is another friend of Walter Gil de Rubio. I met him probably 5 or 6 months prior to this. We have many discussions about him personally investing into Pristec and he had a network of some pretty substantial people. One lady I can't remember her name, but when I Googled her and looked her up she was a big player, you know, close to a billionaire he said that he thought he could introduce us to her and that she could help us launch our global business. Then he got sick, he got diagnosed with prostate cancer so that's what we're referring to his surgery here. He had to undergo in for prostate surgery. At the end of the day, we never did anything with John it never really worked out, he never invested any money, we never did anything. But this is the e-mail that was generated to him during that period of time.

Q Okay. This was separate then from the efforts around the Series A?

A Umm, this is yeah he wasn't going to be part of this Series A.

Q Okay.

A He was a personal guy that we you know he's - we thought he wanted to invest in the company with us

of the other guy's name, there was one other guy who I spoke to but it didn't go anywhere.

Q Okay.

MS. SPILLANE: Can we mark this as Exhibit 33, please?

(SEC Exhibit 33 was marked for identification.)

Q Mr. Laura, I've handed you what's been marked as Exhibit 33, if you could take a second and review it and let me know when you're ready.

A Okay.

Q Exhibit 33 is an e-mail, appears to be an e-mail from you to an unknown -- there's no to line on this e-mail. It's copied to Anthony Sichenzo dated August 21, 2013 --

A Yeah I know who this is but --

Q -- the salutation is, "Dear John," do you know who that is?

A Yes. It's John Contino.

Q Okay. How do you know it's John Contino?

A I remember this e-mail.

Q Okay. And how do you remember it?

A After reading it I remember I wrote this e-mail, I remember this.

Q Okay. So, who is Mr. Contino -- Contino or

but it didn't work out.

Q Okay and you also thought that he might bring you additional investors?

A He told us that he had high I mean he introduced me he brought me to a meeting with one guy named Bob McDaid, um, really nice guy; he owns a lot of real estate in New Jersey and he owns a place called Fun Time America. My kids love to go there. McDaid was a good guy we sat with him but he just -- he was a 100 percent on real estate. He couldn't focus he was like, "Guys, I like this but I can't invest in anything other than real estate." So we never got any investments from him. But that was a person John brought to us. I can't remember the ladies name but I never actually met with her.

Q Okay. I wanted to direct your attention to the first paragraph in I guess about two thirds -- one third of the way down it's a sentence that begins, "We have reached agreement and signed a term sheet with Aaron Capital for 10 million USD funding," do you see that?

A Yes.

Q What were you referring to?

A This, Aaron Capital agreement.

Q Okay. So you were referring to the agreement

Page 174

1 with Aaron Capital engagement agreement to support
2 efforts to gain financing?

3 A Yeah, because by this time, by August, we had
4 a already gone to California. We had already been to
5 Memphis, we had been in Utah several times and this is
6 when the lawyers were preparing all the Series A
7 documentation so when I wrote this letter, I still
8 believed that Wolfe would be real and come through with
9 it. It never happened.

10 Q Okay. So when you said "signed a term sheet
11 with Aaron Capital" --

12 A I meant agreement. I don't know why I put
13 the word term I was referring to this agreement on
14 whichever exhibit this exhibit here; Exhibit 32.

15 Q Okay. In the next sentence you say we are
16 expecting the first portion of the funding in the
17 amount of 1.5 million USD within the coming days?

18 A Yeah Wolfe promised us a bridge loan, he said
19 he had people who bridge us a million 5 out of the 10
20 million but he played around with us from August all
21 the way up to October before we finally got frustrated
22 and it was over.

23 Q Okay. Is the agreement with respect to the
24 bridge loan is that in the letter of engagement in
25 Exhibit 32?

Page 175

1 A No. It was a separate verbal agreement that
2 he told us he would do for us.

3 Q Okay.

4 BY MR. SMITH:

5 Q Who was the \$10 million going to come from?

6 A From Aaron Capitals investor's through the
7 Series A preferred rates.

8 Q Did you know of investors specific investors
9 who were gonna invest \$10 million through Aaron
10 Capital?

11 A He brought me to -- in those two meetings,
12 probably 40 people. I mean everybody seemed like they
13 were really interested. Everybody's saying, "We're
14 interested, do we want to do this, do that?" I think
15 Wolfe played us a little bit. You know, I don't know
16 at the end of the day but it ended up going nowhere. I
17 mean I believed -- at this point in time, I wouldn't
18 have spent our money that we paid our lawyers to do the
19 work. I believed what was going to go through with this
20 raise I thought he really had the abilities to do it
21 but sitting here today and looking back at this, I'm
22 sorry I even met this guy.

23 Q The next sentence you say, "Additionally we
24 have signed a joint venture agreement to start
25 operations in the State of Utah?"

Page 176

1 A Yes we signed that agreement; a Joint venture
2 agreement. I think it's in the documents I've already
3 provided if not it will be in the next batch. It was
4 with Tom Bachtel and with Coppage. Tom had -- Tom was
5 a real oil guy --

6 Q Can you spell the last name please?

7 A Bachtel I think it's B-A-C-H-T-E-L. Coppage
8 is C-O-P-P-A-G-E. Wolfe led me to believe that he was
9 in dear, dear friend of Lou Coppage. I found out
10 October or November that wasn't true. Lou didn't like
11 David Wolfe at all. I tried afterward to continue
12 business in Utah with Coppage and Bachtel but Lou had a
13 real -- he had a very serious stroke, I'm not even sure
14 if he's alive today. I've tried to reach him over the
15 last 2 or 3 months and I can't him. Nobody answers his
16 phone. I'm trying to find the business card of his son
17 that he gave me on one of the trips because I just
18 wanted to see if he was okay but I can't do it. So I
19 don't know what's happening there. I may eventually in
20 the future reach out to Bachtel, I have his information
21 and talk to him but I like Coppage a lot better.

22 Q Okay. Tell me what the deal is with the
23 State of Utah?

24 A It wasn't the state of Utah; it was in the
25 State of Utah. It'd be nice if it was the State of

Page 177

1 Utah. I don't remember the deal off-hand. I'd have to
2 look at the agreement. It was a joint venture between
3 us. I don't know if it was 70/30, 80/20, 50/50. They
4 were going to bring us -- in Utah, the refineries there
5 they take out of the ground a very highly paraffinic
6 crude oil called black wax.

7 Q Mm-hmm.

8 A Our technology could crack those paraffins
9 and create a light crude oil. The value could be
10 tremendous. In '13, oil prices was still probably near
11 \$80 a barrel so it could have been a very profitable
12 operation. Tom had the refineries and the people. Lou
13 also had -- I didn't know this until I went there.
14 Under the Great Salt Lake, there are huge reserves of
15 crude oil. Exxon owned those reserves in the 80's.
16 Exxon lost a lot of money because before there were
17 drilling techniques that come out now, they couldn't
18 get the oil out of the ground. Even with the new
19 drilling techniques all this fracking and stuff that
20 they do now, it wouldn't be cost effective to pull that
21 oil out of the ground because the Great Salt Lake has
22 temperatures in the ground, ambient temperatures of
23 like 2, 300 degrees, so it's liquid. When you pull it
24 to the ground and it reaches normal temperature, it
25 solidifies. You need a lot of money to keep that oil

1 heated or you need our technology to do it. So Lou
2 introduced us to that and we thought that could be
3 substantial for us if we could obtain rights to that
4 oil under that ground that would be big assets for the
5 company and really help us then Paul Lou had his
6 problems.

7 **Q And then sorry Lou has that asset?**

8 A Lou had access -- Lou had owned that is set
9 at one point and sold it but he knew where to go to get
10 it back and it was pretty cheap because again, without
11 Pristec then, nobody really at that point knowing about
12 us, we were a technology that could turn into something
13 really good but nobody else really bought something
14 that interested us but we just -- when Lou got sick we
15 couldn't do anything about it.

16 **Q Okay and you had been -- you're at the**
17 **technology had been tested on the black wax?**

18 A No, but we tested it on high paraffinic crude
19 oil in Europe many times for Romania and we had good
20 results on that.

21 **Q Which is comparable to --**

22 A Yes very comparable.

23 **Q The state of Utah?**

24 A Yes.

25 **Q Okay and you know that because?**

1 capacity terminal. It's the only deep water terminal
2 on the whole northeast of the U.S. It's a really good
3 location. They were only probably had 20, 30 percent
4 of that terminal rented out at that time and they were
5 hurting. They actually offered it to sell for us at a
6 later date -- whole another story you'll see it in
7 documents when you get to it later and you'll probably
8 ask me about it. But it was through another group that
9 told us that they could get \$500 million to buy that
10 terminal and build is an operator which fell apart
11 later on, too. So that was what I was referring to
12 here. We were in negotiations and the owner of this
13 terminal was John Catsimatidis, the guy who ran for
14 mayor in New York in the last mayoral race.

15 **Q Yes I know who he is.**

16 A He owned this but we were dealing through
17 Nelson Happy's an attorney and I don't remember the guy
18 who ran the terminals name but I have a business card
19 and I can provide that to you later.

20 **Q Okay and sorry who is the funding group**
21 **again?**

22 A They were funded themselves, Catsimatidis,
23 the guy who --

24 **Q That's the funding group you're referring to**
25 **in that sentence?**

1 A It's the asset when you look at the oil you
2 can see that as comparable.

3 **Q Okay and sorry who told you that? Do you**
4 **have reports that say that?**

5 A I have reports that say -- I'm starting to
6 understand that myself now I know. I learned more
7 about the technology and how it works in the science
8 and stuff behind it so I'm pretty capable myself now of
9 understanding this stuff.

10 **Q Okay. The second to last sentence of that**
11 **paragraph, "Lastly we have entered into discussions**
12 **with a funding group from New York pertaining to**
13 **providing up to 25 million USD for the manufacture of**
14 **ten of patented processing units."**

15 A Yes.

16 **Q What is that?**

17 A We had a discussion with a group that same
18 terminal that we're going to go now to in Riverhead.
19 They just bought the terminal and we were talking to
20 them about installing ten units and then partnering
21 with us to do it. One of the obstacles that eventually
22 occurred was the environmental issues. They weren't
23 sure of environmentally we could go in there and then
24 they kind of said, "You know what, we're at this point
25 in time," -- the terminal was, it's a 5 million barrel

1 A Yeah we went -- we were introduced to them
2 through a nice young guy named Basil -- I can't think
3 his name, B-A-S-I-L and I can't remember his last name
4 for the life of me. He was personal friends with the
5 Catsimatidis family. He came to us and said, "I got a
6 good relationship with these guys let's go present the
7 technology, let's talk." That's how the whole thing
8 started.

9 **Q Okay and this group is also interested in**
10 **starting a fund of up to 1 billion USD as a finance arm**
11 **for Pristec?**

12 A Umm, yeah he told us that Catsimatidis would
13 want to fund some units of building this -- I mean this
14 thing alone would be a \$500 million operation but yet
15 they were interested in talking to us about provided
16 leasing and financing. They had a lot of connections
17 those guys.

18 **Q Who? Which guys?**

19 A Nelson Happy and the lawyers for Catsimatidis
20 and those people.

21 **Q Nelson Happy?**

22 A Yeah his name was Nelson Happy. I don't
23 remember the other guy's name the actual terminal guy.

24 **Q Okay. And the next paragraph, umm, "In light**
25 **of our current advancements, the evaluation for Pristec**

1 America has been set at \$200 million USD based upon the
2 financing from Aaron Capital."

3 A Yeah.

4 Q Who set that as the he evaluation?

5 A We did.

6 Q Okay and how did you derive to that
7 evaluation?

8 A I told you how we got to our evaluation a
9 hundred million before now we said \$10 million, 10
10 times multiple and at least another hundred million but
11 this \$10 million was supposed to be air marked for
12 doing the business in Utah. That was what most of the
13 money was going to be used for. What was going to fund
14 for us the introduction to those people in Utah and the
15 black wax processing and that Salt Lake City purchases.
16 If that had happened we'd be worth more than \$200
17 million, but he never came through.

18 Q Okay. So let me understand. So it's the 200
19 million evaluation is based on the 10 million that
20 you're expecting to get from the Series A?

21 A Yeah and the business -- what that money was
22 going to be used for which was the acquiring of those
23 rights to the oil under the Great Salt Lake and the
24 black wax processing in Utah, which in reality, I mean,
25 I'm not a financial analyst but I think it would have

1 been worth a lot more than that if that had come
2 through.

3 Q Okay. Did you get an independent evaluation?

4 A No we had the axis and we knew what the
5 reserves there.

6 Q Okay.

7 A So those reserves were close to hundred
8 million barrels.

9 Q Okay?

10 A It was big so again if we made \$0.25 a barrel
11 it's \$25 million; figure at ten months that will be
12 \$250 million but I mean, with that would have made --
13 could have been in excess of \$20 a barrel. I mean that
14 was how heavy that oil was and what our process would
15 do to it. The numbers were staggering. This was
16 something that I had a big interest in it and I really
17 wanted to wish to come through because it would have
18 been great for our company.

19 Q Okay. Have you produced all documents around
20 these evaluations?

21 A I don't know. Um, I don't know if I produced
22 anything on Utah yet because I don't know when I
23 stopped but look at it. Whatever I have on this you'll
24 get it.

25 Q Okay.

1 BY MR. SMITH:

2 Q Mr. Laura, does Pristec's technology require
3 the use of water to process the oil.

4 A No, we actually de-water, we take water out
5 of the oil.

6 MS. SPILLANE: Mark this at Exhibit 34
7 please.

8 (SEC Exhibit 34 was marked for
9 identification.)

10 BY MS. SPILLANE:

11 Q Mr. Laura, I'm showing you what's been marked
12 as Exhibit 34.

13 A Yes.

14 Q It appears to be an e-mail forwarded to you
15 from Anthony Sichenzio.

16 A Yes.

17 Q On or about September 24, 2013. Do you
18 recognize this document?

19 A Yes I do.

20 Q And what do you recognize it as?

21 A We were in discussions with Wunderlich,
22 Tony's firm.

23 Q Mm-hm.

24 A Brian McNeil was their head oil guy, their
25 energy guy and we were talking to them about potential

1 raising money for our company.

2 Q And what were you trying to raise from
3 Wunderlich?

4 A I don't remember the numbers here it said
5 something about a hundred million dollars. We were
6 talking about a huge role out of the technology and why
7 we liked Wunderlich, I don't know if it was just
8 because Tony worked there and their relationship but
9 they were the first investment bank that ever sat with
10 us and said we don't want any money. You don't pay us,
11 you know, all these investment bankers other than the
12 other guys, the venture capitalists and those guys, the
13 investment bankers spiel is, "Okay we want \$25,000 a
14 month as a retainer. We'll work for you for six
15 months." They want us to pay their bills for six
16 months and tell us they can't get us any money. We
17 wouldn't do it. He was the first guy you came to us
18 and actually said, "That's all bull shit. Don't ever
19 do a deal like that. We don't take any money from you
20 unless we're successful." So we liked them and we
21 started to go through the process with them and
22 Wunderlich.

23 Q And what was the process?

24 A Umm, change of information, different
25 documentation, different things that we were talking

Page 186

1 about. Um, I had some conversations, I had at least
2 one meeting, possibly 2 or 3, with McNeil right here in
3 their offices during this period of time. And one of
4 the strange things is Wolfe knew McNeil also. He tried
5 to take claim to him referring McNeil to us until he
6 realized that Tony worked there.

7 **Q Okay. All right, so I just wanted to get**
8 **your thoughts on the issues that were raised by, I**
9 **assume that's Carlos Chuitan, do you know what that**
10 **person is?**

11 A Umm, no I don't it was somebody who worked
12 for Lou but I don't know who it was.

13 **Q In the first numbered paragraph in his e-**
14 **mail?**

15 A Yes.

16 **Q "There's obviously other companies out there**
17 **trying to do this the company should include that in**
18 **the presentation at least to us, do you understand why**
19 **there product is better." Do you see that?**

20 A Yes

21 **Q Were there other companies out there with --**

22 A Not doing -- not doing our process. There
23 were other companies out there that had different coal-
24 cracking methods. They use -- they use magnetic
25 resonance; they use X-ray. They use different methods.

Page 187

1 We use -- we use frequency. We use sound. So he was
2 incorrect. We did, but subsequently upon his advice,
3 create a document where we found two or three other
4 companies that have not-similar coal-cracking
5 technologies, and we reference them along with the
6 -- our traditional competitors have been around for a
7 hundred years. They're the companies that build cokers
8 and hydrolytic crackers and these big devices that go
9 into upgraders into refineries. I -- don't know if I'm
10 boring you or not. The difference between us and them
11 is the capital -- the capital and the operating cost.
12 To build a 100-thousand-barrel-a-day coker, you'd spend
13 2 1/2 to 4 1/2 billion dollars. To produce 100
14 thousand barrels of our technology, it's 20 of our --
15 25 of our units would be \$50 million.

16 **Q Okay.**

17 A So we're night and day on the capex -- the
18 operating cost -- a coker heats -- you heat oil up to
19 1,000 degrees, it's very expensive to provide that kind
20 of energy to heat something to 1,000 degrees plus be
21 able to process this. It's probably in the minimum \$6
22 to 8 range, maximum \$12 to 14 range. Our operating
23 expenses are less than \$1 a barrel. So that's where
24 our -- our niche is in the market. So we had
25 conversations with them after about this, you know, who

Page 188

1 we thought the competitors were and --

2 **Q Mm-hm.**

3 A -- you know, what -- what our response would
4 be for this.

5 **Q Okay. You had conversations with Brian**
6 **McNeal?**

7 A With McNeal, yes.

8 **Q Okay. At -- in person?**

9 A And some other people, too. I don't know if
10 it was this guy. There were other people involved with
11 Wunderlich, but I don't remember their names.

12 **Q Okay. Are those responses on an email**
13 **somewhere or --**

14 A I don't know.

15 **Q Would that have been in a --**

16 A They may be; they may not. I don't really --
17 I don't -- I don't recall. I know this was generated,
18 I think, as a result of our -- our meeting.

19 **Q Okay.**

20 A So someone looked at this quickly, because
21 McNeal wanted some information, and -- after that it
22 says here, "I'll give you a call in a few minutes, but
23 wanted to jot down my initial thoughts, questions on
24 Pristec before I forgot them." So he must've talked to
25 this guy before he gave him this, because I remember

Page 189

1 discussing this stuff at the meeting with -- with
2 McNeal.

3 **Q Okay. Paragraph number 4, "It seems like the**
4 **patents are owned by the four individuals, not the**
5 **entity. How does that all shake out from a revenue and**
6 **licensing standpoint?"**

7 A Yeah. We provided him later on with the
8 agreement that actually put in the Pristec AG.

9 **Q Okay.**

10 A He didn't have that at the time, but we
11 showed it to him.

12 **Q Okay. Did -- did they wind up doing this**
13 **deal with you, then?**

14 A No.

15 **Q No. Why not?**

16 A FINRA came into the picture and they ran
17 away.

18 **Q Okay. That's the only reason why?**

19 A I think so. I mean, I don't know. We never
20 really had direct discussions, but Gary Wunderlich,
21 who's, I think, the -- I don't know if it's some type
22 of managing director there, kind of told Tony
23 afterward, "What with this FINRA thing, we really can't
24 get involved."

25 **Q Okay. The -- the -- question number 8,**

Page 190

1 **"Based on their revenue model, why wouldn't they just**
 2 **license out their technology and take a royalty?"**
 3 **What's your answer to that?**

4 A Make a hell of a lot more money if we do it
 5 our way.

6 **Q Okay. But you're not making any money, other**
 7 **than with your licensing, currently, correct?**

8 A Startups always take time to make money.
 9 This is a business in development. Our model -- our
 10 model is based upon -- you'll read it in the Rothschild
 11 report when we send it to you. I'd like their model.
 12 I mean, eventually licensing would come into play, and
 13 the way we actually do the -- if you -- if you look,
 14 like we're talking to Pristec -- not Pristec, to PEMEX
 15 in Mexico, it's a 50/50 joint venture. Part of it's a
 16 royalty fee. We want to get royalties. Royalties are
 17 easy to finance. So part of it is that, but a straight
 18 licensing model would mean -- we had a discussion with
 19 Foster Wheeler. They said, "Give us your technology --
 20 we'll pay you, you know, we'll pay you 25 cents a
 21 barrel -- and go home." Well, one, we couldn't do that
 22 because we have promises to our investors, which we
 23 would never go back on; and, two, for us that was
 24 ridiculous. We'd be -- we worked hard to bring this
 25 thing out into the market. We're going to bring it

Page 191

1 out. We're not going to give it to somebody else and
 2 let them make the lion's share of the money and we get
 3 paid peanuts.

4 **Q Okay. What's the status with the Mexico**
 5 **deal, potential deal?**

6 A I just got back from Mexico in the last two
 7 weeks. We are waiting to bring a unit to Mexico in
 8 late April or early May. The -- Mexico has -- had a
 9 lot of issues. PEMEX was part of an energy reform bill
 10 that the president in Mexico pushed to get through.
 11 When we first started at PEMEX, it was February of
 12 2014. I've been through two regime changes already of
 13 upper management of PEMEX. Only one of the people who
 14 I originally met is still in the upper management of
 15 the company, and it's taken us some time to -- to get
 16 through this, but now, as of July of this year, PEMEX
 17 is officially legally able to do joint ventures with
 18 other companies, so we're in the process of negotiating
 19 that. We had a team of people from Mexico come to
 20 Venezuela in May. Tony and I hosted them there, and
 21 they took a look at the technology, and they liked what
 22 they saw, but they wanted to see it on a -- on a bigger
 23 level. We don't have the ability in Venezuela at this
 24 point to do more than, you know, a few hundred barrels
 25 in our tanks. So they asked us to come to Mexico with

Page 192

1 a unit to do that. But we're in the process of
 2 finishing that off with them. We've had discussions
 3 with PEMEX, PEP, Exploration and Production, which is
 4 one arm of PEMEX, about half of the pilot being done
 5 going into their production center, which is a couple
 6 of miles away, doing a little over 200,000 barrels per
 7 day. We've had further discussions with -- with the
 8 people from Refining, and we're trying to figure out
 9 whether we're going to take our unit from the PEP
 10 demonstration to the refinery. We don't know yet. I'm
 11 -- I -- I may have to go back there before the end of
 12 this year. I'm hoping not. Hope we could be able to
 13 through Christmas home. But I may have to go back
 14 there to discuss this with them.

15 **Q Okay. So there's no signed deal?**

16 A Not yet.

17 **Q Okay.**

18 A No, they -- well, up till July, they couldn't
 19 sign the deal.

20 **Q I -- I under --**

21 A And then --

22 **Q Sorry. I -- I just -- I just wanted to**
 23 **clarify that there isn't -- there's no -- there is no**
 24 **signed deal --**

25 A Well, there's --

Page 193

1 **Q -- currently?**

2 A There's a protocol agreement that's signed,
 3 but it doesn't have in it what we need, which is the
 4 commercial aspect to the agreement. And I told PEMEX,
 5 "Until you do that, we're not bringing the unit here,
 6 so you have to get this through." My last meeting last
 7 week when I was in Mexico was with the Director
 8 General, and he told me, "You're getting approved.
 9 We're -- it's just a process now because of the energy
 10 reform. We just can't approve anything anymore. It's
 11 got to go through a process with the Commission. You
 12 should have that hopefully by the end of this year or
 13 in early January." That's why we're targeting April or
 14 May to bring out unit there, hoping to have that in the
 15 next four to six weeks.

16 **Q Okay. So the physical property for the**
 17 **company, Pristec AG, that is where now?**

18 A We have one unit, the unit that we use in
 19 Tallinn, which is partially in Tallinn, soon to be
 20 taken out of there on January 2nd and brought back to
 21 Austria, part of that unit's also in Austria. The
 22 actual technology is the activator itself. That was
 23 taken out. The guts of the unit, our control panels,
 24 some other stuff that we needed in the Tallinn
 25 operation, are still there. We just made a deal with

Page 194

1 Vesta to pay them \$10,000. They're going to release
 2 everything to us, because we're doing a demonstration
 3 between January 15th and 20th for a company called
 4 SOVNET. SOVNET is a refiner who's owned by MOL from
 5 Hungary, and they've proposed -- we've had discussions
 6 with them about a 50/50 joint venture in Europe.

7 **Q Okay. Thank you.**

8 A So that unit is coming there.

9 **Q I -- okay. So that -- that's one unit.**

10 A That's one unit.

11 **Q Part of -- part of one unit, and then where -**
 12 **- where else?**

13 A The other unit, the other full unit is in
 14 Venezuela. The Venezuela unit is a more detailed unit
 15 than the Austrian unit. The European unit was done --
 16 used at the terminal. So at terminal, you have all the
 17 destruction. You have power, you have tanks, you have
 18 a lot of different things. In -- in Venezuela, we're
 19 in -- actually in the middle of an oil field. There's
 20 two oil wells and us.

21 **Q Okay.**

22 A So there's auxiliary equipment. Gas
 23 separators, steam generators. If you look on -- if you
 24 look on our European website, you can see -- it'll show
 25 you the Venezuela operation; it'll show you the Tallinn

Page 195

1 operation. You can see the difference between the two
 2 units. There's much more equipment in Venezuela. It's
 3 still there.

4 **Q Okay. So that's -- are there other units**
 5 **that are in development somewhere, --**

6 A There are --

7 **Q -- being built somewhere?**

8 A There are individual activators, two sulfur
 9 activators, and two hydrogen activators, and one carbon
 10 activator that we still have in Europe; but they're not
 11 part of a unit yet because the unit includes the piping
 12 that we need for the valves --

13 **Q Mm-hm.**

14 A -- and the electric panel. Not done yet.

15 **Q And where -- where are those --**

16 A Those are still --

17 **Q -- activators?**

18 A Those are in Austria.

19 **Q Where?**

20 A In Vienna.

21 **Q Okay.**

22 A In a facility that Pristec writes.

23 **Q Okay.**

24 A We have a -- we have a -- we engaged two
 25 companies, a manufacturer called Voestalpine and a

Page 196

1 engineering company called Bilfinger Chemserv.
 2 Bilfinger Chemserv is reengineering -- they're doing a
 3 new drawing design for the units so that Voest can cast
 4 it to get ready for mass production. And Bilfinger's
 5 also designing -- it's going to be a skid-mounted unit
 6 going inside a 8-by-40-foot container for easy
 7 shipping. Bilfinger's doing that now. I was in Europe
 8 three weeks ago. Sat with Bilfinger. They're
 9 anticipating end of December, early -- or early January
 10 to have the information done, the engineering done to
 11 send to Voest, and then we're going to start building
 12 the unit for Mexico.

13 **Q Okay. So how long does it take to move the**
 14 **unit from Venezuela from anywhere? Like how long does**
 15 **it take to sort of pack it up?**

16 A Venezuela might be different than anywhere
 17 else in the world.

18 **Q Can you take it on a truck? Does it need a**
 19 **boat, a plane? How do you do it?**

20 A Well, for Venezuela, you'd go by boat,
 21 because a plane would be too expensive. But, yeah,
 22 it's a container, like you see regular shipping
 23 container. The -- well, the Venezuela system would
 24 probably take four or five containers. Our normal
 25 system would take two containers to be shipped in.

Page 197

1 **Q Okay.**

2 A But we ship them -- to date, we've shipped
 3 our -- our units disassembled. Then we assemble them
 4 on the spot. In Venezuela, other than the activators
 5 themselves, we actually built everything in Venezuela,
 6 and that was one of the main problems with the delay.

7 **Q Okay.**

8 A They had no parts. It was difficult to do
 9 business there and get anything.

10 **Q Okay.**

11 A But --

12 **Q So -- I'm sorry.**

13 A -- we can ship it in two containers.

14 **Q Okay. So Venezuela and Tallinn. Where else**
 15 **has the unit -- one of the units been? Where else has**
 16 **one actually been located physically?**

17 A Normally, the -- the first unit that we used
 18 in Tallinn was in a R&D facility that Pristec operated
 19 in Europe. That's where it was sent.

20 **Q Okay.**

21 A And we would bring in oil from other places
 22 to do the testing for. But it's difficult to do that
 23 with customs and their regulations. And then when we
 24 decided to go to Tallinn, we took that unit and brought
 25 it to Tallinn. We had other individual activators, of

Page 198

1 which we took a carbon and a hydrogen, put them on the
2 ship and shipped them to Venezuela. In Venezuela,
3 everything else was built in that system, on the ground
4 there.

5 **Q Okay.**

6 A That's how we've done it, to date.

7 **Q Okay. So -- so when we're talking about like**
8 **a Pristec unit, there's been the one that was in**
9 **Tallinn, which is now partially disassembled, and the**
10 **one that was either transported and then built in**
11 **Venezuela and then --**

12 A Correct.

13 **Q Okay.**

14 A Yes.

15 MS. SPILLANE: Okay. All right. Go off the
16 record at 5:02.

17 (Whereupon, a short recess is
18 taken.)

19 BY MS. SPILLANE:

20 **Q 5:07 p.m.**

21 **Q Mr. Laura, I just want to confirm for the**
22 **record that during the break we didn't have any**
23 **substantive conversations between the staff and**
24 **yourself?**

25 A That's correct.

Page 199

1 **Q Counsel, do you agree?**

2 **MR. O'SHEA: I do.**

3 BY MS. SPILLANE:

4 **Q Okay. Just a couple follow-up -- or final**
5 **questions. In the documents, there's indication that**
6 **there was some discussion of a deal with Russia. What**
7 **happened there? And I just -- I -- let me just be more**
8 **specific with my question. Why didn't that deal**
9 **happen?**

10 A Well, there's been many, many different
11 discussions with deals in Russia. There's currently --
12 and I don't know if it's considered Russia or not,
13 Tartarstan. There was a company called Tatneft that we
14 have a draft agreement out to that is interested in one
15 of our units. It's a good deal for us, too, 'cause
16 it's \$3 million up front and \$2 per barrel on the back
17 end to process for them. I'd have to check with
18 Europe. I don't know the current situation with that,
19 but I don't -- I don't --

20 **Q Was there --**

21 A -- I don't remember talking about Russia
22 today.

23 **Q Was there a potential deal with Gazprom?**

24 A Different deal with Gazprom. Not -- nothing
25 to do with -- nothing to do with Pristec AG.

Page 200

1 **Q Mm-hm.**

2 A That was with Pristec Energy. The guys in
3 Europe had a potential for a gas deal with buying large
4 volumes of gas. Austria is the hub where all the
5 European gas comes through. Can't remember the name of
6 the city, but it's the main place. All the pipelines
7 of gas come from Russia into Austria they're going to
8 distribute into Europe. One of the founders of
9 Pristec, Greg Okaska, who's no longer with the company,
10 had a -- a deal going with Gazprom, where he thought we
11 could be involved in getting that gas and being brokers
12 to sell it into the European market. A lot of work.
13 And Pristec Energy, we did the registration. Got
14 registered at the hub, and then the deal never came
15 through. It was all bullshit.

16 **Q What's -- what's Pristec Energy?**

17 A It was the company that was used for that
18 deal. Had nothing to do with Pristec AG. It was a
19 separate company. Now I think it's closed. It was
20 just done for that gas deal.

21 **Q Okay. And Pristec America had no interest in**
22 **Pristec AG?**

23 A Pristec America --

24 **Q I mean Pristec Energy. Sorry.**

25 A Pristec America had no interest in it, no,

Page 201

1 but we had -- we had investors here in the U.S. who put
2 money into that. And then it never happened, and then
3 -- we -- those are Frank Scaragi and his guys, his
4 group -- his group -- they have three companies: RA8,
5 RA9, RA11. And you'll see them in the documents, their
6 agreements. RA9, I believe, was for Venezuela; RA11
7 was their primary investments into Pristec; and RA8 was
8 for the Gazprom deal.

9 **Q Okay. And investments that they made into**
10 **the Gazprom deal, did it go through Pristec America?**

11 A I don't know if I put the money in there, in
12 my trust account. I don't remember. I took and I
13 wired it to Europe for Europe -- the Europeans to use
14 for the deal for the registration that they had to get
15 done. And at the end of the day, there was no deal --
16 you couldn't make a deal with Gazprom. It was crazy,
17 so Rudy came from Europe to the U.S., and we had a
18 meeting with all of the investors, with the guys who
19 had put the money up, part of the RA group, and, you
20 know, Rudy told them what had happened, and then we
21 offered to them to just include that in their regular
22 investment, transfer it from Pristec Energy via us into
23 Pristec America and Pristec AG, and they accepted.

24 **Q Okay. And why was it done outside of Pristec**
25 **America and Pristec AG?**

Page 202

1 A 'Cause it didn't have anything to do with our
2 technology or our -- our, you know, our company. It
3 was a separate deal. It was to buy gas, to broker a
4 gas deal. It wasn't about using our technology for
5 anything.

6 **Q Okay. Was the investment -- the money that
7 was invested, was it spent?**

8 A The money was spent, yes.

9 **Q Okay. So when you said the investment was
10 put back into Pristec America, what did you mean by
11 that?**

12 A Well, instead of telling them they lost their
13 money and nobody was going to make good for it, we told
14 them that we'll include that under their Pristec
15 investment; so their contract got changed and an extra
16 million dollars got added into that, even though the
17 money didn't come into Pristec, into our group. But we
18 honored that because they lost their -- they lost their
19 money there.

20 **Q Okay. "We" being -- when you say "we honored
21 that," that -- that's --**

22 A The Pristec organization.

23 **Q Pristec AG?**

24 A AG and America, yes.

25 **Q And what was -- the one million was spent on**

Page 204

1 there's no distinction. I'm not here -- in U.S., I'm
2 just Pristec America and Rudy and those guys are
3 Pristec AG. We're all together.

4 **Q Okay. So bank records, wire records, records
5 that are in Europe, you -- you can produce those?**

6 A Well, I -- the only thing I get from them is
7 the audit of financials. I don't have bank records for
8 them.

9 **Q Okay. But you --**

10 A So --

11 **Q But you, as a member of the supervisory
12 board, can presumably direct them to do that.**

13 A My job as supervisory board chairman is to
14 look over the -- protect all of the investors, even the
15 European investments, so I -- you know, we have to have
16 -- I'm going to have to go back there for a supervisory
17 board meeting soon and have to sit down and get updated
18 on everything that's going -- I mean, I know what --
19 what -- we talk every day. We correspond back and
20 forth.

21 **Q Mm-hm.**

22 A But I just wanted you to know, because you --
23 before, like, you asked me about Pristec America.
24 Even though legally it's a separate entity, we're all
25 the same.

Page 203

1 **what?**

2 A They did it in Europe. I have no idea. I
3 don't know. And just to clarify something for you guys
4 so you understand, I'm not just Pristec America. I am
5 the supervising board chairman of Pristec AG. I sit in
6 the number one position in the European company. The
7 supervisory board is made up of three people: myself,
8 Anthony Sichenzio, and Werner Polatnik. The executive
9 board of Pristec is Ruediger Nuerk, Jose Miguel Delgado
10 Castillo; was Adam del Veneziano, but we just got rid
11 of him. I do know each one on the executive board
12 right now -- the supervisor -- the executive board
13 serves at the leisure of the supervisory board, so --

14 **Q Okay.**

15 A -- we actually sit in the position of control
16 in Europe, too, now. I got elected in -- I got elected
17 in 2013, but it was actually for the 2012 meeting, so
18 I've been the supervisory board chairman since 2013.

19 **Q Okay. So essentially you control, with other
20 people, Pristec AG?**

21 A Yeah. So it's -- that's why it's one
22 company; it's together. So when I say Pristec, I mean
23 the whole company together.

24 **Q Okay.**

25 A I just want you to know, there's no like --

Page 205

1 **Q I'm not sure what you mean by that.**

2 A I mean -- like our investors know that I'm
3 the supervisory board chairman of Pristec AG.

4 **Q Okay.**

5 A So they don't look at it as that's a
6 different company that we don't have anything to do
7 with. So they know that I'm responsible over there,
8 too. I just wanted you to realize that. It's not like
9 they're in the blind and they think it's just Pristec
10 America and what's happening with Pristec AG has
11 nothing to do with us. That's not true.

12 **Q No. I'm just trying to --**

13 A They --

14 **Q -- to understand the extent of which you, you
15 know, can control what actually happens with Pristec
16 AG.**

17 A Right. I'm just -- you know, falling with --
18 when I say Pristec, I envision Pristec as the whole
19 Pristec organization, AG, America, Venezuela,
20 everything together. I don't really distinguish it as
21 separate. But for your purposes in the documents, yes.
22 I just wanted you to understand the reality of the
23 situation. We're involved in Europe, so it's -- you
24 know, we're all together in this.

25 **Q Right. Well, I'm -- I'm trying to understand**

1 the reality of the situation, if what you're saying is
2 that you can direct Pristec AG to do certain things,
3 like, you know, return money to investors or, you
4 know --

5 A Oh, I can't --

6 Q -- move the technology.

7 A No. No, I can't --

8 Q Or --

9 A No.

10 Q Not --

11 A I -- I can't do that. I could -- we could
12 decide if we wanted to remove members of the Pristec
13 executive board. We can do that.

14 Q Mm-hm.

15 A I mean, it's still a company. You have to
16 get shareholder approval for other things. You know, I
17 can't -- I can't decide myself to sell the company.
18 No, I can't do that. You know, but I -- I have control
19 if wanted to remove a director or I mean, remove a
20 member of the executive board. I'd have to call a
21 meeting and we'd have to have a vote. But the reason I
22 control it is, laws in Austria are if there's an even
23 number of members of the supervisory board, you vote
24 and the chairman breaks the tie. So if there was a
25 tie, I would break the tie. Since there's an odd

1 number, it's Tony and I.

2 Q Okay.

3 A And the one -- one member from Europe.

4 Q Okay. What about the China deal?

5 A China, Rudy was in China in November of 2014.
6 We signed a framework agreement with CNPC. They wanted
7 to come -- they wanted us to do a demonstration in
8 China. We were very much against that. We argued with
9 them from November all the way up 'til May 'til they
10 finally came to Venezuela to see the demonstration. In
11 your results, you'll see reports of -- we did really
12 good results with the Chinese for the demonstration for
13 them and for the Mexicans. You'll see it in -- in the
14 paperwork we gave you. We just issued China a draft
15 contract, talking about how we would want to do this,
16 and we're waiting for a response back from them. The
17 only way we would do the deal with the Chinese right
18 now is if they would give us a direct pay letter or
19 credit for -- if it's a ten-year deal, we want the
20 whole amount of the deal guaranteed by them, because we
21 could finance that through -- National Standards
22 Finance is one of our main finance arms. Other than
23 that, we're a little bit scared about still doing
24 business because they want us to bring the unit to the
25 refinery there, and what happens if they tell us get

1 lost? They have our unit, they can reverse engineer
2 it. So we're in negotiations with them right now,
3 seeing -- I don't know the latest update. My
4 information I'm giving you is maybe about five days
5 old. So that's what's going on in China.

6 Q Okay. Has there been a different deal in
7 China that was negotiated and -- and aborted?

8 A The first deal -- well, the first deal was
9 the framework agreement, which said, "Bring your unit
10 here, run a demonstration, and then we order up to 600
11 units to do all of the refinery infrastructure for
12 CNPC, China National Petroleum."

13 Q Mm-hm.

14 A We told them, "We're not comfortable with
15 that. We want to do the demonstration in Venezuela."
16 They gave us a little bit of a hard time in December,
17 January, February of 2000- -- of this year. And then
18 in the end of February, they agreed and said, Okay,
19 we'll come to Venezuela.

20 Q Okay.

21 A By the time that got arranged, it got done in
22 -- in April, May, and early June of -- of 2015. Three
23 different times for the Chinese, one time for the
24 Mexicans during that period -- during that six-week
25 period of time.

1 Q Okay. So there was a -- there was a
2 framework agreement?

3 A Signed, yes. The framework agreement --

4 Q Signed?

5 A -- is signed. Yes.

6 Q But you didn't -- I -- it was signed but it
7 had terms that you didn't like?

8 A Yes, 'cause, again, they wanted one unit in
9 China, so we kind of went against that a little bit.
10 And then now they agreed to go to Venezuela. Now
11 we're in the -- now we told them -- we just did this.
12 You'll get it in the documentation. You'll see the
13 agreement and you'll see what it calls for. It's --
14 it's that they have to give us a letter of credit
15 that's satisfactory to us, because there is financing
16 in place that we can get from National Standard if --
17 if it's a billion-dollar contract --

18 Q Right.

19 A -- over a ten-year period of time, and they
20 give us a direct pay letter of credit, which would show
21 that now they can't get out -- they can't steal the
22 technology.

23 Q I -- understand --

24 A Because we could get \$8 billion up front.
25 That's how it works.

Page 210

1 Q I understand that. I just want to get back
 2 to the -- the original -- the framework agreement --
 3 A Yes.
 4 Q -- that you were talking about. This is
 5 something that Pristec signed that had -- had terms in
 6 it that you didn't like, and then you went back to try
 7 to negotiate it, or --
 8 A Yes. We've been in a continuing negotiation
 9 for the last year.
 10 Q Okay. Why -- why sign the agreement in the -
 11 - in the first place if you didn't like what the
 12 Chinese were --
 13 A Well, Rudy -- I didn't sign the agreement.
 14 Rudy signed the agreement.
 15 Q Okay.
 16 A Okay? And then we had to contact the Chinese
 17 and say, "Look, it's got to be approved by the
 18 supervisory board. We didn't give our approval."
 19 Q Okay. Did you know what was in the
 20 agreement?
 21 A Not at first, no, not -- I was in India at
 22 the time.
 23 Q Okay.
 24 A So I didn't find out until I got back to the
 25 U.S.

Page 211

1 MS. SPILLANE: Okay. All right. Tom, did
 2 you have any follow-up --
 3 MR. SMITH: Not at this time.
 4 MS. SPILLANE: Okay.
 5 MR. SMITH: But --
 6 MS. SPILLANE: You can -- yeah, I'm done.
 7 BY MR. SMITH:
 8 Q Okay. Just a -- a couple of questions before
 9 -- how much money has been raised from investors in
 10 total since, say, 2010?
 11 A Since 2010 to date, on our side, probably \$12
 12 to \$13 million between revenue shares and loans. In
 13 total in the company, probably around \$20, \$21 million,
 14 between what the Europeans have in also.
 15 Q All right. So it's \$8 or \$9 million for the
 16 Europeans?
 17 A I think the \$8 or \$9 million for the
 18 Europeans and \$12 to \$13 million for us.
 19 Q Did you have any role in raising money in
 20 Europe?
 21 A No.
 22 Q Of the \$12 or 13 million raised in the United
 23 States, was any of that transferred directly to Pristec
 24 AG?
 25 A Yeah. Probably close to \$10 million of it.

Page 212

1 Q Are there records of those transfers?
 2 A Yes.
 3 Q What's the best record for us to look at,
 4 either now or when we get it that would show those
 5 transfers?
 6 A Bank statements.
 7 Q And which -- the North -- Northfield Bank?
 8 A Northfield, yes. Northfield Bank.
 9 Q Or Staten Island Savings?
 10 A Yeah, whatever the banks were, you'll see
 11 them in -- in the bank statements.
 12 Q Do you know how the \$10 million that was
 13 transferred to the Pristec AG generally has been used?
 14 A Yeah. Operation of the company, building the
 15 equipment for Venezuela, the Tallinn operation, the
 16 Venezuela pilot. I -- I kind of -- generally I know
 17 what it was used for.
 18 Q Okay. Of the remaining \$2 to \$3 million that
 19 was not transferred to Pristec AG, how was that money
 20 used?
 21 A That was used by us here in the U.S. for our
 22 expenses, our travel expenses, my salary, you know, and
 23 developing the business here. Our patents, our legal
 24 fees, all of that.
 25 Q What patents did Pristec AG own -- or does

Page 213

1 Pristec AG own?
 2 A Pristec AG has two approved patents. And
 3 it's a calibration patent and -- forgot what the second
 4 patent is -- is -- is termed. But those are the actual
 5 technology patents, the operation or the technology.
 6 They were approved in Europe, and I expect -- I told
 7 you before, I think we're up to about 28 countries that
 8 we're approved in; ten to twelve that we have the
 9 physical patent in our hand, and the rest, we have the
 10 letter that -- that it's coming. The good thing is, is
 11 every single country has raised the same objections,
 12 and when we put the answers in, we got approved, so
 13 we're pretty confident that we're going to get approved
 14 in most of the countries with that patent.
 15 Q So this will be a patent that Pristec America
 16 owns or ICT owns?
 17 A No. That's -- Pristec AG owns -- those
 18 patents, we have the license rights to use those
 19 patents. There's a third patent that was filed by
 20 myself and Rudy Nuerk. That's owned by ICT. We
 21 assigned that to ICT. That is a upstream application
 22 of the technology for use in oil wells and in upstream
 23 operations. That patent is pending in the United
 24 States. It was filed in August of 2011, published in
 25 February of '13. We got approved in one bullshit

Page 214

1 country, Yemen or something like that. But we have a -
 2 - a list of questions, and I think -- I just got a --
 3 an email the other day, but I really didn't look at it
 4 too closely. Something good happened in China I think
 5 with that, and hopefully that -- if they approved it
 6 there -- the U.S. patent office, the examiner here, has
 7 an -- doesn't understand what remote activation means,
 8 so we're waiting to get an appointment to actually go
 9 physically sit with him and explain what we're talking
 10 about in the patent, which I hope will then lead to
 11 approval of the patent here in the U.S.

12 **Q Okay. Other than the approximate \$900,000**
 13 **that you described earlier, with the licensing fee, how**
 14 **much revenue, other revenue, has Pristec America or ICT**
 15 **earned since 2010?**

16 A None.

17 **Q And do any of the Pristec entities create**
 18 **audited financial statements?**

19 A Just Pristec AG.

20 **Q Does Pristec America create unaudited**
 21 **financial statements?**

22 A No. Pristec America, you'll see from the
 23 bank statements, has no transactions until July of this
 24 year, when we took our first license fees in.
 25 Everything's been done at ICT.

Page 215

1 **Q Okay.**

2 A All operations that we -- all business has
 3 been done through ICT.

4 **Q Does ICT have unaudited financial statements?**

5 A No. We have a compilation that was done for
 6 the Series A Preferred raise through our capital. It
 7 was originally done through January 31st of '13. Then
 8 a six-month interim was given through, I think, July
 9 31st of -- of 2013.

10 **Q When you say compilation, what do you mean?**

11 A I don't know. That's what the accountant
 12 called it. He called it a compilation. I don't really
 13 know what that means.

14 BY MS. SPILLANE:

15 **Q And that's Mr. Sherino?**

16 A Yes.

17 MS. SPILLANE: Mr. Laura, with have no
 18 further questions at this time. We may, however, call
 19 you again to testify in this investigation. And should
 20 that be necessary, we will contact your counsel. You
 21 have an opportunity to clarify anything or add anything
 22 to the statements that you've made today if you desire.
 23 Do you wish to do so?

24 THE WITNESS: No.

25 MS. SPILLANE: Counsel, do you wish to ask

Page 216

1 any clarifying questions?

2 MR. O'SHEA: No, thank you.

3 MS. SPILLANE: I remind you that the inquiry
 4 is non-public. That includes any discussion between
 5 yourself and Mr. Sichenzio, and we ask you that you do
 6 not discuss your testimony here today with anyone other
 7 than your attorney. Please leave all exhibits and all
 8 copies on the table. We are off the record at 5:25.

9 MR. O'SHEA: We're not off the re- -- just a
 10 second. I have a question on -- on the record. Are
 11 you suggesting that under force of law he can't talk
 12 about his testimony with anyone?

13 MS. SPILLANE: I -- I --

14 MR. O'SHEA: Or are you making a request?

15 MS. SPILLANE: -- reminded -- I reminded him
 16 that our inquiry is non-public and that we ask that you
 17 not discuss your testimony here today with anyone other
 18 than your attorneys.

19 MR. O'SHEA: So it's a request.

20 MS. SPILLANE: Yes.

21 MR. O'SHEA: Thank you.

22 MS. SPILLANE: We are -- excuse me. May we
 23 go off the record?

24 MR. O'SHEA: Sure.

25 MS. SPILLANE: Do you have any other

Page 217

1 clarifying questions --

2 MR. O'SHEA: Objection. No.

3 MS. SPILLANE: -- or any other remarks you'd
 4 like to put on the record?

5 MR. O'SHEA: No. No, thank you.

6 MS. SPILLANE: Okay. We are off the record
 7 at 5:26 p.m., on December 9th, 2015 --

8 (Whereupon, at 5:26 p.m., the examination was
 9 concluded.)

10 * * * * *

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1 PROOFREADER'S CERTIFICATE

2

3 In the Matter of: PRISTEC AMERICA

4 Witness: Joseph Laura

5 File Number: NY-09120-A

6 Date: December 9, 2015

7 Location: New York, NY

8

9

10 This is to certify that I, Nicholas Wagner,
11 (the undersigned), do hereby swear and affirm
12 that the attached proceedings before the U.S.
13 Securities and Exchange Commission were held
14 according to the record and that this is the
15 original, complete, true and accurate transcript
16 that has been compared to the reporting or recording
17 accomplished at the hearing.

18

19

20

21

22 _____
(Proofreader's Name) (Date)

23

24

25

A	215:11	36:15	139:17,21	167:4,12,14
Aaron 166:21	accounting	Adam 203:10	142:10,11	173:19,24,25
167:4,21 168:1	154:12	add 215:21	153:11 157:17	174:1,12,13,23
169:12,14	accounts 12:11	added 49:3	158:25 163:16	175:1,24 176:1
170:11 173:20	12:15,20 24:15	97:18 202:16	189:8 193:17	176:2 177:2
173:24 174:1	30:21 31:5,11	adding 143:25	199:25 200:18	189:8 193:2,4
174:11 175:6,9	31:20 32:9,11	additional 29:8	200:22 201:23	199:14 207:6
182:2	32:13,20 33:15	29:14 31:11	201:25 202:23	208:9 209:2,3
abide 86:19	33:18 43:22	47:2 48:6	202:24 203:5	209:13 210:2
abilities 175:20	50:12,13 52:4	97:18 163:20	203:20 204:3	210:10,13,14
ability 9:9 88:11	54:15,16,22	173:3	205:3,10,16,19	210:20
88:19 104:12	130:13,19	Additionally	206:2 211:24	agreements
104:14 191:23	131:7,20 132:8	175:23	212:13,19,25	64:25 66:19
able 9:15,19	133:4 151:1,2	address 6:10	213:1,2,17	68:5,6 133:20
11:10 15:20	151:3,16	24:20	214:19	133:21,22
38:15 49:23	154:21 156:16	adequately 9:15	AG's 69:22	135:4,17
100:17 103:21	accurate 7:12	advanced 43:3	76:23	136:14 138:4
113:13 133:6	43:7 109:5,17	43:17	agency 156:18	138:10 167:16
139:5 187:21	218:15	advancements	agent 14:24	201:6
191:17 192:12	accurately 7:9	181:25	156:19 157:7	agrees 141:23
aborted 208:7	acquiring	advertising 25:9	AGICT 27:8	142:19
above-entitled	182:22	advice 187:2	ago 31:2 40:3	ahead 92:7
1:14	activation 214:7	advised 145:10	91:6,7 99:19	96:21 124:1,2
abstract 30:14	activator 193:22	advisement 14:8	99:21 140:12	124:4 126:16
30:17,19 33:6	195:10	advisers 146:21	196:8	137:11
accept 146:1	activators 52:17	affect 9:9 88:6	agree 51:7 67:14	air 182:11
accepted 201:23	70:13 89:19	affiliated 126:7	94:10 117:13	airline 157:8
access 168:25	195:8,9,9,17	affirm 218:11	160:17 199:1	Al 70:7,16
178:8	197:4,25	affix 66:9	agreed 146:17	alcoholic 9:2
accomplished	active 36:25	afraid 111:6	147:2 160:18	alive 176:14
218:17	101:23 104:4	112:5	169:3 208:18	Allison 137:6,16
account 11:16	106:22 107:6	afterward 53:8	209:10	138:20
11:18,19 12:1	108:24 110:7	121:7,17	agreeing 109:10	allotments 55:13
12:3,4,5,12,13	actively 65:15	176:11 189:23	agreement 3:12	allow 56:12
12:16,18 24:16	111:25	AG 27:4,4,7	3:13,16 37:6,7	103:16
24:18,24 25:4	acts 5:5	28:2,5,6,8,16	37:10 40:22	Alright 63:10
25:7,18,20,23	actual 13:18	39:25 40:13	48:25 52:14	87:11 115:17
31:3,17,19	65:4,12 66:21	47:5 48:25	56:11,24 57:6	ambient 177:22
33:13 35:23	71:22 88:6	49:6,8,10	65:5 66:18	amended 26:19
36:2 38:25	95:23,25	52:14,24 54:25	67:2 68:7 69:4	America 1:5 5:2
39:3 44:1,4,25	101:18 102:15	55:9,16 56:7	69:9,23 73:6	12:13,15,17,17
54:18 82:20	107:3,16	69:15 70:9	73:10 76:4	12:18 16:17
132:19 133:11	108:22 109:17	75:21 76:4,14	90:11,19 95:3	22:4 27:8,9,22
150:19 151:20	109:17 111:15	76:17 77:3,7,8	110:6 135:3	27:24 28:1,15
154:5 156:11	132:2 139:19	77:11,14,16,17	137:4,5,15	33:25 34:5
156:12 162:18	152:22 165:20	77:21,23 78:2	144:12,17,24	35:24 48:21
162:21 201:12	181:23 193:22	78:11,13 79:14	145:8 159:15	51:19 52:6,13
accountant	213:4	82:3 94:20,20	163:3,15,18	52:25 53:10,11
34:14,16 152:1	acupuncture	122:18 123:3,5	164:10 165:7	53:13,16 54:5

69:13 75:14,18 75:19 77:9,11 77:13,15,17,17 77:19,23,24,25 78:5,10,17 85:12 92:16 93:24 94:2,12 94:14,20,21 95:1 101:1,1 117:17 123:5 129:13 131:11 135:25 136:8,8 136:15 137:5 138:15 139:16 142:4,9 143:8 146:13 150:4,5 153:12 157:3 161:3,12 163:7 163:8,13 166:13 173:8 182:1 200:21 200:23,25 201:10,23,25 202:10,24 203:4 204:2,23 205:10,19 213:15 214:14 214:20,22 218:3 American 149:25 158:6,7 Americas 117:7 amount 37:23 45:21 68:14,14 68:16 78:18 95:14 108:4 142:22 146:1 155:25 156:2 174:17 207:20 amounts 68:13 131:6 Anabelle 69:16 analysis 86:21 104:1 109:15 145:23 analyst 182:25 Angela 135:11 annual 35:4 answer 9:19	20:14,15 67:15 79:22 108:10 108:16 112:10 113:13 114:10 124:1,4 147:20 148:6 190:3 answered 94:23 answers 7:17 176:15 213:12 Anthony 21:11 21:14 22:20 27:3 29:12,19 38:20 39:3,13 171:14 184:15 203:8 anticipate 73:8 74:9 anticipated 74:8 103:5 112:17 anticipates 100:9 anticipating 100:11 196:9 anticipation 104:20 anybody 62:23 113:11,15 125:22 143:6 143:14 166:9 anymore 14:13 30:25 38:11 66:24 82:2 193:10 anyway 116:9 124:3 apart 113:22 164:22 180:10 API 83:11,18 87:1 apologize 144:10 144:21 appear 23:7 appearance 21:9 21:12,15 23:6 APPEARAN... 2:1 appearing 19:21 appears 42:23 56:25 66:1	90:11 115:12 137:4 157:25 158:1 166:20 171:12 184:14 application 111:15 213:21 appointment 214:8 approach 97:25 approached 49:11 97:24 98:2,4 appropriate 63:1 101:9 appropriately 9:10 approval 37:22 95:16,25 206:16 210:18 214:11 approvals 102:24,25 approve 193:10 approved 95:18 95:22 96:16 100:18 112:7,8 193:8 210:17 213:2,6,8,12 213:13,25 214:5 approximate 214:12 approximately 157:4 April 100:20 191:8 193:13 208:22 area 58:21 85:11 122:20 162:2 165:1 166:8 areas 24:11 74:13 95:20 100:24 143:12 argued 207:8 arm 181:10 192:4 arms 207:22 arrange 11:23 12:9	arranged 11:15 43:23 208:21 arrangement 37:14 41:19,21 49:6 82:3 136:3 170:20 arrangements 122:17 131:14 145:15 art 83:1 107:3 108:22 Asia 85:11 aside 30:2 117:14 asked 8:24 23:25 42:15 52:24 55:15 97:6 106:14 110:18 112:11 118:4 123:9,13 129:18 135:20 138:11 148:9 154:7 191:25 204:23 asking 42:12 46:14 67:4 87:7 98:14 114:8 135:6 aspect 193:4 assemble 197:3 assessment 101:9 103:17 assessments 103:13 asset 109:20 178:7 179:1 assets 109:16 146:12 178:4 assigned 213:21 assignment 76:10,13 assist 11:25 144:8 168:8 assistance 11:6 13:14 135:10 assistant 153:4 161:1 associated 121:20	assume 186:9 attached 218:12 attachment 10:5 attention 43:2 69:10 116:11 117:3 137:20 173:16 attorney 11:3 12:7 21:6 29:5 180:17 216:7 attorneys 21:9 65:14 216:18 audit 204:7 audited 214:18 August 103:1,1 106:14 110:19 110:20 171:15 174:3,20 213:24 Austria 28:11 41:2 52:10,11 80:25 95:9 143:10 193:21 193:21 195:18 200:4,7 206:22 Austrian 23:3 27:5 194:15 authority 31:10 31:16 32:8 96:8 authorized 81:20 auxiliary 102:12 194:22 available 5:9,18 16:21 17:3 97:11 121:18 168:7 Avenue 2:15 6:15 29:13 average 86:12 aware 94:3 AX 158:6 axis 183:4
B				
B-A-C-H-T-E-L 176:7				
B-A-S-I-L 181:3				

Bachtel 168:24 176:4,7,12,20	54:16,22 133:4 150:4,4 168:7	basis 13:10 18:12 35:4	196:2,8	books 154:22
back 15:10,17 16:11 24:9	185:9 204:4,7 212:6,7,8,11	44:18 103:4 154:25	Billfinger's 196:4 196:7	bore 72:11
26:15 39:15,17 40:18 41:6,25	214:23 banked 32:19	basketball 17:11 17:16 19:13	bill 191:9	Borek 57:1,7,8,9 57:18 59:13
45:8 46:15,15 46:16 48:18	bankers 185:11 185:13	152:6,25	billion 125:15 181:10 187:13	64:15 82:9,15
49:24 50:2 56:4 66:12,13	banks 17:24 212:10	batch 176:3	209:24	boring 187:10
66:14,15 69:5 73:16 78:16	bar 42:7 barrel 68:8	Bates 57:2 137:8 157:3 166:21	billion-dollar 209:17	born 106:12
95:7 96:6 100:23 107:13	70:15 72:20,23 78:20,23 86:9	bearing 58:5	billionaire 172:9	borrow 38:14,16 44:15
108:10,15 112:9 113:14	105:12 145:24 147:9 148:20	Becky 130:14 133:5,8 135:11	billions 124:14	borrowed 39:2 40:4,5 44:10
113:15 115:21 119:16 126:2	148:21,24 177:11 179:25	beginning 39:20 71:23 72:24	bills 13:2,3 185:15	134:14
133:1 134:18 134:19,21,23	183:10,13 187:23 190:21	74:22 129:11 137:8	Billy 118:6	bottom 43:2 57:2 86:17
135:2,24 136:9 139:8,13	199:16 barrels 71:6,7	begins 105:21 117:4 173:18	birth 110:18,19	87:5 117:24
140:19 141:11 141:13 144:3	71:13,16,19 73:2 74:22,23	behalf 2:3,11 76:23 81:21	birthdays 42:7	bought 32:1 42:8 47:17
145:8 147:25 151:12 152:7	79:3,12,15 80:9,17,22,25	135:7,8 168:8	bit 24:12 73:16 109:4 112:8	51:23 110:24 178:13 179:19
152:10 153:6 156:1,3,4	81:6,7,10 104:16 105:8	believe 14:20 34:11 59:18	141:16 146:16	box 65:7 66:22 67:11
175:21 178:10 190:23 191:6	105:11,16,16 108:5 146:3	61:8 66:16 78:19 95:9	169:2 175:15 207:23 208:16	boxes 15:15 17:19,22 18:2
192:11,13 193:20 199:16	147:9 183:8 187:14 191:24	110:5 115:3 133:13 134:19	209:9	93:2,14,15
202:10 204:16 204:19 207:16	192:6 base 101:25	158:10 176:8 201:6	black 149:20 177:6 178:17	boy 106:12
210:1,6,24 backed 16:15	baseball 49:14 based 14:25	believed 20:23 174:8 175:17	182:15,24	BPD 71:6
background 3:10 7:2 23:19	37:4 102:7 103:23 105:6	175:19	blah 124:14,15 124:15,25,25	brand 54:6
26:11 55:6 bad 84:11,12	109:15 110:3 148:14,25	beneficial 31:10 benefit 52:3	124:25	break 7:22 8:3,5 17:10,15 19:12
124:7 139:14 bank 12:3,4,5,7	182:1,19 190:1 190:10	benefits 37:12 37:13 162:8	Bless 170:15	50:22 51:3 65:7 149:5
12:13,15,17,18 12:20 15:13	basic 19:21 basically 66:2	best 104:7 212:3 better 136:18	blind 205:9	152:5,6,25 160:14 198:22
18:6 31:5,20 31:21,21,23	68:18 77:12,12 87:17 97:6	144:22 176:21 186:19	blood 9:7,9	206:25
32:1,18 35:23 44:25 46:17	134:2 basics 55:8	Bharat 52:15,22 big 45:21 85:10	board 22:3,22 52:11 135:8	Breakers 152:23
48:1 50:12,13	Basil 181:2	107:21 172:8 178:4 183:10	141:12 150:5 158:24 159:2	breaks 206:24
		183:16 187:8 bigger 85:12	203:5,7,9,11 203:12,13,18	Brian 184:24 188:5
		191:22 Bilfinger 196:1	204:12,13,17 205:3 206:13	bridge 174:18 174:19,24
			206:20,23 210:18	bring 76:2 102:7 107:9,25 111:3
			boat 107:23 196:19,20	125:11 165:2 173:2 177:4
			Bob 173:6	190:24,25 191:7 193:14
			bonus 145:6	197:21 207:24 208:9
			bookkeeper 65:12	bringing 125:19
			Bookkeeping 18:17	

167:24 193:5 brings 168:19 broker 202:3 brokerage 30:21 brokers 200:11 brother 61:12 118:3 119:17 119:19 127:18 127:19 128:14 128:21 159:17 brother's 119:17 brother-in-law 57:9,13,13 64:19 brothers 126:8 165:15 brought 59:13 61:17,21 63:11 64:13 76:8 82:16 164:3 165:14 173:5 173:14 175:11 193:20 197:24 Bruce 57:1,7,9 57:18 59:13 64:15 BS 25:10 build 48:1 102:12 180:10 187:7,12 builder 30:5 47:20 59:7 builders 30:8,9 building 59:7 181:13 196:11 212:14 built 47:17 100:18 195:7 197:5 198:3,10 bull 185:18 bullshit 200:15 213:25 bunch 28:10 119:21 Burke 90:12,20 90:21,22,23 91:6,9,16 92:18 93:6 97:23,23	126:11 127:18 128:5,6,10,10 business 10:10 13:8 17:11 22:7 24:18 25:11,13 29:8 29:10 31:17,24 34:23 40:1 45:17 46:11 49:1,3 50:9,13 51:20 52:13,19 53:6 55:10,23 56:15 59:3,5 68:18 85:14 92:15,22 97:9 97:10 98:23 121:19 122:14 122:19 124:6 125:9 128:12 129:24 138:14 139:19 141:17 145:24 146:9 148:13 150:22 154:1 155:11 155:11,19,21 164:20 168:10 169:24 170:12 172:11 176:12 176:16 180:18 182:12,21 190:9 197:9 207:24 212:23 215:2 businesses 31:7 31:12 32:6,15 33:6 36:10,23 49:4 50:8 buy 55:12 56:8 180:9 202:3 buying 56:6 200:3 C C 3:1 4:1 C-A-S-T-I-L-... 22:21 C-O-N-T-I-N-O 172:2 C-O-P-P-A-G-E	176:8 cafe 64:1 calculate 109:24 calendar 18:1 calendars 13:6,7 15:14 calibrate 107:12 calibrated 102:2 calibration 102:5,5 107:12 109:1,12,17 213:3 California 169:15 174:4 call 14:25 21:25 39:5 41:24 58:14 65:18 107:12 108:25 113:11 136:17 188:22 206:20 215:18 called 4:13 10:25 12:12 13:22 14:21 17:10 20:11 27:5 52:15,17 62:12 64:18 72:22 87:21 98:11 101:5,7 113:15 120:2 138:7 163:25 165:18,21 173:7 177:6 194:3 195:25 196:1 199:13 215:12,12 calling 20:12 91:20 113:10 calls 10:4 12:25 64:22 79:12 140:6,7,7 209:13 Canada 40:2 49:2 56:13 101:3 104:13 104:14 cancer 172:12 capable 125:13 179:8	capacities 81:2 capacity 70:15 80:22 81:3,5 102:2 180:1 capex 187:17 capital 38:15 39:9 45:16 46:9 47:3 124:22,25 134:17 144:8 166:21 167:5 167:21 168:1 169:13 170:11 173:20,24 174:1,11 175:10 182:2 187:11,11 215:6 capitalists 185:12 Capitals 175:6 car 37:16 162:10 162:11 carbon 89:8,12 89:21 195:9 198:1 card 149:19,20 149:22,22 150:1,2,2,5 155:1 158:3,4 158:7 159:12 176:16 180:18 cards 149:7,9,11 149:13,16 150:9 156:9,10 156:11 158:14 158:15 159:16 170:12 care 9:5 carefully 76:12 144:11 Carlos 186:9 Carmen 141:5,7 Carolina 163:11 165:11 Carranza 130:14 133:5,8 135:11 Caruso 119:18	Casale 141:5,7 case 17:5 53:5 cash 40:6 154:20 155:1 156:13 156:13 cashier's 155:4,5 155:6,15 cast 196:3 Castillo 22:21 69:16 157:11 203:10 casual 38:3 categories 97:5 Catsimatidis 180:13,22 181:5,12,19 cause 199:15 202:1 209:8 cease 29:23 ceased 36:24 cell 37:16 center 17:11,16 19:13 102:8 152:6,25 192:5 cents 109:14 190:20 CEO 34:6 37:21 certain 5:3 23:25 51:15 69:12 92:16 95:14 121:25 132:13 138:3,7 160:6 206:2 certainly 126:24 133:1 CERTIFICATE 218:1 certificates 28:14 certification 83:6,8,19 84:7 84:9,13 85:1 85:10,24 86:2 87:13 88:4 certifications 87:25 89:1 97:11 certified 80:18 80:18,19 82:24
---	---	---	---	--

83:4,23,25	112:2,2,2,24	closer 40:2	56:2	118:16 120:14
84:10,20 87:17	114:21 207:4,5	CNPC 207:6	Commission 1:1	121:7 122:21
88:12	207:5,8,14	208:12	1:9 2:3,6 4:23	123:15 125:1,5
certify 83:22	208:5,7,12	coal 164:14,17	5:1 193:11	130:1,2,5,6,14
84:6 85:8	209:9 214:4	coal- 186:23	218:13	132:20 133:10
86:10 88:5,9	Chinese 107:23	coal-cracking	Commission's	134:17 137:17
88:11 218:10	111:4 112:5,7	187:4	5:15	139:1,18,18,21
certifying 84:10	112:21,22,25	coffee 63:25	communicate	139:23 143:8
chain 83:15	207:12,17	coker 187:12,18	22:14,17	143:11 144:21
chairman 34:5	208:23 210:12	cokers 187:7	communicated	145:3,20
37:21 51:16,21	210:16	cold 69:19	25:11	146:18 147:3,4
55:17 158:25	chiropractic	104:13 107:20	communication	148:4,23 149:9
203:5,18	36:15	164:11	113:8	149:10 150:16
204:13 205:3	choosing 111:14	colleagues 61:1	communicatio...	150:17 151:12
206:24	chose 110:10	collected 24:25	20:13 91:9	152:9,9,12
chance 16:3	Chris 126:13	collection 10:21	companies	153:9 158:24
117:10 166:24	155:18 170:14	102:8	25:25 26:5	159:21 163:4,6
change 38:5	Christian	college 118:3	34:2 39:23	164:17 165:20
52:25 53:5	159:19,20	Columbia 101:2	47:13 77:11	165:20,24
54:8,9 70:19	Christmas	column 157:25	80:15 123:10	168:20 169:23
100:24 185:24	102:22 140:11	come 13:2 81:6	125:8 147:14	172:25 178:5
changed 53:1	140:13 192:13	95:9 97:18	153:11 168:8,9	183:18 185:1
54:19 68:19	Chuitan 186:9	99:4,7 106:9	170:13 186:16	186:17 191:15
69:6 202:15	city 161:19	110:14,21	186:21,23	193:17 194:3
changes 191:12	182:15 200:6	147:6,8 148:5	187:4,7 191:18	196:1 199:13
changing 89:14	civil 5:6 7:3	148:22 161:19	195:25 201:4	200:9,17,19
97:17	claim 14:25 53:4	162:22 163:2	company 21:24	202:2 203:6,22
characterizati...	186:5	174:8 175:5	22:6,16,17	203:23 205:6
67:15	claimed 15:4	177:17 183:1	27:5,6,14 28:9	206:15,17
characterize	clarify 192:23	190:12 191:19	29:20,21,24	211:13 212:14
133:25	203:3 215:21	191:25 200:7	30:4,16,17,19	company's
Charcov 69:17	clarifying 216:1	202:17 207:7	38:18 40:7,17	84:20 111:14
Chavez 101:20	217:1	208:19	40:19 46:10,10	141:24
cheap 178:10	clean 116:1,1,21	comes 25:10	47:3 52:14	comparable
cheaper 161:18	clear 7:12 8:11	77:25 83:8,16	53:9,18,19,20	178:21,22
check 17:4	51:11 52:5	85:18 86:15	54:24 55:16	179:2
132:12 134:20	clearly 65:16	110:1 150:15	56:8,11 57:17	compared
140:17 154:7	Clemente 59:18	165:1 200:5	57:20 58:1,15	218:16
154:13 199:17	59:19 130:18	comfortable	60:4 61:5 62:4	compensated
checking 36:2	135:11	113:4 208:14	62:16,18,20	37:13 81:23
checks 155:4,5,7	client 55:11 56:5	coming 58:20	63:17 64:20	161:23,24
155:15	clock 105:18	95:25 96:9	76:1 77:10	compensation
Chemserv 196:1	close 31:3 42:11	102:11 107:8	79:7,18,24	151:17 156:1
196:2	95:22 102:23	150:25 174:17	82:6 83:8 84:7	competitors
chief 157:12	172:8 183:7	194:8 213:10	85:10,17 86:8	187:6 188:1
Childers 126:12	211:25	commercial	87:16 97:24	compilation
childhood 127:3	closed 31:14	107:6 108:23	98:1,2,6 101:5	215:5,10,12
Chilvers 127:3	200:19	111:15 193:4	107:7 112:6,14	complete 107:4
China 111:25	closely 214:4	commercialized	114:12,16,20	218:15

completely 140:16 164:13	consultant 34:11 35:8,16 36:5	78:4,12 79:1 79:12,19,25	144:20,20	49:5
complicated 11:20	37:24 38:6	80:4 90:10	convertible 138:5 140:23	correspond 204:19
compound 124:3	consulting 37:6 37:24	91:23 92:14 93:24 94:7,10	converting 138:12	correspondence 127:15
comprised 89:12	consults 84:19	102:16 104:22 106:8 107:8	cooperate 28:13 152:22	corresponds 140:8
computer 11:2 15:11,12,13,19 15:21 16:1,3,5 16:6,14,20 17:1 21:22 22:9 63:19 65:24 66:1 67:22 93:4,17 97:9 98:19 99:3,8,12,24 99:25 100:2 121:21,24	contact 56:25 70:9,17,18,21 71:8,15,22 72:22 73:1,13 73:23 75:9,11 75:16,19,23 76:6,8 77:2,5 78:3 97:15 113:3 145:16 210:16 215:20	122:21 131:10 133:23 135:24 146:2 165:7 166:1 167:25 168:2 202:15 207:15 209:17	cooperation 27:2,9 39:20	Cory 126:17
concerned 123:13	contacted 40:11 110:21 140:18	contracts 94:1 105:9 132:4 133:14	copied 66:3 171:14	cost 40:24 41:2 102:11 142:7 159:11 177:20 187:11,18
concerning 5:23 25:24 96:24 119:8	contacts 58:3 63:8,8,12 66:16,20 67:21 68:13,17,20,23 82:12 103:11 170:23	contribution 22:25	copies 13:18 18:3 67:22 93:1,5 216:8	Cotino 172:1
concluded 217:9	containers 196:6 196:22,23	control 84:2,3 193:23 203:15 203:19 205:15 206:18,22	Coppage 168:24 176:4,7,9,12 176:21	could've 99:2
confident 213:13	container 196:6 196:22,23	controlling 111:1	copy 5:8,15 10:1 26:19 66:11,15 99:2 115:19,22 116:1,2,22	counsel 6:2,4 11:14,15,24 12:9,23 13:5 13:12,24 14:8 14:9,10 16:25 20:8,11 24:5,9 26:15 51:7 143:9 160:17 199:1 215:20 215:25
configuration 89:13	containers 196:24,25 197:13	converged 141:9	corporate 13:24	counter 154:21 163:24
confirm 30:21 31:9 160:13 198:21	contemplated 92:20	conversation 20:7,12 39:13 39:22 40:10 54:22 64:21 118:9 127:24 128:17 160:15 168:22	corporation 27:11,12 69:11 70:10 143:13	countries 95:23 95:24 96:2,10 139:19 213:7 213:14
confirming 86:2	contemplating 111:10 143:12	conversations 19:25 39:19 51:4 114:4 118:13 127:14 128:2,4 155:22 186:1 187:25 188:5 198:23	correct 7:4 15:22 16:21 18:24 24:18 25:1,21 27:15 30:22 51:13 54:2,23 65:23 67:11 70:24 72:18,25 73:13 76:4 77:3,4,14 84:4,25 93:25 94:9 110:7 117:24,25 127:11 133:25 136:2,16 140:15 160:16 190:7 198:12 198:25	country 16:9 95:12 96:16 156:14 169:22 213:11 214:1
confuse 144:22	context 98:4,20	conversion 138:1 139:5,14 139:15,20 142:9 143:7,20 144:19	corrected 144:10	couple 51:11 58:23 60:19 73:24 85:21 140:10 170:7 170:24 192:5 199:4 211:8
connections 181:16	contingencies 109:9	convert 137:24 139:9,13,25 140:1 143:5	correction 77:18	course 5:10 13:14 14:5 116:12 158:20
conservative 146:3 147:12 148:22	contingent 71:23		correctly 16:7	court 7:23 126:14,16 129:2
consider 34:1 39:7,10 138:11	Contino 118:10 171:19,20,25 171:25 172:2			cousin 30:10,10 47:16
consideration 141:22 142:20	continue 53:25 139:12 176:11			covered 126:1
considered 118:14 199:12	continued 113:20			
constant 83:15	continuing 78:11,13 210:8			
constitute 5:5	Contos 155:18			
construction 29:25	contract 58:9			

crack 88:12 104:17 164:11 177:8 crackers 187:8 cracking 69:19 88:6 164:12,14 164:17,24 186:24 cracks 87:6 crap 88:14 crash 100:1 crashed 15:12 16:3 crazy 201:16 create 11:10 13:16 88:25 177:9 187:3 214:17,20 created 12:6,6 27:10 creating 7:8 credibility 169:2 credit 30:1 149:7,11,13,16 149:22,22 150:9 156:9,10 158:2,3,14,14 159:12,15 207:19 209:14 209:20 credits 149:15 crew 100:15 Criminal 5:6 crude 25:15 26:3 26:24 27:1 33:24 34:3,8 35:2,10,22 36:20 37:8,14 37:21,24 38:6 38:21,23,25 39:3,7 41:15 41:16 43:21,22 44:5 45:4,12 45:13,14,15 46:2 53:2,7,12 53:21 54:4,14 72:13 177:6,9 177:15 178:18 CST 11:10	Cuban 23:3 cup 88:21 125:2 cups 88:22 current 27:11 181:25 199:18 currently 9:5 123:3 190:7 193:1 199:11 custody 83:15 customers 42:9 customs 197:23 cut 81:5 <hr/> D D 4:1 72:3 D-E-L-G-A-D... 22:21 D.C 167:17 d/b/a 54:4 dad 119:16 Daddy 16:18,21 Daddy's 17:2 daily 13:9 18:12 154:25 Dan 126:11 127:18,25 128:2,4 129:18 129:22 130:12 130:20 132:18 140:18 Daniel 34:22 129:12 154:2 Daniela 12:14 Dariano 126:13 data 12:1 date 1:12 15:10 15:21 18:21 19:3,15 40:14 55:19 64:21 69:3,6 74:9 113:4 123:8 137:24 144:15 163:19 180:6 197:2 198:6 211:11 218:6 218:22 dated 10:1 15:23 42:24 57:1 73:6 90:12	103:18 115:11 129:11 137:6 142:14 166:22 171:14 dates 32:4 dating 41:25 Dave 126:12 127:3 David 167:5 168:20 169:2 176:11 Dawn 119:18 120:25 day 13:6 18:21 71:6,7,13,16 71:19 73:20 74:22,24 79:3 79:4,5,10,13 79:14 80:17,22 80:25 81:4,6,8 81:10 97:20 101:18,19,20 104:16 105:8 105:12,17 107:10 108:5 109:8 111:9 118:8 142:13 142:14 146:3 147:10,10 165:25 167:8 168:6 172:14 175:16 187:17 192:7 201:15 204:19 214:3 days 39:15 73:10 104:3 105:22 106:19 107:18 108:6 140:12 174:17 208:4 de 30:6,6 57:10 57:15,21 59:1 61:18 66:4 82:5 118:11 151:5 164:3 165:13 172:3 de-water 184:4 deal 102:7 109:7 165:2,5 169:4	176:22 177:1 185:19 189:13 191:5,5 192:15 192:19,24 193:25 199:6,8 199:15,23,24 200:3,10,14,18 200:20 201:8 201:10,14,15 201:16 202:3,4 207:4,17,19,20 208:6,8,8 dealing 54:22 180:16 dealings 123:9 123:10 deals 124:19 138:7 199:11 dear 130:16 171:17 176:9,9 debit 149:9 156:11 debt 138:5 December 1:12 4:5 19:7 55:10 55:19 73:15,15 129:11 131:13 196:9 208:16 217:7 218:6 decide 111:22 114:13 138:3 141:2 165:12 206:12,17 decided 100:23 197:24 decision 111:16 145:4,5 165:4 decline 112:15 declining 113:5 deemed 122:6 145:25 deep 180:1 degrees 177:23 187:19,20 del 157:21 203:10 delay 197:6 delayed 107:25 deleting 143:25	Delgado 22:21 69:16 157:11 203:9 delivered 10:10 101:6 DeMartino 30:11 demonstration 192:10 194:2 207:7,10,12 208:10,15 density 83:12 depending 102:6 depends 66:7 deposited 162:21 deposition 7:7 derive 182:6 describe 10:24 12:3,10 41:21 42:13 47:11 70:7 92:19 97:3 119:10 137:23 described 24:17 36:6 41:14 46:7 49:12 72:17 77:13 112:17 144:24 214:13 describes 10:17 96:23 117:5 123:2 describing 76:15 104:23 description 3:6 109:5 design 196:3 designing 196:5 desire 144:6 215:22 despite 16:19 destroyed 15:9 15:15 17:7,23 67:11 93:14 destruction 194:17 detail 24:12 detailed 194:14
--	--	--	--	--

details 19:24 26:13 39:21 43:16 126:3	169:21,25 170:12,24 185:24,25	14:18 15:5 46:23 154:2 155:12	143:17 157:2,6 158:19 184:18 187:3	135:10
determination 62:11	186:23,25 194:18 196:16	discussing 19:24 130:11 168:15 189:1	documentation 67:1 94:25 121:10,20 174:7 185:25 209:12	Dodaro's 57:14 59:20
determine 5:2 62:25 83:10 109:13 110:2 146:22	205:6 208:6,23 difficult 11:6 13:11 197:8,22	discussion 17:6 120:10 145:22 167:13 179:17 190:18 199:6 216:4	documented 113:24 114:1 140:5	doing 18:13 60:5 61:25 62:5 74:11 81:23 84:18 88:2,4 94:4 106:2,8 118:4 125:18 128:24 130:13 130:14 153:17 155:6,9 169:24 182:12 186:22 186:22 189:12 192:6 194:2 196:2,7 207:23
develop 53:6 56:15 80:13 170:2	digits 158:9 diner 63:25 dinner 18:19 113:9	discussions 8:6 148:7 172:4 179:11 184:21 189:20 192:2,7 194:5 199:11	documents 8:8 8:10 10:4,21 10:25 11:1,4 11:13,25 12:6 12:9,19 13:14 13:17,18,22,24 13:25 14:6,9 14:10,17,21,24 15:3,7,10,12 15:16,20,24 16:2,13,15 17:7,13,25 18:4 19:15 20:4,6,10 21:18 22:15 24:25 28:12,19 40:20 41:3 53:25 63:11 64:14 65:19,21 65:22,23 68:9 69:25 74:6,17 74:20 76:2,9 76:12,21 92:22 93:6,12 97:8 98:17,21 99:18 99:23 109:16 118:12 121:23 122:15 142:14 147:18,19 150:21 176:2 180:7 183:19 199:5 201:5 205:21	dollar 108:4 145:24 146:22 147:8 148:19 148:21,24 155:14,24 169:6 dollars 48:19 50:5 79:1 109:14 124:14 125:15 142:23 146:25 169:11 169:12 185:5 187:13 202:16
developed 5:5 49:1,4 69:12 69:14,15 89:25	direct 28:4 43:2 69:9 75:23 76:3 116:11 127:23 137:20 173:16 189:20 204:12 206:2 207:18 209:20	disk 11:11 22:13 99:24 disposed 15:9 dissolved 29:1 58:5 82:1	distinct 26:23 54:13 107:1 204:1	download 11:10 downloading 11:25 downstairs 17:17 draft 67:5,15 199:14 207:14 drafted 92:14 drafts 68:3 draw 54:12 drawing 196:3 dream 124:7 drilling 177:17 177:19 drink 9:2 drive 151:13,14 161:17,20 162:10,11 driver 130:16 153:4 161:2
developing 97:16 212:23	directing 117:3 direction 86:18 directly 44:10 82:17,19 109:11 123:5 132:23 133:6 133:24 136:14 211:23	distinction 94:22 205:20 distinguishing 94:19 distribute 200:8 Diversified 1:24 Division 2:7 divorce 30:2 Diwali 59:19 doctor 57:14 59:20 doctor's 9:5 document 5:10 8:13 10:5,7,17 23:18 24:5,7 45:25 46:4 57:3 66:2,6,8,9 66:10 67:5,6 72:18 74:11 75:5 90:13,16 93:23 114:1 129:15 130:21 130:24,25 131:5,10 136:4 137:3,12	discuss 120:2 192:14 216:6 216:17 discussed 13:21	
development 22:7 72:8 124:6 190:9 195:5	devices 187:8 Di 135:10 diagnosed 172:12 Dick 141:5,10 died 101:20 diesel 87:6 difference 110:23 187:10 195:1 different 33:6 43:11,15 53:1 53:6 57:24 58:11,11 67:24 68:7,8,10,11 68:12,13,20,23 69:2 74:13 83:11 86:3,3,5 86:6 88:15,20 88:25 93:18 96:9 97:19 102:1 107:14 108:2 112:6,8 123:18 125:8 125:17 126:11 138:13 143:12 146:10,11,13 152:16 168:19			

drives 161:15,15 161:21	136:9	employment 34:1 36:12 37:10	166:13 189:5 204:24	148:12 159:22 170:23,24
driving 161:22 162:3	effective 177:20	Enclosed 33:9	entrance 56:3	178:19 194:6
dropped 162:6	effects 104:17 108:2	encountered 55:9	entry 56:15	195:10 196:7
due 110:17 137:24	efforts 172:20 174:2	ended 62:3 63:9 68:16 82:6	environmental 179:22	197:19 199:18
duly 4:13	EGBC 76:4	104:2 106:2,18	environmenta... 179:23	200:3,8 201:13
duties 162:3	EGPC 70:10	107:22 110:13	envision 205:18	201:13,17
<hr/> E <hr/>	Egypt 70:7,9 71:25 74:15	124:9 169:23	equiment 102:12 194:22	203:2,16 204:5
E 3:1 4:1,1	75:9,12,15,20	169:24 170:2	equity 47:2,4,4 48:21,22,23	205:23 207:3
e- 171:12,23 186:13	75:24,25 76:1	175:16	equivalent 74:21	211:20 213:6
e-mail 3:19,20 24:15,16,20,23	76:18,23 77:2	energy 88:6,14 184:25 187:20	escort 164:1	European 194:15,24
24:24 25:4,7	77:2,3,6 78:4 78:12	191:9 193:9	ESQ 2:4,5,12,13	200:5,12 203:6
25:10,18 28:21	Egyptian 100:21	200:2,13,16,24	Esquivel 157:21	204:15
54:17 127:15	eight 9:3 72:23 141:20 143:20	201:22	essentially 54:20 81:21 133:24	Europeans 40:11 201:13
127:21 171:12	143:21 145:9	Enforcement 2:7	203:19	211:14,16,18
171:14,21	either 32:17 35:23 58:6	engage 146:23	establish 25:3,17 74:20 76:22	evaluation 110:3 137:25 145:20
172:17 184:14	110:15 120:11	engaged 32:21 33:19 146:22	estate 47:9,15 50:19 173:7,10	146:7,22,24
e-mailed 66:9 114:2	120:12,16	167:6 195:24	establishing 54:6	148:2 181:25
e-mails 22:12 25:12,12 46:4	143:24 198:10 212:4	engagement 174:1,24	et 70:6 117:7	182:4,7,8,19
54:18 91:15	Eleanor 119:19 120:25	engineer 208:1	Estonia 101:8	183:3
140:5	elected 203:16 203:16	engineering 80:19 87:14,16	etcetera 70:6	evaluations 146:11 183:20
Earl 163:25,25 165:15,18,21	electric 72:9 195:14	196:1,10	Everything's 214:25	evaluators 146:21
166:14	electronic 13:7	engineers 157:20	event 100:19	eventually 120:9 160:4 176:19
Earl's 165:15	else's 159:12	enter 148:14 169:3	events 100:13	179:21 190:12
earlier 52:1 60:12 73:12	email 11:4,16 16:7,16 127:22	entered 136:14 179:11	eventually 120:9 160:4 176:19	everybody 79:17 98:1,5 112:4
214:13	188:12 214:3	entire 84:3 118:22	everybody's 150:13 175:13	113:11,15
early 47:17 50:15 55:18	emails 11:5,11 11:20,21 15:23	entities 12:21 28:13 36:5,9	everyday 54:21 61:24	119:25 139:17
56:4 102:21	16:19 17:1	214:17	exact 25:19 50:4 70:18 87:2	143:6,14
104:2 191:8	employed 157:22	entitled 23:18 56:24 90:10		146:19 147:3
193:13 196:9,9	employee 34:2 35:17 129:25	137:3,4 157:2		156:16 175:12
208:22	130:16 160:1,2	entity 52:11 54:14,15,21		
earn 78:3	161:3,5,14	77:6 111:1		
earned 148:23 214:15	employees 76:17 153:3 161:7,10	142:1 150:23		
East 92:17	161:12	162:13 163:6		
easy 80:13 190:17 196:6	employer 34:13			
effect 88:25 102:3 109:13				

exactly 132:15	174:25 184:6,8	expressed 144:6	102:25 191:11	finances 92:2
examination 3:3	184:12	extent 205:14	208:17,18	117:6 168:7
4:15 5:9 217:8	exhibits 3:6 4:2	extra 202:15	213:25	financial 18:14
examined 4:14	8:8,14,14,19	Exxon 177:15,16	Federal 5:4,6	107:21 122:8
examiner 214:6	216:7		fee 190:16	122:10,16,25
example 32:6	exist 66:24 93:14	F	214:13	123:2 136:3
39:13 67:5	existed 67:20	facilitated	feel 116:8 147:2	182:25 214:18
133:4 154:22	existing 19:11	131:19,23	148:3	214:21 215:4
excess 48:18	59:3	facilities 148:13	fees 36:6 37:24	financials 204:7
183:13	expect 42:13	160:5 164:2	169:10,10	financing 70:6
exchange 1:1,9	65:21 213:6	facility 17:18	212:24 214:24	70:23 72:16,17
2:3,6 4:23 5:1	expectation	70:7,8 72:3,18	Felix 157:21	92:10 125:5
49:20 143:21	46:18 74:7	72:24 74:21	fell 180:10	174:2 181:16
218:13	103:23	89:17 118:8	field 102:10	182:2 209:15
exchanged	expectations	169:19 195:22	194:19	find 8:13 28:15
118:12	122:17	197:18	Fifth 2:15 6:14	59:24 68:22
excluding	expected 80:5	fact 20:10 37:20	figure 22:12	146:7 176:16
118:24	expecting	94:25 109:6	62:21 108:3	210:24
exclusive 95:1	174:16 182:20	114:7,23	109:14 145:25	fine 13:16,19
excuse 10:1	expense 158:16	140:10 165:24	146:16 148:22	53:10 110:20
108:9 138:16	expenses 41:10	fair 147:5	151:24 183:11	115:19
216:22	41:17 43:19	155:25 164:10	192:8	finish 7:25 79:21
execute 75:11	50:6 78:12,14	fairness 143:24	figured 146:6	108:10 124:2,9
executed 70:11	78:22 123:4	falling 113:22	file 1:4 5:2 11:10	147:20
75:9 168:14	149:8 150:6,6	205:17	95:12,14 218:5	finished 106:4
execution	150:11 153:23	falls 165:6	filed 34:12 55:3	134:19
168:10	159:16 187:23	Falzarano 138:9	55:3,4 95:11	finishing 192:2
executive 135:7	212:22,22	family 57:18	96:15 213:19	FINRA 42:24
135:8 158:24	expensive	58:10 61:12,14	213:24	115:13 116:19
203:8,11,12	187:19 196:21	117:6 123:8,12	files 65:24 66:1	189:16,23
206:13,20	experience	141:16 147:6	67:7	firm 6:8 11:8
exercise 137:23	22:11	149:12,18	filing 95:13	14:23 45:24,24
163:21	expert 95:10	163:25 181:5	fill 23:25 24:2,4	124:11 146:23
exhibit 5:17,20	explain 69:20	far 96:16 156:3	24:6 26:12	184:22
5:24 8:9 9:23	70:1 74:1	157:24	120:6,13	firms 45:22
9:25 19:20	92:19 104:21	fashion 113:25	127:12	123:18
23:14,18,21	104:25 107:4	Fast 17:10,15	filled 24:7	first 4:13 15:18
42:18,19,22,22	214:9	19:12 65:7	final 67:1,2,19	24:16 26:2
56:19,20,24	explained 49:15	152:5,6,22,25	67:25 68:1,2	31:23 39:25
90:4,5,10	78:24 80:15	Fastbreak	199:4	46:10 48:11
115:3,4,9	111:21 112:11	152:11,21	finalization	60:7,16 61:10
129:3,6,10	112:20 143:9	father 42:8	51:24	62:9 70:21
135:25 136:20	145:1 146:19	61:13	finally 162:24	72:20 73:19
136:22 137:3	Exploration	father's 119:19	174:21 207:10	75:5,8 79:18
156:21,22	192:3	Fato 69:17	finance 124:6	79:24,25 81:12
157:2 166:16	exploring	FBBC 153:1	168:9 181:10	91:1 95:21
166:17,20	165:10	fear 111:17	190:17 207:21	96:10 98:15
171:4,6,9,12	Express 150:1	February 52:7	207:22,22	100:14 101:18
174:14,14,14	158:6,7	52:20 100:20	financed 29:25	101:18 111:12

120:23 124:12	53:13 164:4	172:3 176:9	G 4:1 25:20	57:15,21 59:1
126:21 131:15	former 30:15	friends 42:6,10	G-I-L-D-E-R...	61:18 66:4
136:4 162:24	forming 39:23	56:14 57:16	30:7	82:5 118:11
163:9 164:25	forth 97:12	58:11 60:16,20	Gagliotti 117:23	151:5 164:3
165:3 166:9	204:20	60:25,25 61:6	119:11 126:10	165:13 172:3
168:12 169:15	forward 15:22	61:10,11,14,20	153:6	give 41:14 48:16
173:17 174:16	15:23 42:10	61:21 91:17	gain 51:15 174:2	49:18 55:8
185:9,17	65:11	117:6 123:8,12	game 49:14	62:15 63:11,14
186:13 191:11	forwarded 11:2	127:4 141:16	garbage 87:5	63:16 69:1
197:17 208:8,8	12:7 184:14	147:6 149:12	Gardner 2:13	78:4 83:19
210:11,21	Foster 101:4	149:18 165:16	6:6,22,22,24	107:8,18 108:1
214:24	190:19	181:4	11:7	109:16,18
Fitzpatrick	found 65:13	front 109:11	Gary 117:23	114:6,12,15
42:24 115:12	107:21 176:9	199:16 209:24	119:11,17	147:7 156:19
five 11:21 25:24	187:3	frustrated	120:24 126:10	188:22 190:19
68:19 70:12	foundational	174:21	153:6 189:20	191:1 207:18
71:15 104:7	26:21	fuel 104:10,18	gas 104:10	209:14,20
105:1,10	founders 28:9	full 4:17 69:10	109:19 194:22	210:18
147:12 148:1	158:24 200:8	92:1,5 150:19	200:3,4,5,7,11	given 14:3 37:20
166:1 196:24	four 25:23 42:23	194:13	200:20 202:3,4	43:20 92:25
208:4	70:19 73:10	fully 9:19 20:15	Gateway 31:20	96:25 97:4
flew 56:4	76:9 107:11	89:6,24 94:3	31:23 32:1,17	98:16 127:23
flow 81:4,5,7	115:11 189:4	Fun 173:8	Gazprom	134:11 215:8
focus 100:24	193:15 196:24	function 102:14	199:23,24	gives 80:14
120:17 173:10	fourth 81:19	125:10 130:9	200:10 201:8	giving 68:16
focused 33:17	144:4	functions 166:10	201:10,16	208:4
follow-up	fracking 177:19	fund 38:18 50:7	General 9:7 70:9	Glenwood 32:6
106:24 108:11	frame 90:1	70:24,25 72:18	75:25 193:8	32:9 150:21
160:22 199:4	98:22	72:20 165:5	generally 43:13	151:2
211:2	framework	181:10,13	212:13,16	global 139:17,20
followed 154:20	207:6 208:9	182:13	generate 147:10	143:7,11 144:8
follows 4:14	209:2,3 210:2	funded 78:9	generated 72:10	172:11
force 216:11	Franco 157:21	180:22	172:17 188:17	Gmail 12:1
Forget 114:21	Frank 138:9,24	funding 81:20	generators	go 8:1 16:18,21
forgetting	139:4 141:5,11	92:2,11 123:5	194:23	17:2 18:12
154:13	144:13 145:23	125:14 173:20	gentlemen 52:10	24:11 26:15
forgiving 49:20	148:8 201:3	174:16 179:12	168:23 170:14	41:6 44:24
forgot 57:14	Frank's 141:12	180:20,24	George 117:24	45:8 50:24
70:18 152:20	fraternity 118:3	funds 122:17	126:12	65:12 69:7
188:24 213:3	fraud 56:9	133:3 134:15	German 23:3	72:8 76:20
forgotten 59:6	free 116:8 165:5	162:20,20	getting 55:7	91:22 92:6
form 3:7 5:16	frequency 72:10	further 192:7	66:11 76:19	95:7 96:21
86:2 126:7	187:1	215:18	93:11 95:18	99:9 102:8,15
formal 5:8,12	friend 57:10,12	future 111:10	102:6 104:2	102:17 106:12
format 13:12	57:12 59:18,20	138:12 144:18	112:24 144:14	106:14,21
formation 53:16	90:22 118:2,10	144:23 149:1	155:12 193:8	107:16 108:9
formed 39:19	126:11 127:4	176:20	200:11	109:11 110:6
51:19 52:5,7	129:22 130:16		Gibbons 42:24	110:10 111:12
52:13 53:7,10	159:21 168:17		Gil 30:6,6 57:10	111:23 112:2,2
		G		

112:2,15,24,24 113:5,17 114:13 122:17 122:20 124:1,2 124:4 126:16 132:12 137:11 140:13,19 141:10 143:13 152:15,25 154:18 156:16 156:18 160:8 165:12 169:11 169:14,18 170:3 171:2 173:8 175:19 178:9 179:18 179:23 181:6 185:21 187:8 190:21,23 192:11,13 193:11 196:20 197:24 198:15 201:10 204:16 209:10 214:8 216:23 God 31:4 54:8 120:4 162:11 goes 86:15 142:10 going 7:6,10,23 8:1 9:22 20:9 23:4 24:11 29:17 34:15 35:19 38:24 39:15 43:25 46:11 48:16,17 50:21 52:12 53:3 61:25 62:23 64:22 65:11 69:9 70:11,14,16,20 72:22 73:4,24 74:4,4,5 79:2,3 79:7,8,25 82:2 82:6,8 83:9 94:5 95:19 100:11,24 105:25 107:9 107:18 108:24	111:11,11 113:9,16 114:13,17 116:11 120:6,6 120:12 122:20 123:14 124:3 139:6,16,18 140:10,13 143:14 145:3 146:23 148:14 150:20 151:1 157:13 165:11 165:12 166:3 167:22 170:2 172:21 175:5 175:16,19 177:4 179:18 182:13,13,22 190:25 191:1 192:5,9 194:1 196:5,6,11 200:7,10 202:13 204:16 204:18 208:5 213:13 gonna 140:2 175:9 good 26:23 52:25 55:25 57:10,16 63:2 77:18 87:1,4 104:17 143:10 148:10 168:17 169:1 170:23 173:9 178:13 178:19 180:2 181:6 199:15 202:13 207:12 213:10 214:4 Googled 172:7 gopher 162:4 gotten 50:13 government 52:15 75:9,12 75:20,23 76:1 76:1 granted 163:8 great 124:12 177:14,21	182:23 183:18 Greg 30:15 200:9 ground 7:11 100:15 102:11 153:22 177:5 177:18,21,22 177:24 178:4 198:3 group 30:12,13 57:1,19,20,23 57:24 58:4,13 58:13 59:20 61:17 64:12,14 76:8 91:20 113:10,17 119:20 120:23 126:5,21 138:6 138:8 141:6,12 148:8,9 166:10 168:22 169:17 169:20 179:12 179:17 180:8 180:20,24 181:9 201:4,4 201:19 202:17 groups 58:18,19 138:18 141:9 grow 124:22 guaranteed 207:20 guess 16:22 17:4 26:20 32:7 39:9 120:24 173:17 guide 146:13 gun 6:12 guts 193:23 guy 55:25 101:4 138:9,9 168:18 168:25 170:21 170:22 171:1 172:24 173:5,6 173:9 175:22 176:5 180:13 180:17,23 181:2,23 184:24,25 185:17 188:10	188:25 guy's 171:1 181:23 guys 110:21 119:15 127:6 139:6 173:11 181:6,17,18 185:12,12 200:2 201:3,18 203:3 204:2 gym 60:20 61:6 61:21 63:25 64:1 <hr/> H <hr/> Hadara 170:22 half 49:18 77:19 153:6 192:4 hand 4:7 9:22 13:18 24:13 95:23 116:16 213:9 handed 56:23 97:8 116:15 137:2 166:19 171:8 handing 90:9 115:8 handle 81:2 83:9 104:15 handwritten 13:18 happen 51:22 61:23 74:5 85:21,22 89:15 97:17 100:19 101:13 145:13 145:17 199:9 happened 7:10 16:20 38:4 57:18 85:21 101:12 102:16 107:22 140:3 174:9 182:16 199:7 201:2,20 214:4 happening 102:18 112:19 113:18 176:19	205:10 happens 143:13 145:18 205:15 207:25 Happy 181:19 181:21,22 Happy's 180:17 hard 62:21 99:2 146:7 190:24 208:16 harder 146:16 Harvey 126:11 127:18,25 128:11 hate 162:4 he'll 162:5,6 head 7:19 184:24 headed 138:8 health 37:16 hear 111:16 125:22 heard 61:22 97:25 hearing 1:14 218:17 hears 112:4 heat 187:18,20 heated 178:1 heats 187:18 heavy 104:10 183:14 held 12:20 17:8 17:9,15,22 19:12 26:4 27:2 31:19 218:13 hell 190:4 help 8:11,12,13 11:7,8 56:14 60:2 114:12 150:20 169:5 172:10 178:5 helped 21:22 159:22 helping 38:10,12 high 9:7,8 63:6 142:7 173:4 178:18
--	--	---	--	--

higher 68:16	185:5 187:7	illness 9:6	individuals	Innovative
highly 177:5	191:24	implement	60:15 64:12,13	12:16 25:15
hire 160:4	Hundreds	80:14	67:20 76:23	26:3,24 27:1
hit 105:17	123:19	important 7:9	91:19 117:11	33:24 34:3,7
Hofstetter	Hungary 194:5	104:13 122:7	117:16,16	35:2,10,22
126:17	Hurricane 15:16	include 86:22	118:1,19,21	36:20 37:8,14
hold 27:21	67:21	122:16 186:17	121:1 126:20	37:21,24 38:5
115:17 143:11	Hurst 157:19,20	201:21 202:14	131:19 132:5	38:21,23,25
holders 28:10	hurting 180:5	includes 40:24	132:16 133:15	39:2,7 41:15
holding 139:18	hydrogen 52:17	195:11 216:4	134:22 136:13	41:16 43:21,22
139:21 140:2	70:12,13 89:7	including 96:24	150:8 157:11	44:5 45:4,12
143:11	89:12,21 195:9	163:11	189:4	45:14,15 46:2
holds 27:4	198:1	income 36:24	industrial 104:8	53:2,7,12,21
hole 127:13	hydrolytic 187:8	37:3	104:9	54:4,14
home 190:21		incomplete	inform 23:5	inquiry 216:3,16
192:13	I	26:17	114:7	inside 88:24
homes 59:8	IC 25:11,14	incorporating	information	196:6
honored 202:18	ICT 25:7 26:20	153:11	5:16 24:1	installation
202:20	27:7,13,21,23	incorrect 117:20	63:14 80:20	70:12 72:12,13
hope 192:12	28:3,6,15	117:21 187:2	84:24 96:24	installing 179:20
214:10	33:21 38:15	increase 72:21	97:4,10 98:16	instance 97:23
hopefully 52:19	52:2,3,5,6	87:1 109:21	99:22 103:10	institutional
54:7 165:25	54:20,23 55:3	110:1,3	121:11 122:8	123:22 124:5
193:12 214:5	77:15,19,21	increased 83:21	122:10 123:2	125:11
hoping 192:12	82:21 131:9	109:24,25	128:23 156:19	instruct 7:23
193:14	150:18 161:4,5	increasing 74:23	176:20 185:24	20:14
horrible 102:17	161:7,10	independent	188:21 196:10	instruction 14:3
149:15	162:15,19,21	83:5 85:10	208:4	insurance 37:16
hosted 191:20	213:16,20,21	146:21 183:3	informed 52:22	168:18
hotel 55:23	214:14,25	India 52:15,19	114:23	intake 85:19
Hotels 156:12	215:3,4	210:21	infrastructure	intended 132:16
hour 50:21	ICTECINC.c...	indicate 68:9,24	208:11	intent 142:11
hours 9:3	25:7	121:25 135:12	initial 40:9 49:9	143:4
house 19:14	idea 52:25 62:24	158:13	49:9 55:9 56:3	interest 28:4,4
47:18 48:2	105:5 109:18	indicated 24:24	56:15 57:24	30:3 40:9,13
63:24 151:22	147:7 203:2	24:25 31:6	60:18,22,23	42:5 52:10
Houston 169:22	identification	131:15 139:25	70:14,21 71:12	53:4 56:6
hub 200:4,14	4:3 42:20	140:14 158:16	71:15 91:21,22	59:10 60:5
huge 56:3	56:21 90:6	indicates 130:24	107:17,25	77:14 136:9,12
177:14 185:6	115:5 129:7	141:22	188:23	139:12 183:16
hundred 70:15	136:23 156:23	indication 199:5	initially 29:20	200:21,25
72:21 73:5	166:18 171:7	individual 30:4	39:24 62:19	interested 62:5
74:13 120:21	184:9	66:17 68:5	63:5,5 68:15	64:20 80:15
127:1 132:13	IDENTIFIED	86:8 125:20	73:19 76:8	108:19 118:4
142:5,6,7,22	3:6	129:19 155:10	100:16 102:8	125:6 175:13
146:18,22,25	identify 6:4,20	155:17 195:8	103:15 161:24	175:14 178:14
148:4 155:14	11:16 33:18	197:25	initiation 70:6	181:9,15
169:11,12	168:7	individual's	100:14	199:14
182:9,10 183:7	identifying 8:12	126:5	inline 86:14	interests 46:23

77:16	215:19	118:14 124:24	items 13:20	172:2,15
interim 215:8	investing 62:3	125:20 129:20	96:25	173:13 180:13
internal 84:24	68:11 120:3,14	130:11 142:16		John's 64:19
148:5	121:1 128:17	144:5 145:10	J	joint 164:4,4,7
international	131:19 172:5	162:24 167:24	J 137:6	165:3 175:24
92:2,11,13,19	investment	169:17,20	J-O-S-E-P-H	176:1 177:2
internationally	45:20 46:8	170:7,9 173:3	4:19	190:15 191:17
95:14	47:9,12 50:18	175:8,8 190:22	January 19:6,9	194:6
internets 160:6	57:16 90:10,19	201:1,18	19:10 56:4	Jose 22:20 69:16
interrupt 7:18	119:8 123:22	204:14 205:2	57:1 67:8	157:11 203:9
139:11	124:6 125:12	206:3 211:9	69:13 73:6,9	Joseph 1:7 3:4
interrupted	130:6,11	invited 106:9	73:17 74:8	4:12,19 12:12
108:11	131:10 132:4	110:13,14	100:10,12,18	12:14 34:17
Intertek 85:13	132:10 133:14	involved 10:20	101:13 102:24	36:2 153:2,3
intimately 82:5	134:2 135:24	39:24,24 48:11	103:5,22 104:2	161:1 218:4
introduce 101:4	137:4 138:4	51:12 52:23	104:3 106:3	jot 188:23
170:6 172:10	141:23 142:21	55:7 56:10	112:19 145:12	Jr 2:5 4:22
introduced	142:25 143:1	61:24 62:1,3	163:22 193:13	120:24 128:14
165:16 168:17	153:7 166:14	82:5,10 112:21	193:20 194:3	July 10:2,11
168:20,22,23	185:9,11,13	112:24 114:22	196:9 208:17	40:11,15 103:1
170:9,19 173:5	201:22 202:6,9	123:20 125:7	215:7	106:9 110:14
178:2 181:1	202:15	139:1 167:21	Jersey 27:1,9	110:15,17
introducing	investments	167:23 188:10	33:12,15,16	191:16 192:18
155:20	82:17 130:18	189:24 200:11	42:7 53:13,19	214:23 215:8
introduction	131:23 135:14	205:23	99:11 142:4	jumped 6:12
182:14	138:13 164:1	involvement	153:5 163:4	June 40:11,15
inventive 95:17	165:22 173:13	48:15 49:10	164:2 173:7	42:25 100:15
96:7	201:7,9 204:15	55:7 91:3	Jimmy 126:12	106:3,4 110:14
invest 57:25	investor 59:9	IRA 30:24	JL 130:23	208:22
97:24 98:2,7	68:8 82:9	Island 17:10,18	166:21	
117:17 130:12	98:16 105:2	31:21,25 32:1	JL- 57:2	K
132:16 139:1	122:1 132:24	32:17 33:12	JL0525 137:9	keep 8:11 13:9
144:6 172:25	138:6	93:3 118:9	jlaura@ictech...	54:11 58:13
173:11 175:9	investor's 28:10	212:9	11:18	68:3 69:1
invested 61:5	175:6	issuance 145:11	Jlaura@priste...	143:25 154:22
68:9,15,25	investors 28:11	issue 53:3	11:17 24:17	154:24 177:25
91:19 93:13	60:3,8,13,16	107:21 141:23	Jlaura3848@...	keeping 159:6
98:1 118:16,20	60:19,22 62:7	142:6,15,15,19	11:19	Kenneth 30:8,9
119:3 120:5,7	62:10 63:10	142:19	job 42:7 85:24	kept 13:7 17:19
120:18 121:6	67:3 69:21	issued 95:21	204:13	67:19 68:2
121:11,13	74:1 78:24	96:7,9 142:1	jobs 36:17	93:17 156:8
123:7 126:24	79:6,8,16,17	143:2,14,15	Joe 130:16	159:10
126:25 127:2	79:23 80:3,8	149:14 207:14	John 57:10,14	kids 173:8
127:10,16,25	80:16,21 82:15	issues 21:22 72:6	57:15,16 59:15	Kin 34:22
132:7 134:11	82:16 97:1,4	107:20 179:22	59:17,23 64:18	kind 16:16 18:9
137:16 172:16	97:14 111:9,22	186:8 191:9	64:19 118:10	30:22 31:10
202:7	111:24 112:11	It'd 176:25	118:11 130:16	37:10 39:19
investigation	112:20,23	it'll 194:24,25	135:10 171:17	54:12 58:12
4:25 5:5,8 21:6	113:3,8,17	Italy 159:24	171:19,20	63:14 84:16

101:22 121:10 127:20 158:1 158:14 159:10 162:10 179:24 187:19 189:22 209:9 212:16 kinds 159:16 knew 60:4 61:24 62:19,22 73:22 74:3 79:17 102:23 103:20 144:13 148:9 178:9 183:4 186:4 know 7:8,15 11:8,13 15:7 16:19,23 20:20 23:4 25:19 26:12,16 34:14 34:14,22 35:14 35:18 38:17 39:5,10 40:17 43:23 44:3 45:6,7,13 46:13 47:24,25 50:3,4,15 54:7 54:15 58:19,21 58:22 59:13 62:1,21 63:20 64:22,23 66:5 66:24 67:20,24 67:25 68:8 70:2,2 73:19 74:18 75:17 77:12 78:25 79:24 82:11 83:22 84:21,24 85:6 86:11,11 86:13,18,23,24 86:25,25 87:4 87:9,10,23,25 88:21 90:13 91:2,6,10,11 91:12,15 93:13 94:4 96:10 97:18 98:9,11 98:11,22 99:1 99:4 103:3 104:11 105:9	110:22 112:7 113:16 115:19 119:1,22 120:4 120:13 121:6 121:14,15,19 121:21 122:7 122:14 123:4 123:12 124:7 125:9,13,14 126:23 127:5,6 127:8 128:7 130:22,23 131:1,3,24 132:2,18,22,23 133:1,2,10 134:7,8 135:15 137:10,11 138:8 140:16 141:7,15 143:9 145:2 146:10 146:12,14 147:7 152:2,19 155:15 159:6 165:19,20 166:25 168:2 168:20 170:5 170:13,15 171:10,16,18 171:20 172:8 172:24 174:12 175:8,15,15 176:19 177:3 177:13 178:25 179:6,24 180:15 183:21 183:21,22 185:7,11 186:9 186:12 187:9 187:25 188:3,9 188:14,17 189:19,21 190:20 191:24 192:10 199:12 199:18 201:11 201:20 202:2 203:3,11,25 204:15,18,22 205:2,7,15,17 205:24 206:3,4	206:16,18 208:3 210:19 212:12,16,22 215:11,13 knowing 178:11 known 26:14 knows 143:6 <hr/> L L 29:7,12 L-A-U-R-A 4:20 L&M 30:14 33:6 la 157:21 label 121:25 Labs 169:23 ladies 173:14 lady 172:6 Lagala 29:12 Lake 177:14,21 182:15,23 landlord 151:14 151:22 Lane 129:12,19 130:4,5 131:8 131:11,13,17 131:18,21,21 133:12,23,25 134:18 135:25 136:7 140:14 154:3,7,9,15 laptop 16:9 99:15,17 laptops 99:19 large 104:10 200:3 largest 85:10 138:6 lasted 108:7 Lastly 179:11 late 34:12 104:3 191:8 latest 208:3 launch 100:25 172:10 Laura 1:7 3:4 4:6,10,12,19 4:20 6:1,17 7:1 9:25 12:12,14	23:17 28:23 31:16 36:2 42:21 43:10 45:13 51:3 52:3 56:23 75:3 82:21 90:9 93:21 115:8 129:9 137:2 141:19 149:24 157:1 160:13,23 166:19 171:8 184:2,11 198:21 215:17 218:4 Lauren 33:10,11 law 14:23 216:11 laws 5:4,7 206:22 lawsuit 7:3 lawyer 20:5 23:25 25:1 134:8 168:24 lawyers 14:19 17:6 19:25 25:11 139:22 167:16 174:6 175:18 181:19 lead 138:21 214:10 leader 141:12 learn 146:11 learned 95:11 109:4 179:6 leasing 181:16 leave 8:19,20 216:7 led 176:8 ledger 18:9,23 19:1 ledgers 17:24,25 18:15 156:7 left 24:13 74:18 78:16 79:1 legal 134:8 169:10 212:23 legally 191:17 204:24	leisure 203:13 lend 41:7 lent 41:7 49:21 50:1 let's 15:18 27:13 98:23 119:11 120:1 125:4 181:6,7 letter 3:11,14,15 3:18 42:23 96:7 115:11 129:11,18 130:8 131:15 132:5 134:23 135:7,14,21 145:16 166:20 168:14 174:7 174:24 207:18 209:14,20 213:10 letters 95:24 level 169:25 191:23 license 69:23 95:3 163:3,5,7 163:10,15,18 164:10 190:2 213:18 214:24 licensing 189:6 190:7,12,18 214:13 life 181:4 light 177:9 181:24 liked 185:7,20 191:21 likes 60:4 limited 27:5 63:9 68:19 105:10 limits 149:16 Limousines 29:7 line 81:19,19 171:13 lines 46:21 LinkedIn 25:23 lion's 191:2 liquid 177:23 liquids 80:25
---	--	---	--	--

list 26:2,10 33:4 33:19 36:12 47:14 97:13 118:22 119:5 128:10 154:24 157:8 214:2	located 197:16 location 19:12 180:3 218:7 lock 83:14 long 58:23 63:6 68:18 106:16 118:8 155:22 157:4 196:13 196:14	128:4,22,25 140:8 156:19 161:19,21 167:8 168:19 170:1 173:6 176:21 177:16 177:25 181:16 183:1 190:4 191:9 194:18 200:12	168:21 manufacture 179:13 manufacturer 195:25 March 101:14 101:19 102:25 153:19 Margaret 2:4 4:21	materials 20:20 118:5 matter 1:3,14 5:1,9 58:5,14 102:4 218:3 Maturizi 28:24 30:15 31:16 33:10,11 43:10 43:25 45:13 52:4 82:21
listed 24:16 33:24 117:16 listens 112:4 lists 117:11 little 24:12,14 73:16 106:12 107:13 109:4 112:6,8 141:16 146:15 169:2 175:15 192:6 207:23 208:16 209:9	long-term 134:12 longer 28:24 29:20 36:10 44:10 93:14 102:13 200:9 Longwood 29:17,19 59:8 59:9,10 look 9:25 20:16 43:7 45:8 55:17 76:12 91:24 95:8 96:18 140:20 154:18 160:5 177:2 179:1 183:23 190:13 191:21 194:23 194:24 204:14 205:5 210:17 212:3 214:3	Lou 176:9,10,12 177:12 178:1,5 178:7,8,8,14 186:12 Louis 168:24,24 love 173:8 lowest 146:1 Luis 30:10 lunch 18:19 118:7 140:10	Marie 149:24 Mario 118:2 mark 42:17 90:4 115:2 119:17 120:24 129:3 136:20 171:4 184:6 marked 4:3 5:17 8:8 23:17 42:19,22 56:18 56:20,24 75:6 90:5,9 115:4,8 129:6,10 136:22 137:2 141:20 156:22 157:1 166:15 166:17,19 171:6,8 182:11 184:8,11	maximum 79:13 81:5,6 102:2,3 109:13 187:22 mayor 180:14 mayoral 180:14 McDaid 173:6,8 McNeal 188:6,7 188:21 189:2 McNeil 184:24 186:2,4,5 mean 23:2 28:14 38:13 39:9 40:22 41:24 43:14 44:7 46:13,13 49:14 50:14 63:4 66:24 68:12 71:10 72:5 77:10 78:8 80:10 83:3,24 84:10 85:9,21 87:12 95:8 97:22 98:3 101:16 103:9 105:9 114:3 122:13 123:17 124:10 125:7 126:23 127:2 127:19 128:22 131:3 132:1 134:7,10 139:11 141:15 144:22 147:7 152:9 153:19 153:21 156:8 159:5 161:15 169:9 173:4 175:12,17 181:13 182:24
live 38:17 151:23 152:4 living 41:10 43:19 50:6 Llama 30:10 LLC 29:13,18 151:3,9,13,14 151:16 153:5 loan 29:25 30:3 39:14 41:24 42:1 43:17 46:8,12,13,16 48:1 133:17,24 134:6,10 137:24 139:3,9 140:15,21 141:10 144:7 144:19 152:7,8 152:10 174:18 174:24 loaned 40:3 43:3 43:20 48:18 131:12 137:17 151:11,11 loans 38:18 39:6 39:6,8,10 42:2 135:10,13,13 140:22,23,23 140:25 141:2,4 154:11 211:12 lobby 55:23	looked 20:20,23 97:9 133:4 172:8 188:20 looking 22:9 92:4 94:13 141:19 175:21 looks 70:18 158:6 166:3 Lorelli 29:11,15 lose 111:17 125:25 lost 15:9 147:22 177:16 202:12 202:18,18 208:1 lot 25:10 30:5 62:23 79:2,6 80:12 102:9,13 112:1 118:13	M M 4:19,19 12:12 12:14 36:2 M-A-C-H-A-... 22:1 M-I-C-H-A-E-L 4:20 M.D 36:13 magnetic 72:9 186:24 mail 25:20 162:6 171:13,24 186:14 main 24:20 197:6 200:6 207:22 major 59:9 making 47:2 83:14 107:17 154:20 190:6 216:14 management 135:8 191:13 191:14 managing 151:8 189:22 Manhattan 99:10 118:7	marker 84:15 market 56:12 57:19 80:14 148:14,16 187:24 190:25 200:12 marketing 101:2 marks 129:4 Marquette 57:1 57:20,23,24 58:4 64:12,14 Martelli 130:16 153:2,3 160:23 161:1,9,14,23 162:8 mass 196:4 MasterCard 150:4 materialized 169:7 170:25	

183:12,13	201:18 203:17	meters 81:4	181:14 182:1,9	money 18:18
189:19 190:12	204:17 206:21	methods 186:24	182:9,10,11,17	30:5 38:9,14
190:18 200:24	meetings 18:1	186:25	182:19,19	38:15,20,24
202:10 203:22	18:11 63:21,22	Mexicans	183:8,11,12	39:14,17 40:4
204:18 205:1,2	64:12 119:7,10	207:13 208:24	185:5 187:15	40:4,5,16 41:8
206:15,19	120:17 125:18	Mexico 155:21	199:16 202:16	41:14,23 42:12
215:10	127:13 128:12	190:15 191:4,6	202:25 211:12	42:14 43:3,17
meaning 72:19	148:10 170:7	191:7,8,10,19	211:13,15,17	43:18,25 44:7
72:19	170:18 175:11	191:25 193:7	211:18,22,25	44:10,15,24
means 27:7 83:4	member 151:8	196:12	212:12,18	45:11,17,23
84:10 94:11	204:11 206:20	MGA 73:8	mind 55:16	47:9,22 50:10
95:17 214:7	207:3	82:18	mine 12:15	56:10 61:5
215:13	members 22:3	MGI 81:19,20	55:11 60:20	62:19 66:17
meant 108:5	22:22 117:6	81:23,25 82:1	61:6 118:2	69:1,2 78:6
134:12,13	159:2 206:12	82:3,9	127:4 129:22	94:4 102:4,12
174:12	206:23	Michael 4:20	152:13 168:18	107:17 120:19
measure 85:15	Memphis	90:12,20,21,22	minimum	122:10 131:7
85:16,18,18	169:19 174:5	97:23 128:5	187:21	131:12,21
88:22	mentioned	168:18	minute 50:25	132:15 133:10
measured 84:1,1	82:23 120:24	Microsoft 65:22	61:20 90:13	134:3,3,4,11
88:23	126:4 160:23	67:6	115:13 149:3	134:14 136:7
measurements	mentioning 8:11	mid 41:25	minutes 188:22	141:11 142:7
83:10,18	Mercuria 101:5	middle 71:4	missed 112:10	145:8 150:12
measures 88:21	101:11,12	92:16 102:10	mistake 71:13	150:15,16
measuring 88:16	103:12,21	194:19	115:19,22	151:12 154:9
88:18,19	104:5,6 106:2	Middle-east	Mm-hm 29:4	154:14,23,25
mechanism	106:9 107:17	100:25	36:14 59:22	155:10 164:15
49:23 130:13	111:9	Miguel 22:20	66:23 76:11	167:9 169:4
132:2,18 148:5	Mercuria's	23:3 69:16	78:21 80:3	170:1 172:16
medication 9:12	101:7	100:22,23	85:3 87:3,15	175:18 177:16
medications	merger 125:4	157:11 203:9	89:11 98:25	177:25 182:13
8:23 9:8	mess 102:16	Mike 127:18	103:14 105:14	182:21 185:1
meet 90:25	messages 13:1	168:19	105:24 106:7	185:10,16,19
118:19 121:13	met 42:6,9 55:22	miles 192:6	106:11 110:16	190:4,6,8
125:22 126:20	64:15,23 90:23	million 48:19	151:10 155:8	191:2 201:2,11
154:24,24	91:2,3 101:4	50:3,5 56:8	184:23 188:2	201:19 202:6,8
168:21 169:17	118:7,11 119:2	124:17,17,17	195:13 200:1	202:13,17,19
meeting 55:16	119:4,25 121:7	124:19,19,19	204:21 206:14	206:3 211:9,19
100:22 101:3	121:8 125:7,21	124:20,20	208:13	212:19
113:12 119:13	126:22,23,24	125:15,15	Mm-hmm 177:7	month 74:5
119:16,21,22	126:25 127:1,2	142:5,7 145:21	Mm-mm 65:6	106:13 140:9
119:24 120:1,2	127:6,9 129:23	146:19 147:11	model 190:1,9	147:11 161:25
120:10,11,20	166:3 168:16	147:11 148:1,2	190:10,11,18	162:1,16,17
120:21,22,25	168:16,21	148:4 166:2	models 97:10	168:16 185:14
124:8,15,23	169:19 172:3	167:7,11,20	modular 80:9,16	monthly 154:24
125:2,22 126:2	173:15 175:22	168:10 173:20	MOL 194:4	months 56:9
126:4 173:5	191:14	174:17,19,20	moment 7:10	58:24 82:7
186:2 188:18	Meta 12:1	175:5,9 179:13	137:9	87:24 88:2
189:1 193:6	meter 81:7	179:25 180:9	Monday 166:3	91:7 106:16,18

107:24 108:7 110:23 140:10 162:25,25 172:4 176:15 183:11 185:15 185:16 Morgan 147:14 mortgage 30:12 30:13 130:1,3 mortgaged 33:7 Moscow 55:22 mother 159:17 mother's 149:22 149:23 150:2 156:11 mother-in-law 130:15 move 196:13 206:6 moved 45:23 moving 45:22 139:22 multiple 67:23 86:3,5 128:2 146:5 147:12 147:15 148:1 182:10 multiplied 146:3 must've 188:24	named 55:16 57:7,10 167:5 168:18,23 169:23 170:21 173:6 181:2 names 47:14 188:11 narrative 82:23 Nasr 70:7,16 National 207:21 208:12 209:16 near 177:10 necessarily 119:1 necessary 215:20 need 7:22 13:17 14:5 16:24 17:5 24:12 26:20 58:24 70:5 82:8 92:2 92:10 124:16 124:17,20 161:20 162:4,5 177:25 178:1 193:3 195:12 196:18 needed 38:16 39:4,17 40:16 41:23 42:14 45:17 82:4 134:3 135:19 159:10 193:24 needs 102:1 negotiate 168:8 210:7 negotiated 208:7 negotiating 111:25 168:9 191:18 negotiation 210:8 negotiations 180:12 208:2 neither 101:12 Nelson 180:17 181:19,21,22 network 172:6 Nevada 27:10	27:11 53:18,20 142:6,6 never 16:2,3,14 39:10 42:15 64:15,23 81:9 82:4 109:16 118:5 125:6,9 125:21 147:1 158:19 169:6 170:16 172:14 172:15,16,16 173:12,15 174:9 182:17 189:19 190:23 200:14 201:2 new 1:11 2:9,16 6:15 15:25 17:10 27:1,9 30:4 33:12,15 33:16,17 42:7 53:12,13,19 89:19 94:3 97:17 99:10 119:19,22 120:22 142:4 145:15 152:23 153:5 161:19 163:4 164:2 173:7 177:18 179:12 180:14 196:3 218:7 news 112:4 114:16 nice 168:25 170:22 173:6 176:25 181:2 niche 187:24 Nicholas 218:10 night 187:17 Niklin 117:24 nine 60:22 72:23 127:4 157:4 nodding 7:19 non-public 216:4,16 normal 177:24 196:24 Normally 197:17	North 85:12 101:1 163:11 165:11 212:7 northeast 163:5 163:10 164:8 164:21,22,25 165:3,21 166:11,12 180:2 Northfield 31:21 32:2,12,14,18 35:23 212:7,8 212:8 not-similar 187:4 notation 18:21 158:14 notations 156:14 note 26:2 116:5 noted 132:5 notes 13:9 18:11 103:2 131:6 135:12 notice 1:15 novel 95:17 96:7 November 19:3 19:7 65:5 115:11 176:10 207:5,9 Nuerk 22:19 55:19 69:16 158:22 203:9 213:20 number 5:2 6:11 8:9,12,12 31:6 39:15 50:4 57:2 63:2 75:6 85:11,13 92:6 96:25 116:7 129:10 137:8 140:18 141:20 146:3 147:8,10 148:6 157:3 158:7 166:21 189:3,25 203:6 206:23 207:1 218:5 numbered 71:1 81:16,17 96:18	100:6 137:21 144:3 186:13 numbers 13:4 24:13 35:14 70:18 87:2,8 146:4 183:15 185:4 NY 1:11 2:9,16 6:15 218:7 NY-09120-A 1:4 218:5 NY-9120 5:2 <hr/> O <hr/> O 3:1 4:1 O'Shea 2:12,14 6:5,5,9,9,12,14 6:14,18,24,24 20:9 21:21 23:15 51:8 67:14 79:21 81:16 108:9,13 114:8 115:6,24 116:2,7,14,18 116:20,23 117:1 118:21 118:24 136:17 136:24 142:18 142:22 143:23 147:20 156:24 158:4,18 160:18 199:2 216:2,9,14,19 216:21,24 217:2,5 Objection 217:2 objections 213:11 obligated 77:8 obligations 123:3 obstacles 179:21 obtain 81:20 178:3 obtained 95:16 obtaining 135:10 obvious 26:6 obviously 14:3
--	---	---	---	---

186:16	83:12,12,13,16	33:18,23 34:4	92:23 93:1,5	150:8,15,19,25
occasionally	83:22 85:14,17	34:7,18,25	93:11,16,19	151:7,13,19
44:19,20	85:22,23,24	35:16,21 36:4	94:10,14 96:3	152:3,5,11,21
occasions	86:9 87:6	36:8,17,23	96:5,12,14,18	152:24 153:2
118:12	88:12,21,24	37:6,20 38:2	96:22,23 97:3	153:13,24
occupied 89:6	92:11 98:6	38:20,24 39:2	98:4,8,10,13	154:2,8,19
occurred 100:13	101:7,7,25	39:12,21 40:20	99:7,12,17,20	155:2,4,17
100:20 179:22	102:1,6,10,14	40:24 41:3,6	100:1,6,8	156:6 157:5,10
October 10:1	104:18 107:7	41:13,21 42:16	101:21 102:18	157:13,16,19
15:17 31:24,24	109:18,19	43:1,6,9 44:6,9	103:2,8,20	157:21,24
51:25 90:12	128:23,25	44:15,22,24	104:4 105:1	158:8,10 159:3
94:15,18 95:6	148:24 163:10	45:1,6,19,25	106:1,16,21	159:14,19
102:18,20	164:1,15,20,24	46:7,25 47:8	107:7 108:8	160:1,7 161:3
103:22 106:15	164:24 165:10	47:11,22 48:6	109:3,5,9,24	164:16 165:13
110:22,23	165:18,21	48:9,20,24	110:5,12,22	165:23 166:12
137:6 142:14	166:11,14	49:5,11,16,25	111:5,8,13,19	166:24 167:10
142:16 174:21	169:1 176:5	50:10,16,21,23	112:3 113:2,19	167:18,21,25
176:10	177:6,9,10,15	51:9,15,22	113:24 114:5	168:4,13 169:8
odd 206:25	177:18,21,25	52:1 53:18,21	114:19,23	169:16 170:6
off-hand 177:1	178:4,19 179:1	53:25 54:3,10	115:1,10,20	170:17 171:3
offer 49:16	182:23 183:14	54:12,20 55:4	116:4,9,23	171:11,20,22
50:16 56:7	184:3,5,24	56:17,23 57:19	117:1,3,10,21	171:25 172:19
167:19	187:18 194:19	59:1,12,16,24	118:1,15,18	172:23 173:2
offered 63:5	194:20 197:21	60:7,12,23	119:7,10,14	173:16,25
180:5 201:21	213:22	61:2,7,10,17	120:9,15,17,23	174:10,15,23
offering 48:21	Okaska 200:9	61:20 62:7,11	121:5,10,16,23	175:3 176:18
167:7,11,16,22	okay 6:13,19 7:1	62:14,17,25	122:5,16,24	176:22 178:16
168:15	7:6,13 9:8,14	63:3,10,21,24	123:1,21 124:5	178:25 179:3
office 17:17,20	10:12,24 11:12	64:2,6,10,17	124:23 125:16	179:10 180:20
34:18,20 99:7	12:2,8,19 13:6	64:24 65:2,9	125:18,24	181:9,24 182:6
151:25 214:6	13:13,20 14:2	66:1,11,16,25	126:9,20 127:9	182:18 183:3,6
officer 39:24	14:7,16,23	67:13,18,23	127:12,24	183:9,19,25
55:21 157:12	15:18 16:5,12	68:5,22 69:3,7	128:5,8,14	185:13 186:7
officers 4:22	16:16,19,24	69:18,20,25	130:4,21,23	187:16 188:5,8
offices 15:15	17:4,6,13,15	70:4,23 71:1,8	131:2,4,17,25	188:12,19
186:3	17:21 18:6,14	71:10,14,17,20	132:3,9,14,21	189:3,9,12,18
officially 191:17	19:2,15,20,24	71:22 72:4,24	132:25 133:3	189:25 190:6
oh 21:23 26:8,11	20:6,17 22:5,9	73:6,18,21	133:17,23	191:4 192:15
31:4 75:17	23:5,8,10 24:2	74:1,6,19 76:2	134:9,15,18,22	192:17 193:16
98:9 111:24	24:4,11,23	76:13,17,21,25	135:1,3,5,18	194:7,9,21
113:2 115:24	25:3,14,17,20	80:7 81:12,12	135:22 136:7	195:4,21,23
116:4,18	25:23 26:18	81:23 82:20,23	137:8,20 138:3	196:13 197:1,7
119:12 120:4	27:13,19 28:3	83:20,23 84:9	138:19,23	197:10,14,20
162:11 164:13	28:12,17,21,23	84:19 85:6	139:8,24 140:3	198:5,7,13,15
206:5	29:7,13,17,21	86:1,20 87:20	140:5,14,22,25	199:4 200:21
oil 55:12,13,14	30:8,12,14	88:2,23 89:2,5	141:2,14 142:3	201:9,24 202:6
56:6 79:10	31:1,3,5,15,19	89:9,16,20	144:10,23	202:9,20
80:5,6,14,24	32:3,5,7,11,13	90:1,15,16	145:9,14 148:1	203:14,19,24
80:25 81:10	32:20 33:8,10	91:16,22 92:13	149:6,13,18	204:4,9 205:4

207:2,4 208:6 208:18,20 209:1 210:10 210:15,16,19 210:23 211:1,4 211:8 212:18 214:12 215:1 217:6 old 15:13 33:5 53:3 127:5 168:25 208:5 older 15:24 Oliver 126:12 once 109:23 140:9 160:23 ones 14:12 18:10 18:25 26:13 32:13 33:5 61:10 65:4,12 66:22 68:2 85:7 93:9 96:1 127:17 ongoing 14:4 44:18 67:2 117:7 online 12:6,6 13:2 opened 31:24 opening 5:7,14 operate 7:7 52:12 153:10 163:10 operated 197:18 operating 100:17 111:2 187:11,18,22 operation 28:24 29:21 70:14 72:20 82:7 104:8 117:7 153:17 177:12 181:14 193:25 194:25 195:1 212:14,15 213:5 operational 22:6 38:15 39:9 45:16 46:9 operations	26:25 49:8 70:25 76:20 153:15,16 163:9 169:5 175:25 213:23 215:2 operator 180:10 opinions 112:1 opportunities 49:1 128:12 168:19 170:24 opportunity 5:11,19 40:12 155:11 163:12 215:21 opposed 43:18 44:1 opt 114:13 139:9 option 114:6,12 114:15 137:23 163:19 order 5:8,12 102:2 208:10 ordered 166:1 organization 94:3,5 202:22 205:19 original 13:13 13:16 28:9 31:20 53:11 58:16,17 62:7 66:22 68:17 83:9 106:19 109:7 210:2 218:15 originally 27:9 51:12 52:6 58:8 70:10 73:14 89:13 95:13 169:14 191:14 215:7 originated 59:23 outline 145:16 outside 11:7 22:16 60:8 141:8 201:24 overall 48:19 owe 140:19 150:10,12	154:14 owed 49:21 154:10 156:5 owned 25:24 27:2,8 51:20 52:16,16 55:2 57:21 69:12,13 69:14 76:1 94:20,21 95:1 163:14 177:15 178:8 180:16 189:4 194:4 213:20 owner 27:25 28:7 31:8 77:24 180:12 owners 17:12,12 27:25 28:7 ownership 36:25 52:9 ownerships 31:11 owns 27:7,23 28:2,6 34:22 77:14,15,16,19 77:21 173:6,7 213:16,16,17 <hr/> P P 4:1 p.m 1:15 160:9 198:20 217:7,8 pack 196:15 pads 19:1 155:2 155:3 page 8:11 23:18 24:12,14 25:23 30:20 31:5 33:23 42:23 43:3 73:7 75:5 81:13 115:11 116:12,14,17 117:4 131:4 136:4,13 141:19 158:22 168:12 pages 1:8 129:10 136:5 157:4 paid 34:6,7,11	34:13 35:1,1,5 35:7,10 36:1,5 36:9,20 37:12 38:6 39:15 40:25 43:22 47:25 49:2 77:5 78:16 79:8 105:12,13 105:16 131:21 134:18,23 135:2 139:8,13 140:25 141:2 151:12,17 152:7,10 155:12 156:1,3 156:3,4 159:12 163:7 169:10 175:18 191:3 panel 195:14 panels 193:23 panned 56:9 paper 19:11 64:3 98:17 109:19 paperwork 148:17 207:14 paraffinic 177:5 178:18 paraffins 177:8 paragraph 8:12 69:10 70:4,5 71:1,2,5 73:7 75:6 81:12,16 81:17 91:24 92:1,5 93:21 96:19,23 98:15 100:6,7 105:1 137:21 141:19 143:20,21 144:3,4,5 145:9 168:11 168:12 173:17 179:11 181:24 186:13 189:3 parking 161:18 part 8:14,16 29:20 34:22 37:13 52:15,16 56:7 59:10	89:22 98:6 108:20,23 114:16 124:15 124:23 125:9 139:17 141:6 143:7,8 145:8 150:13 165:21 172:21 190:15 190:17 191:9 193:21 194:11 194:11 195:11 201:19 partially 193:19 198:9 participating 36:11 particular 58:20 72:7,12 146:2 158:15 159:3 159:13 parties 96:22 partner 29:23 30:15 31:7,8 40:8 107:22 119:18,18 158:23 164:5 164:19 partnering 179:20 partners 2:14 6:14,24 29:8 29:14,19 77:17 152:13 164:2 165:4 partnership 29:1 32:8 parts 92:16 107:20 169:21 197:8 party 83:5 84:21 84:25 85:5,6 85:17 163:24 passed 95:10 108:23 131:20 passenger 157:3 pasted 66:3 patent 25:10 28:10 55:3,4 95:12,12 96:15
---	---	--	---	---

112:8 150:6 213:3,4,9,14 213:15,19,23 214:6,10,11 patented 92:3 92:11 94:15,16 94:18,20 95:5 96:12 97:10 179:14 patents 53:5,10 95:11,21,22,23 96:8 112:7 143:11 146:8 146:24 189:4 212:23,25 213:2,5,18,19 Patrick 170:22 Paul 178:5 pavers 165:19 pay 41:17 48:18 49:23 50:1 77:8 78:11,13 136:8 139:12 141:11,13 151:22 156:13 157:15,16,17 158:15 166:7 185:10,15 190:20,20 194:1 207:18 209:20 paying 134:19 134:20 140:21 153:22 161:18 163:6 166:6 payment 35:21 45:7,8 46:1 70:20 134:5,14 137:24 145:7 154:4,14 155:9 155:14 158:1 163:21 payments 32:23 32:25 35:22 39:3,8 43:5,9 43:11,17 45:2 52:2 82:16 136:12 139:12 150:9,25	151:15,19 153:13 162:13 162:16,18 pays 37:25 PCT 95:10,16 96:6,7 PDF 12:6 peanuts 191:3 PEMEX 190:14 191:9,11,13,16 192:3,4 193:4 pending 7:25 96:1,13,17 213:23 people 52:23 55:21 56:14 57:17,25,25 58:2,10,12,17 58:21,21,22 59:21 60:17,20 60:24 61:2,4 61:17 62:10 64:11,24 66:7 66:13 68:12,21 68:23 77:12 84:23 93:12 94:3 97:19,21 98:18,20 99:4 104:25 105:10 110:6 112:1 114:2,4,12 118:16 119:2 119:21 120:5,7 120:13,23 121:6 123:7,12 123:17 125:13 126:6,23 127:2 128:9,11 130:12 131:8 135:17 138:8,9 139:15 141:4 141:15 147:2,5 147:13,13 153:21,22 159:15 170:12 170:21 172:6 174:19 175:12 177:12 181:20 182:14 188:9	188:10 191:13 191:19 192:8 203:7,20 PEP 192:3,9 percent 27:23 28:2,6 29:11 48:17 49:2,7 56:8 74:13,17 77:23,24,25 95:18 107:23 110:25 112:23 120:21 123:7 125:1 127:1 132:13 137:25 146:6 148:3 164:6,6 166:14 166:14 173:10 180:3 percentage 29:10 performed 88:24 period 19:16 37:3 50:11 53:22 63:6 67:8 74:23 87:24 88:7 89:5 93:13 98:18 104:16 108:1 109:1,2 134:4 172:18 186:3 208:24 208:25 209:19 periodically 42:13 64:22 113:17 periods 31:22 Pernetti 126:18 person 17:1 21:21 55:14,20 57:7,9 58:20 58:22 59:2 63:22 66:7,15 68:9,11 114:20 129:23 155:21 157:22 173:13 186:10 188:8 personal 12:13 24:18 44:2,25	50:12 130:15 141:8 151:20 151:20 153:4 161:1 172:24 181:4 personally 10:20 44:7,15 49:22 152:8 154:3,4 154:7 172:5 persons 6:20 pertaining 24:1 179:12 Petroleum 52:15 70:10 75:25 208:12 phase 106:3 phone 6:10 12:24,25 22:10 37:17 64:16,21 127:14,18,21 128:15,16,16 140:6,7 161:22 176:16 physical 55:12 55:13 66:5,8 95:23,25 102:15 193:16 213:9 physically 66:5 88:24 197:16 214:9 physician 59:17 pick 163:20 picture 189:16 pictures 66:3 piece 30:1 47:17 72:15 80:9 109:19,25 138:14 pieces 64:2 pilot 52:18 70:6 70:8,14,24 71:24 72:3,18 72:24 73:3 74:20,21 82:7 101:22,24 104:9,23 105:4 105:19,21,22 106:3,16,21	107:2,2,4,14 108:5,7,23 109:8,10,12 192:4 212:16 pipe 125:5 pipelines 200:6 piping 195:11 Pizzi 36:13 place 1:9 10:10 17:10 26:23 52:14 70:17 100:18 102:17 104:21 138:7 173:7 200:6 209:16 210:11 places 95:19 197:21 plan 92:20 98:23 106:19 107:17 107:25 137:17 145:13 146:17 148:14 168:10 plane 156:9 196:19,21 planners 13:6 planning 106:8 plans 92:22 97:10 121:19 122:14 play 190:12 played 108:15 147:25 174:20 175:15 player 172:8 please 4:6,17 6:4 6:20 7:15,17 7:22 8:13 10:24 11:15 12:9 20:15 110:18 115:2 129:4 136:21 147:21 166:16 171:5 176:6 184:7 216:7 plenty 79:1 plus 161:20 187:20 point 13:25 32:2 44:9 49:22
--	---	--	--	---

51:15 53:8	175:7 215:6	19:16 31:15	93:23,24,24	200:21,22,23
54:13 62:20	premise 102:13	36:4 38:10	94:2,2,6,11,11	200:24,25
65:11 79:6,14	105:11	39:23 44:8	94:14,17,19,20	201:7,10,22,23
111:3 124:17	preparation	47:8 65:5	94:20,21,23	201:23,24,25
130:9 138:3,11	10:14 20:1,24	81:11 85:22	95:1,16 96:24	202:10,14,17
143:15 148:19	prepared 167:15	121:1 128:17	100:9 113:3	202:22,23
148:23 175:17	167:16	168:16 172:4	117:7,17	203:4,5,9,20
178:9,11	preparing 174:6	Pristec 1:5 5:2	118:20 119:8	203:22 204:2,3
179:24 191:24	presence 91:4	12:4,17 13:8	120:3,5,10,11	204:23 205:3,9
Polatnik 203:8	present 6:20	16:17 17:13	120:16,19	205:10,15,18
policy 113:11	65:14 84:4	22:3,22 26:2	121:1 122:18	205:18,19
154:20 159:4	85:15 181:6	26:20,24 27:4	123:3,5,5,20	206:2,12 210:5
159:13	presentation	27:4,8,8,9,21	127:25 128:18	211:23 212:13
poor 139:19	122:1 169:18	27:23 28:1,2,5	129:12 130:11	212:19,25
poorly 156:8	186:18	28:6,8,15,16	130:19 131:8	213:1,2,15,17
portion 10:16	presented 55:23	32:21 33:20,25	131:11,20	214:14,17,19
27:7,8 79:7	preserved 12:1	34:5 38:6,22	132:4,16,17	214:20,22
108:14 142:11	93:1	39:25 40:13	133:14 134:1	218:3
147:24 174:16	president	43:4,18 44:1	135:9,16,25	Pristec's 70:21
Posio 29:20	191:10	47:4,9 48:11	136:8,8,15	76:23 184:2
position 155:23	press 110:23	48:16,17,21,25	137:5,15,25	Pristec- 149:7
203:6,15	pressure 9:7,9	49:6,8,10	138:3,6,15	Pristec-related
positive 84:16	presumably	51:13,19 52:6	139:15,16,16	149:11
possession 11:2	204:12	52:13,14,17,24	139:21 141:23	Pristecameric...
14:11	pretty 42:10	52:25 53:10,11	142:1,4,9,10	25:4
possibility	43:8 48:4	53:13,16 54:1	142:11,15,15	private 27:6
155:12	58:15 87:1	54:5,6,11,14	143:8 144:7,8	52:16 125:13
possible 12:10	95:18 119:24	54:24 55:8,9	145:10 150:11	privately 25:24
possibly 186:2	125:3 126:22	55:16,20,22	150:23 151:1,1	26:4 27:2
postpone 110:18	132:6 140:17	56:4,7,16,25	151:6,15,19	privilege 15:1,4
potential 120:3	140:20 148:10	57:22 58:6	153:8,9,10,11	20:10
122:12 124:14	151:25 169:1	59:25 60:3,8	153:11,12,13	privileged 20:13
145:24 146:9	170:22,23	66:17 69:11,13	154:5,21	privy 97:7 99:6
170:6,9 184:25	172:6 178:10	69:15,22 70:5	156:11 157:2	145:4
191:5 199:23	179:8 213:13	70:9,12,17,21	157:16,17	probably 31:4
200:3	prevent 8:24	71:4 73:8 75:8	158:25 159:7	34:13 73:12
power 194:17	previous 108:10	75:11,11,14,15	160:3 161:3,12	78:22 79:15
practice 33:16	previously 7:3	75:16,18,19,21	163:7,8,13,16	112:23 123:18
33:16 66:4	price 68:7	76:4,10,14,14	164:5,8,22,25	128:10 140:8,9
86:14 113:20	prices 177:10	76:17 77:3,6,7	165:2,21	150:3 169:3
154:19 155:5	pricing 128:23	77:8,8,11,11	166:12,13	172:3 175:12
practitioner 9:7	primarily	77:13,14,15,16	172:5 178:11	177:10 180:3,7
34:19	145:22	77:16,17,17,18	181:11,25	187:21 196:24
praised 124:24	primary 151:25	77:21,23,23	188:24 189:8	211:11,13,25
pre-2012 93:13	201:7	78:2,4,11,13	190:14,14	problem 52:22
pre-marked	principal 151:8	78:17 79:13,14	193:17 195:22	72:12 100:21
9:22 23:13	167:5	81:21 82:3,17	197:18 198:8	problematic
preexisting 49:6	prior 5:7,14	90:11,19 91:3	199:25 200:2,9	95:20
preferred 167:7	12:20 15:11	92:1,8,10	200:13,16,18	problems 178:6

197:6 proceeding 4:24 5:10 proceedings 5:17,19 7:8 8:15 9:11,16 10:14 218:12 process 13:23 18:23 20:12 78:9 80:5 83:6 105:19 169:1 183:14 184:3 185:21,23 186:22 187:21 191:18 192:1 193:9,11 199:17 processed 70:16 79:9,14 80:6 processing 71:18 71:23 148:24 179:14 182:15 182:24 produce 10:18 12:10,19,23 13:12,17 28:22 65:22 99:17 105:12 187:13 204:5 produced 11:15 12:4,11,12,14 12:16,17 13:10 14:6,18 15:3 19:3,16 20:21 20:24 21:3 28:19,20 65:23 74:6,19 130:24 147:19 183:19 183:21 producing 14:19 134:25 153:18 153:20 product 20:13 83:9,11 104:18 107:4,18,19 110:1,3 186:19 production 10:21 18:24 65:18 68:22	71:5,10,12 72:25 73:2,8 73:11,14,20,22 74:2,7,11,22 80:1 100:9,10 101:17,18,21 102:9,15 103:5 104:5,20,22 105:3,6,20 106:22 107:2,3 107:10,10,13 107:16 108:5,6 108:24 109:1,6 109:8,11 110:7 110:11 111:23 112:15,22 113:5 114:14 192:3,5 196:4 products 106:5 108:2 profit 68:15 70:17 78:23 133:19,21 135:17 136:14 136:17 137:17 profitable 177:11 program 52:18 106:17 project 30:5 47:23 50:19 122:21 124:6 projection 78:15 projections 121:20 122:9 122:11,12,25 149:1 projects 48:6,7 125:12,14 promised 136:8 174:18 promises 190:22 promissory 135:12 promote 40:1 52:12 Proofreader's 218:1,22 properties 29:13	29:17 32:6 59:8,9,10 129:12,19 130:4,5 131:11 131:13 136:1 150:22 151:2 154:16,17 property 30:1 47:17 48:1 62:4 193:16 proportion 27:17 proportionate 142:8 proposals 122:14 proposed 194:5 prostate 172:12 172:14 protect 166:8 204:14 protocol 193:2 provide 6:7 13:5 13:15 14:9,13 22:25 24:5 26:19 39:14,21 47:22 69:25 103:4 121:11 123:1,11 180:19 187:19 provided 5:8,15 7:2 11:14 14:12 15:8 25:1 43:19 47:9 50:11 66:17 70:18 76:21,24 80:20 92:18 93:6,9 93:12 95:3 98:21,22 99:1 105:2,3 121:14 136:7 148:10 176:3 181:15 189:7 provider 17:3 providing 36:24 38:21 117:6 179:13 provisions 5:4	pry 11:22 public 27:5 147:15 published 213:24 pull 104:15 177:20,23 pulled 100:21 purchase 40:12 40:17 54:24 purchased 40:18 purchases 182:15 purchasing 47:5 purpose 4:24 45:3,18 46:1,4 109:10,12 123:21 124:5 125:10 130:8 135:14 151:3 purposes 160:6 205:21 pursuant 1:15 10:21 19:22 push 106:13 pushed 73:16 191:10 put 13:11 15:25 16:4,14 18:20 22:12 38:14 39:3 45:14 46:10 66:5,8 68:12,14 69:2 74:12 83:16 84:4,22 88:21 99:24 100:15 102:10 103:3 116:7 133:9,9 146:4,5 152:19 152:20 156:20 159:12 169:20 174:12 189:8 198:1 201:1,11 201:19 202:10 213:12 217:4 putting 39:16 85:23	quality 85:15,18 quantities 85:16 85:19 question 7:24 8:4 19:21 20:15 24:15 25:24 30:20 33:23 43:19,23 61:25 67:16 78:2 79:22,22 94:24 106:24 108:11 112:11 113:16 114:11 117:15 124:3 135:6 148:6 189:25 199:8 216:10 questionnaire 3:10 7:2 23:19 23:24 26:11 152:16,18,20 questions 5:23 7:14,15,16 8:5 8:24 9:19 23:20,20 26:21 123:11 149:4 150:20 160:20 188:23 199:5 211:8 214:2 215:18 216:1 217:1 quick 144:2 149:4 156:20 quickly 188:20 quite 65:16
R				
R 4:1 72:3				
R-A- 21:25				
R-A-M-U 21:25				
R-U-E-D-I-G-...				
22:19				
R&D 197:18				
RA 138:18				
141:6,8 201:19				
RA11 138:7				
201:5,6				
RA8 201:4,7				
RA9 201:5,6				
Q				

race 180:14	reality 108:6	119:12 127:1	212:1	refusal 163:9
raise 4:6 167:6	182:24 205:22	127:14,14,24	recurring 124:7	164:25 166:9
167:11,20	206:1	132:15 133:3,8	reengineering	regarding 23:11
169:4 170:4	realize 26:7 69:6	133:12 188:17	196:2	24:15
175:20 185:2	205:8	recalls 117:5	refer 54:1,16	regime 191:12
215:6	realized 58:24	receive 47:2	75:16 108:22	registered 41:1
raised 169:6	63:7 89:14	49:7	128:11 144:2	200:14
186:8 211:9,22	107:24 186:6	received 11:12	155:19	registration
213:11	really 11:8 14:2	12:8,22 23:24	reference 86:9	200:13 201:14
raising 185:1	16:22 19:7	32:23,25 33:20	104:22,23	regular 57:6
211:19	23:2 25:13	37:23	187:5	62:24 86:13
Ramachandran	33:15 38:3	recess 51:1	referenced 59:2	138:10 196:22
21:24,25 22:20	39:11 40:7	160:10 198:17	134:22	201:21
150:7 159:1	42:15 54:21	recognize 10:7,9	referral 155:10	regulations
ramping 105:15	55:24,25,25	23:21,23 57:3	referrals 58:11	197:23
Ramu 21:25	58:5,23,24	57:5 90:16,18	referred 18:10	reimbursed
22:20 150:6	63:19 64:4	129:15,17	57:17 85:7	150:8,14 159:8
ran 109:23	82:4 85:2 87:7	130:25 131:4	94:1,11 118:6	Reiss 12:14
180:13,18	92:22 94:2	137:12,14	138:25 148:7	relate 157:25
189:16	104:13,17,19	157:6 167:1	155:11	related 12:4
range 81:3	108:20 109:22	184:18,20	referring 8:9	13:8 31:11,17
187:22,22	110:2 125:6	recollection	16:6 18:9,22	32:21 33:20
rarely 25:9,21	126:3 127:23	17:21 76:5	41:13 52:2	34:1 43:21
rate 80:5	141:12,17	117:14	57:25 69:21	78:12 147:19
rates 175:7	143:10 144:2	recommended	87:13 92:14	149:8 151:1,2
raw 20:20	146:7 155:13	64:18	105:20 123:16	158:2 159:6,7
re- 216:9	155:21,23	record 4:4,18	158:5 172:13	164:13
reach 102:2	156:20 163:9	5:7,14 6:11,21	173:23,25	relating 28:12
170:18 176:14	164:11 168:25	7:8,9,11,24 8:1	174:13 180:11	relation 48:9
176:20	170:10,13	8:2,3,7,11,15	180:24 186:5	154:3
reached 105:11	172:15 173:6	8:16 13:4	refers 93:24	relationship
173:19	175:13,20	42:22 50:25	refinance 30:3	38:5 39:25
reaches 177:24	178:5,11,13,13	156:21 160:8	refiner 194:4	49:12 57:22
read 13:11 88:13	180:2 183:16	198:16,22	refineries 55:14	59:3 76:22
92:8 108:13	188:16 189:20	212:3 216:8,10	72:23 177:4,12	127:20 128:15
144:11,22	189:23 205:20	216:23 217:4,6	187:9	128:16 141:17
157:25 190:10	207:11 214:3	218:14	refinery 52:18	144:13 150:22
reading 75:17	215:12	recorded 7:17	70:13,16 72:13	181:6 185:8
171:23	reason 9:14,18	recording	73:5 103:21	release 110:24
ready 76:20	26:4 51:18	218:16	192:10 207:25	194:1
90:14 107:13	58:17 62:14	records 12:3,4,5	208:11	remain 5:18
137:10 145:2	65:2 98:10,13	12:24,24 15:14	Refining 192:8	remaining
171:10 196:4	98:14 125:10	15:14 17:19,21	reflect 13:8 67:1	212:18
real 47:9,15	135:6,19	19:11 95:8	reflected 168:3	remains 83:15
50:18 84:25	189:18 206:21	134:20 140:17	reflects 94:25	remarks 217:3
104:8,8 108:3	reasons 15:4	150:19 154:23	168:1	remember 25:6
111:25 173:7	recall 45:8,15,19	156:6,13,16	reform 191:9	31:25 32:4
173:10,12	64:2 78:25	159:6,10 204:4	193:10	34:24 45:21,22
174:8 176:5,13	86:21 119:12	204:4,4,7	refresh 76:5	47:14,24 50:14

52:20 55:20	122:3 148:11	117:4 124:18	214:14,14	127:12 133:13
63:19 64:5,6,7	148:15 157:3	188:3 207:16	revenues 49:7	136:11 143:5,7
64:9 70:3 74:3	190:11	responses 23:20	122:22 162:20	143:17 145:5
82:22 87:2	reported 114:16	24:5 188:12	reverse 125:4	145:21 156:18
91:1,13,14	reporter 7:23	responsible	208:1	157:24 158:20
92:21,25 95:7	126:14,16	83:14 135:15	review 5:11,18	163:9 164:21
96:11 99:3	129:2	155:20 205:7	5:20 10:16	164:23,25
108:12 114:4,5	reporting 1:24	responsive 15:7	20:4,6 26:15	165:10 166:9
114:9 118:6	218:16	99:18	43:4 90:13	186:2,7 198:15
119:24 120:4,8	reports 179:4,5	rest 14:6 64:10	96:21 97:1,4	203:12 205:17
120:22 121:2,3	207:11	65:10 78:23	98:17 115:13	205:25 207:17
121:4,8 127:9	representation	96:1 127:19	116:12 117:10	208:2 209:18
128:1,6 130:10	117:13	213:9	137:9 166:24	211:1,15
132:24 141:15	representations	restaurant	171:9	rights 94:16,21
150:3 154:17	69:8	119:23	reviewed 10:5	163:5,8,13,15
154:18 155:6,9	representative	result 83:24,25	10:12	164:17 178:3
155:16 159:24	14:24	84:11,16 88:18	reviewing 7:1	182:23 213:18
171:21,22,23	represented 6:1	170:19 188:18	Revolution	risk 101:9
171:24 172:7	representing	results 80:19	100:21	103:13,17
173:14 177:1	6:16	81:6 82:24	Richard 120:24	104:1
180:17 181:3	represents 7:9	83:4,21 84:12	120:24 128:14	Rivera 129:12
181:23 185:4	158:11,12	86:12,17,25	149:19	129:18,21,22
188:11,25	request 14:15	88:7,20 122:3	Richie 127:19	130:7,20 154:2
199:21 200:5	43:13 216:14	178:20 207:11	150:12	154:3,4
201:12	216:19	207:12	Richie's 127:18	Riverhead
remind 7:11	requested 12:22	retainer 185:14	149:21 156:12	165:11 179:18
216:3	require 13:13	retired 29:6,7	Richman 30:12	road 17:9 62:19
reminded	125:14 184:2	retirement	30:13	Robert 42:24
216:15,15	required 10:18	130:13,19	Richmond 17:9	Roberts 168:18
remote 214:7	168:9	131:7 132:8,11	130:3	Robins 129:12
remove 206:12	requirement	132:19 133:10	rid 36:25 54:9	129:19 130:4,5
206:19,19	14:4	retrieve 15:21	203:10	131:8,11,13,17
renders 20:11	research 63:3,4	16:2	ridiculous	131:18,21,21
20:12	reserve 20:9	retrieved 15:12	190:24	133:12,23,25
rent 151:18,19	reserves 177:14	return 8:3 134:4	right 4:7 5:11	134:18 135:25
151:20	177:15 183:5,7	206:3	19:18 34:10,25	136:7 140:14
rented 180:4	residence 88:6	revenue 49:3	36:1,4,11 37:4	154:3,6,9,15
repaid 46:19	88:14 152:3	62:12 63:1,5,8	42:21 44:11,13	role 22:6 92:3,13
134:13 140:15	residuals 104:10	78:3,14,16	45:5 49:13	92:19 144:9
140:16	resonance	124:14 133:22	54:1 69:7	185:6 211:19
repay 40:6	186:25	134:12,24	72:15 74:25	Romania 178:19
135:16	respect 11:4	135:3 136:18	77:18 78:1,15	Romano 118:2
repaying 135:16	15:19 19:20	136:19 138:10	84:11,13 94:7	Ronald 21:24
repayment 42:5	26:20 28:23	144:12,17	94:22 95:1,15	Rothschild
rephrase 7:16	64:11 113:12	146:4,9,14,15	98:21 103:24	148:11,11,15
114:11	113:21 155:5	147:9,16	105:7 111:13	190:10
report 3:17	174:23	162:24 163:1,2	111:15 114:22	round 39:18
85:19,20 87:17	respond 9:10	163:17 189:5	114:24 116:16	91:21,22
88:1,13 103:17	response 7:25	190:1 211:12	118:7 126:1	row 158:16

royalties 190:16 190:16	samples 86:4,6 86:14,21,22,22	screen 169:20	179:2 180:6	184:17
royalty 190:2,16	87:1,8	screened 169:21	186:19 191:22	series 23:19
Rubio 30:6,6	Sandy 15:16	se 46:16	194:24 195:1	167:6,22
57:11,15,21	17:7 19:6	Sean 2:12 6:5	196:22 201:5	168:15 172:20
59:1 61:18	67:21	126:11	207:10,11,13	172:22 174:6
82:5 118:11	sat 56:5 104:24	search 10:24	209:12,13	175:7 182:20
151:5 164:3	119:23 143:6	11:5,16 65:15	212:10 214:22	215:6
165:14 172:3	173:9 185:9	99:17	seeing 152:17	serious 176:13
Rubio's 66:4	196:8	searched 11:17	208:3	served 22:24
Rudy 40:11,15	satisfactory	13:3 24:25	seek 37:22	server 16:6,8,16
52:21 53:8	209:15	SEC 4:2 11:12	seeking 70:23	servers 17:2
55:19 56:5,12	save 99:22	12:8 13:15	72:17	serves 203:13
100:22,23,23	saved 15:24	21:6 22:25	seen 158:19	service 17:3
145:23 148:12	savings 31:21,25	42:19 51:4	segregate 58:1,9	services 1:24
158:23 169:18	32:18 212:9	56:20 90:5	74:12	16:17
201:17,20	saw 64:23 66:7	115:4 129:6	sell 55:12 62:21	session 7:6
204:2 207:5	66:14 96:22	136:22 156:22	180:5 200:12	set 52:11 55:15
210:13,14	110:24 118:3	160:15 166:17	206:17	60:8,13,16,22
213:20	170:16 191:22	171:6 184:8	send 66:13,14	60:23 61:2
Rudy's 23:2	Saybolt 80:20	SEC's 21:17	190:11 196:11	81:7 178:8
Ruediger 22:19	85:11	22:15	sending 74:15	182:1,4
69:16 158:22	saying 84:19,21	second 17:6	sense 58:7	setting 107:6
203:9	175:13 206:1	53:16 64:11	154:11	117:14
rules 7:11	says 43:3 69:10	69:10 70:4	sent 24:7,9	settled 53:9
run 109:22	70:4 75:8,18	73:7 100:19	118:5 169:25	seven 31:5
162:5 208:10	93:23 116:17	115:17 124:15	169:25 197:19	123:20 153:5
running 38:9	135:7 141:13	130:21 171:9	sentence 75:8	SGS 80:19 85:7
105:18 109:17	142:15,19	179:10 213:3	173:18 174:15	85:9,17 86:2,7
111:2	143:24,24,25	216:10	175:23 179:10	86:21 88:21
Russia 55:11,13	144:5 145:10	section 26:3	180:25	122:3
55:15,19 199:6	165:7 166:25	33:24 117:4	separate 41:19	SGS's 85:24
199:11,12,21	188:22	securing 160:6	58:13,17,22	shake 189:5
200:7	scan 11:11 15:25	Securities 1:1,9	68:6 131:14	shape 126:6
Russian 52:23	16:4,14	2:3,6 4:23 5:1	132:3 133:14	share 28:14
Russians 53:4,9	scanned 22:13	5:4 218:13	136:6 137:18	40:22 57:6
54:10	99:24	security 160:5	145:15 166:12	62:4,12,24
	Scaragi 138:9	see 5:16 8:3 10:2	166:13 167:25	63:1,5,8 68:15
S	141:5 144:13	13:3 25:12,17	172:19 175:1	105:13 133:19
S 3:1 4:1	145:23 201:3	36:13 55:18	200:19 202:3	133:21 134:12
salary 34:10	Scaragi's 138:24	63:7,17 64:4	204:24 205:21	134:25 135:17
36:5 37:23	148:8	82:11 88:13	separately 11:22	136:17,18,19
38:17 212:22	scared 207:23	97:1,20 99:5,7	separating	137:17 138:10
Salt 177:14,21	schedule 105:2,3	101:25 103:10	127:13	144:12,17
182:15,23	105:4	103:12 105:5	separators	191:2
salutation	scheduled 73:14	105:10 115:18	194:23	shareholder
171:17	science 55:25	117:8 138:1,2	September	27:3 54:23
sample 86:16,17	179:7	139:14 140:11	15:11,21 27:10	206:16
87:22 88:16	scope 65:16	152:1 166:23	51:25 100:2	shareholders
		173:20 176:18	101:6 103:16	27:14,19

shares 27:4,21 27:23 28:16 40:17,18,24 47:5 51:23 54:24 133:22 138:15 141:24 142:1,5,7,16 143:1,14,15,22 144:16 145:11 145:18 211:12	showed 11:9 23:17 104:12 104:14,17 108:2 129:9 189:11 showing 8:7 23:13 42:21 157:1 184:11 shown 20:11 63:18 98:18 121:24 shred 116:5 Shultz 141:5,10 shy 42:6 Sichenzio 21:11 21:14 22:20 27:3,14 39:6 43:4,10,12,16 43:20 44:11 45:3 46:1 47:8 48:10 49:12 50:10,16,18 51:12 52:2 117:5,17 127:19 128:14 149:19 171:14 184:15 203:8 216:5 Sichenzio's 117:14 sick 172:11 178:14 side 78:10 211:11 sign 64:24 66:5 66:14 97:14 192:19 210:10 210:13 signatory 31:10 31:16 32:8 signature 66:2,3 66:4,6,8 129:13 signed 63:12 65:3,4,13 66:11,15,16,20 66:22 67:6,10 67:21 70:22 73:10,22 76:9	103:11 107:23 163:4 167:4 173:19 174:10 175:24 176:1 192:15,24 193:2 207:6 209:3,4,5,6 210:5,14 significant 40:3 66:10 100:13 100:19 104:9 signify 88:10 signing 64:14 165:25 Silken 118:6 similar 7:7 single 213:11 Sinopec 110:24 Sir 123:16 sister 59:18 77:11 130:18 sister's 42:8 sit 63:15 113:18 122:11 140:13 203:5,15 204:17 214:9 site 12:7 sits 141:11 sitting 86:20 113:9 124:11 132:14 175:21 situation 112:9 113:22 199:18 205:23 206:1 six 30:20 73:7 79:4 82:7 100:6,7 106:16 106:18 107:24 108:7 137:21 185:14,15 193:15 six-month 215:8 six-week 208:24 skid-mounted 196:5 sloppy 65:12 Slow 126:14 small 17:17 28:10 60:20	61:5 79:7 Smith 2:5 4:22 7:14 20:19 47:1 75:2 77:1 80:2 81:17,18 84:5 93:20 115:16 135:23 141:18 142:20 142:24 145:19 148:18 160:21 164:9 166:5 175:4 184:1 211:3,5,7 sold 178:9 sole 34:18 37:3 161:9 solely 50:5 103:23 solicited 117:17 118:1 soliciting 60:3 117:5 solidifies 177:25 somebody 122:7 165:1,6 186:11 191:1 somewhat 7:7 son 110:18,20 176:16 son-in-law 138:24 soon 12:10 86:15 193:19 204:17 sorry 6:12 20:18 28:4 30:18 38:3 40:14 46:7 59:5 70:5 73:15 77:19 82:23 86:8 88:9 92:5,6,7 106:3,24 112:10 113:2 113:14 115:18 116:20,21 123:24 124:2 126:15 133:23 135:5 138:16 139:10,11,24	144:3 147:18 147:23 149:25 152:21 165:13 175:22 178:7 179:3 180:20 192:22 197:12 200:24 sort 26:12 31:15 36:8 54:21 62:2 68:7 71:2 84:15,21 86:10 108:22 114:5 123:2,15 154:19 158:2 159:14 196:15 sorts 123:6 125:5 sought 61:22 sound 170:11 187:1 sounds 87:9 110:5 170:7 sources 11:7 168:8 South 29:13 85:12 92:15 101:1 southeast 163:20 SOVNET 194:4 194:4 Spanish 23:3 speak 14:1 20:17 21:11,14,17,21 48:12 60:6 64:21 102:3 127:17 128:25 161:21 speaking 14:5 91:8 specialty 57:15 specific 39:18,18 46:21 49:17 68:14 98:13 119:7 120:8 127:7 168:1 175:8 199:8 specifically 45:9 45:19 63:19
--	--	---	--	--

79:20 98:24	211:6 215:14	139:11 153:18	straight 140:23	185:20
119:13 120:2	215:17,25	153:21 181:8	141:17 190:17	sue 110:9
121:8,22	216:3,13,15,20	185:21 191:11	straighten 54:7	suggesting
speculate 114:8	216:22,25	starting 44:9	strange 186:4	216:11
speed 168:5	217:3,6	71:18 101:11	strategy 146:17	suggestions
spell 4:17 21:25	spoke 40:5 52:10	101:24 102:21	streamed 163:17	23:10
172:1 176:6	60:5 64:15	148:19 179:5	streams 149:3	Suite 1:10 2:8
spelled 94:8	91:5 128:6	181:10	Street 1:10 2:8	sulfur 83:13
136:10	141:6 170:21	starts 71:4	60:17 123:9,16	89:13,18,24
spend 18:19	170:23,25	105:21,23	123:19 125:2	195:8
79:5 154:25,25	171:2	startup 79:18,24	Street's 124:11	Sullivan 126:12
187:12	spoken 21:5,8	Startups 190:8	stroke 176:13	sum 133:7 144:6
spending 45:3	128:9 130:17	state 4:17 5:6	stronger 112:6	144:7
82:7	spot 113:13	27:11,12	structure 138:4	summer 162:23
spent 18:18,21	197:4	175:25 176:23	structured 62:12	sums 40:4 61:5
156:15 169:9	staff 13:21 14:20	176:24,25,25	structures 28:13	supervising
169:11 170:1	20:21,25 51:4	178:23	37:1	203:5
175:18 202:7,8	160:15 198:23	statements	stuff 18:1 25:11	supervisor
202:25	staggering	15:13 17:24	64:1 112:5	203:12
spiel 185:13	183:15	18:6 69:9	121:21 122:2,3	supervisory
Spillane 2:4 4:4	stamp 84:22	91:23 212:6,11	123:10,15	203:7,13,18
4:16,21 6:7,10	stand 144:10	214:18,21,23	128:12,24	204:11,13,16
6:13,16,19,23	standard 86:18	215:4,22	156:9 177:19	205:3 206:23
6:25 21:2	97:13 209:16	Staten 17:10,18	179:8,9 189:1	210:18
23:16 42:17	Standards	31:21,25 32:1	193:24	supplement
47:7 50:24	207:21	32:17 33:12	sub 71:2	26:16
51:2,7,9,10	standpoint	93:2 212:9	subject 26:9	Supplemental
56:18,22 67:17	189:6	States 1:1 4:23	subpoena 3:8,9	5:16
75:22 82:14	Stanley 147:14	4:25 22:8 40:2	10:1,4,17,22	support 74:7
84:8 90:4,8	start 27:13	49:2 55:5	10:25 14:4	174:1
95:4 108:18	45:17 46:11	163:5,11,20	15:8 19:22	supposed 73:16
114:11,18	73:14,16,24	211:23 213:24	21:18 22:15,24	102:8 107:16
115:2,7,15,17	74:4 79:3	status 29:3	99:18	182:11
115:21,25	100:17 101:14	191:4	subpoenas 13:22	sure 8:6 11:24
116:4,9,10,16	105:8,15,18	stayed 100:23	14:21,25 65:17	14:2 15:20
116:19,21,25	107:10,10	steal 111:6	subsequent	16:22 45:6,7
117:2 118:23	108:4 119:11	112:25 209:21	167:12,14	48:4 53:3 64:9
119:1,6 129:1	124:8 134:25	steam 194:23	subsequently	67:14 74:13
129:3,8 136:20	169:5 175:24	Stefanelli 119:17	99:25 187:2	78:1 81:2
137:1 144:1	196:11	stepped 30:2	substance 23:11	83:14 84:12
147:17 149:2	started 26:22	32:7	26:22	85:9,20 92:22
156:20,25	31:23 36:18	stock 139:20	substantial	106:25 113:2,7
158:20,21	72:6 73:11,22	141:24 167:7	96:24 172:6	115:23,24
160:8,12,17,19	74:2,12 95:21	stop 13:24 14:13	178:3	119:25 120:8
163:23 165:8	96:9 101:2,13	101:20	substantive 8:5	120:20,21
166:15 171:4	101:16,16,20	stopped 58:25	8:6 51:4	123:25 126:22
184:6,10	101:21,21,22	74:16 183:23	160:14 198:23	129:4 131:18
198:15,19	101:22 102:13	stored 17:2	success 71:24	132:6,10,22
199:3 211:1,4	103:10,12	story 180:6	successful 40:8	137:22 139:2

168:3 170:10 176:13 179:23 205:1 216:24 sure' 140:20 surgery 172:13 172:14 surrounding 40:20 45:25 survived 100:1 Swam 159:1 Swamanopin 159:1 swear 4:8 218:11 SWEPCO 103:18,25 switch 149:3 Switzerland 159:24 sworn 4:14 system 80:16,16 81:1 83:10,16 84:2 86:15 89:10,12,17,23 100:17 102:1 107:12 108:1 109:18,23,23 196:23,25 198:3	107:11 111:7 111:14,18 115:13,21 120:1 132:19 137:9 145:6,7 149:4 159:22 160:5 168:4 171:9 177:5 184:4 185:19 186:5 190:2,8 192:9 196:13 196:15,18,24 196:25 taken 51:1 131:7 160:11 191:15 193:20,23 198:18 takes 87:5 88:2 talk 34:14 35:19 98:15 120:13 122:12 125:4 127:21 128:22 140:9 143:17 169:23 176:21 181:7 204:19 216:11 talked 35:18 39:20 63:16 139:4 140:7 188:24 talking 45:2 50:14 61:23 84:20 98:15 104:20 138:17 138:18,19 139:22 142:3 179:19 181:15 184:25 185:6 185:25 190:14 198:7 199:21 207:15 210:4 214:9 talks 81:15 88:13 Tallinn 82:7 101:8 110:6 113:22 193:19 193:19,24 194:25 197:14	197:18,24,25 198:9 212:15 tanks 191:25 194:17 targeting 193:13 Tartarstan 199:13 Tatneft 199:13 tea 125:2 team 78:9 191:19 tech 25:12,14 80:18 technicians 157:23 techniques 177:17,19 technologies 12:16 25:15 26:3 27:1 33:25 34:3,8 35:2,11,23 36:21 37:8,15 37:21 38:21,23 41:15,16 43:21 43:22 44:5 45:4,12,14,16 46:2 53:2,7,12 53:21 54:4,14 148:16 187:5 technology 26:24 55:17,24 56:1,12 69:12 69:13,15,19,21 69:22 72:7,9 79:9 80:4,8,13 81:9 83:19 87:5,17,18 88:5,10,11,19 88:20,23 92:3 92:12 94:15,16 94:18,21,22 95:2,5,8,9,17 97:11 100:14 100:25 101:2 104:12,14,17 107:5,15 109:13 110:4 111:3,14,17	113:1 118:9 122:13 124:13 157:12 164:12 164:15,18,23 164:23 165:9 177:8 178:1,12 178:17 179:7 181:7 184:2 185:6 187:14 190:2,19 191:21 193:22 202:2,4 206:6 209:22 213:5,5 213:22 technology-- 79:13 Tecon 87:13,21 88:22 89:2 122:3 television 169:20 tell 4:8 7:22 22:23 23:8 38:1,1 48:15 48:16 112:22 113:13,18 117:21 124:12 124:23 147:23 176:22 185:16 207:25 telling 20:7 154:13 202:12 temperature 177:24 temperatures 177:22,22 ten 11:21 24:15 80:5 86:11 179:14,20 183:11 213:8 ten-year 207:19 209:19 tendered 13:21 14:20 tendering 13:23 term 83:1 84:15 107:3 108:22 134:2,15 136:9 136:18 167:15	169:6 170:13 173:19 174:10 174:13 termed 213:4 terminal 101:7,7 107:24 110:25 111:2 163:4,8 164:15 165:10 179:18,19,25 180:1,1,4,10 180:13 181:23 194:16,16 terminals 163:10 164:20 164:24 166:11 180:18 terminology 27:6 134:8 terms 26:25 37:22 42:2,4 46:18 54:15 67:19 68:10,12 80:4 209:7 210:5 Terzis 126:17 test 83:17,24 84:3 86:10 89:22 101:22 106:6 107:17 tested 80:17,23 81:1 86:11 87:8 104:9 178:17,18 testified 4:14 testify 19:22 215:19 testimony 7:3 20:1,24 23:11 26:22 52:1 108:15 147:25 216:6,12,17 testing 72:3 89:17,23 197:22 tests 85:8 86:3,6 text 12:25 thank 8:22 9:24 12:24 23:15 54:8 90:7
T				
T 3:1,1 T-E-C-O-N 87:21 T.J 165:15 Tabellini 159:19 159:20 table 164:3 216:8 Tahoe 162:12,12 take 7:10 8:20 9:25 11:9 14:8 15:18 18:11 38:16 39:17 41:15 46:15,15 50:22 55:17 66:15 78:3 83:17 86:9,16 90:13 99:12				

115:6 116:23	147:3,12 150:3	123:18,19	122:11 125:19	told 13:24 14:13
135:9 136:24	152:19,22	142:6,23	127:8 128:3	23:7 40:6,16
156:24 194:7	154:13 156:2,2	146:25 155:14	129:24 130:10	49:18 53:8
216:2,21 217:5	157:7,8 158:12	169:11,12	134:4 135:20	62:4 64:19
Thanks 136:25	159:21,23	187:14	138:1 142:3	74:3 78:25
they'd 156:10,11	160:19 161:25	three 17:12	143:5,16 147:1	79:16,17,23
thing 8:10 35:15	162:17 167:19	24:15 31:13	149:21 154:6	80:3,8 98:5
56:2,3 87:12	170:4,25	52:16 72:14	168:13 172:18	100:16 102:24
97:20 104:7	175:14 176:2,7	85:13,14 87:24	173:8 174:3	104:24 114:9
110:1 124:12	181:2 182:25	88:2 89:10,16	175:17 179:25	118:25 130:12
139:4 156:12	188:18 189:19	89:18 91:24	180:4 186:3	140:11 141:10
160:22 181:7	189:21 200:19	92:6 104:11,16	189:10 190:8	143:10 144:14
181:14 189:23	205:9 211:17	116:12,14,17	191:15 208:16	145:1 146:19
190:25 204:6	213:7 214:2,4	117:4,24	208:21,23,25	147:13 148:15
213:10	215:8	118:12,24	209:19 210:22	167:6,10,20
things 50:9	thinks 147:4	131:19 132:5	211:3 215:18	173:4 175:2
51:11 52:4	third 70:5 77:14	136:5,13 144:4	timeframe	179:3 180:9
83:11 85:21,22	77:15,16,21,23	152:13 153:10	103:19	181:12 182:8
89:15 97:13,17	81:19 83:5,5	187:3 196:8	timeline 52:5	189:22 193:4,8
98:19 104:11	84:21,25 85:5	201:4 203:7	times 69:2 79:4	201:20 202:13
111:11 122:6	85:6,17 92:1,5	208:22	80:5 86:11	208:14 209:11
123:6 128:24	96:15 131:4	tickets 156:9	91:4 97:8	213:6
146:13 160:6	142:14 173:18	157:8	119:22 147:15	Tom 11:7
161:19 168:5	213:19	tie 206:24,25,25	170:1 174:5	143:24 160:19
185:25 186:4	thirds 71:2	till 192:18	178:19 182:10	168:24,24
194:18 206:2	173:17	Tim 126:12	208:23	176:4,4,4
206:16	Thomas 2:5,13	137:15,16	Timmy 140:7,7	177:12 211:1
think 11:22 25:5	4:22 6:6,22	138:24,25,25	Timothy 137:5	Tony 38:9,9,12
26:13 28:18,21	42:24 115:12	139:1,4 140:12	138:19	38:14,14 40:3
29:15 31:6,13	thought 26:6	144:11	title 22:5 30:17	40:18 41:7,14
39:6 40:10,15	39:11 40:7	time 15:18 25:19	30:19 51:13,16	41:24 42:5,9
41:6 43:8	52:24 55:18	31:22 36:8	titled 157:25	44:7 45:11
47:25 48:9	56:14 62:18,22	37:3 46:21	TJ 36:15	47:15,20,24
51:23 53:14	62:24 63:2	48:11,22 50:11	today 4:21 6:1	60:17,23 61:1
55:6 61:4,8	80:12 99:1	52:19 53:23	6:17 7:6,10	62:9 90:22
63:16 70:19	101:10,11	55:25 56:10	8:25 9:20	97:24 98:2,4
74:14,25 76:7	102:20 103:25	57:23 62:20	19:21 20:2	118:17 121:14
76:7 77:13,22	105:25 122:22	63:7 67:8 69:2	21:9,12 23:6	126:7,18,19
77:24,25 82:12	144:15 146:18	70:20 73:21	23:11 95:21	127:5,22 140:8
82:12 92:3	146:20 147:5	76:19 79:6,25	96:3,4 107:7	140:11 149:20
95:21 96:6	147:22 155:25	88:7 89:17	108:25,25	169:15 185:8
103:1,7 108:16	168:2 169:1	90:1,1 91:1,5	110:5 111:24	186:6 189:22
109:20 119:4	172:9,25 173:2	92:24 93:13	111:25 112:5	191:20 207:1
119:15 126:1,4	175:20 178:2	95:6,14 97:19	132:14 158:19	Tony's 61:10,12
128:19,20,21	188:1 200:10	98:18,22 99:9	175:21 176:14	61:14,20 62:8
128:22 132:10	thoughts 186:8	100:10 101:10	199:22 215:22	62:10 64:10
132:12 133:9	188:23	104:1,16 106:4	216:6,17	91:17,20
140:19 144:24	thousand 70:15	109:4 113:12	today's 5:18 7:8	118:14 119:16
145:5 146:5	72:21 73:5	119:20 121:18	8:15 10:14	119:16,16,17

119:18,19,21 121:6 126:4,5 126:7,10 127:6 127:19 128:14 128:21 149:19 156:10 159:17 159:22 184:22 top 86:16 134:14 134:23 total 77:24 78:18 133:7 137:18 144:20 211:10,13 totally 170:10 Toto's 154:16,17 tough 62:20 track 18:12,16 18:18 67:19 trader 128:25 traders 55:14 trading 55:12 56:6 101:5 128:23 traditional 187:6 train 147:22 transactions 32:21 33:19,20 214:23 transcribing 18:24 transcript 218:15 transfer 201:22 transferred 59:10 211:23 212:13,19 transfers 212:1 212:5 transformation 88:24 transportation 18:20 transported 198:10 travel 123:6 150:6 156:6,17 156:19 157:7 157:13,14	158:15 159:3,7 169:9 212:22 traveled 55:13 55:22 169:22 tremendous 177:10 tried 11:7 74:12 74:14 128:11 176:11,14 186:4 trip 52:21 55:10 55:15 Triple 29:7,12 trips 150:13 159:23 176:17 truck 161:21 162:12,14 196:18 true 140:19 176:10 205:11 218:15 trust 44:1,4 131:20 201:12 truth 4:8,9,9 truthful 170:10 truthfully 9:19 try 7:16,17 8:9 56:12 58:7 165:12 210:6 trying 13:11 40:1 58:1,8 92:15 98:19 107:1 153:25 153:25 168:5 170:1 176:16 185:2 186:17 192:8 205:12 205:25 Tuk 59:19 turn 104:18 178:12 turned 101:8 125:22 turns 87:6 127:3 twelve 213:8 twice 68:10,11 68:25 160:23 169:22 two 17:19,22	43:24 47:13 57:17 58:18 61:11,15 63:10 68:8,20,22 69:2 71:1,2 75:6 85:11 86:22 88:22,25 89:7,18 94:17 95:22 97:19,21 99:19,21 100:13 102:11 104:14 107:11 110:23 118:11 132:12 138:8 141:19 142:22 144:4 149:16 152:13 165:25 170:21 173:17 175:11 187:3 190:23 191:6 191:12 194:20 195:1,8,9,24 196:25 197:13 213:2 two-year 74:23 type 66:25 146:6 189:21 typed 13:12 types 66:18,18 122:25 <hr/> U U.S 49:8 52:11 56:13 70:20 85:12 96:12,13 96:15 100:22 100:22 157:14 180:2 201:1,17 204:1 210:25 212:21 214:6 214:11 218:12 uh 137:18 uh-huh 7:18 uh-uh 7:18 ultimately 8:6 54:8 146:16 um 63:13 100:23 103:12 147:22 164:21 169:25	173:6 183:21 186:1 Um-hm 16:10 32:16 45:10 48:14 52:8 55:1 umm 27:7 28:14 69:9 73:12 77:20 88:21 97:23 99:23 100:6 102:6 104:20 105:9 117:3,23 118:10,11,19 119:4 120:4 124:13 126:13 128:2 133:24 134:19 139:1 147:6,14 159:23 172:21 181:12,24 185:24 186:11 unaudited 214:20 215:4 unclean 116:3 undergo 172:13 undersigned 218:11 understand 7:1 7:15,20 8:17 9:10,15 15:20 43:14 56:1 67:4 68:12 72:15,16 80:7 84:14 87:7 98:19 104:19 107:1 113:3,7 117:15 131:18 138:22,23 140:6 150:21 159:5 164:16 179:6 182:18 186:18 203:4 205:14,22,25 209:23 210:1 214:7 understanding 8:24 13:15 16:7,25 39:16	49:5 76:3 103:4 145:16 158:18 179:9 understood 8:21 8:22 43:24,25 Unfortunately 115:25 unilaterally 111:22 unit 71:21 72:8 72:13 80:10,10 80:10 89:3,4,5 101:6 102:7 107:16 191:7 192:1,9 193:5 193:14,18,18 193:23 194:8,9 194:10,11,13 194:13,14,14 194:15,15 195:11,11 196:5,12,14 197:15,17,24 198:8 207:24 208:1,9 209:8 unit's 193:21 United 1:1 4:22 4:25 22:8 40:1 49:1 55:5 163:5,11,20 211:22 213:23 units 52:17 70:12 71:15,16 72:14 80:9,11 80:11,12,17 89:7,10,16,21 103:21 107:9 166:1 179:14 179:20 181:13 187:15 195:2,4 196:3 197:3,15 199:15 208:11 unknown 171:13 unpaid 38:6 unrelated 164:11 unsigned 67:18 unusual 24:14
---	---	---	--	--

update 120:12 120:21 208:3	variants 102:1	48:20	want 13:15,16	188:23 191:22
updated 204:17	Venciano 69:17	Vincent 29:11	13:25 15:19	192:22 204:22
upgraders 187:9	Veneziano	29:15 30:10	26:21 31:8,9	205:8,22
upper 24:13	203:10	violations 5:3,6	41:6 43:2	206:12,19
116:16 191:13	Venezuela	virus 16:9	50:22 52:4	207:6,7 209:8
191:14	100:15,16	Visa 150:3,4	62:2,15 64:4	wants 139:17
upstream	101:12,14,19	viscosity 83:13	69:7 72:10,16	140:12 141:8,9
213:21,22	101:24 102:7	83:18	84:14 91:22	165:1
USD 144:7,7	102:17,19	visit 52:21 55:14	98:6,7 109:25	was-- 112:16
173:20 174:17	103:11,23	123:18	111:3,9 113:2	Washington
179:13 181:10	138:13,14	visited 125:7	113:7 114:21	167:17
182:1	153:8,9,12,14	148:12,13	116:5,13	wasn't 16:8
use 8:9 16:16	153:15 154:1	Vital 153:5	120:17 124:21	22:10 38:17
25:8,13,21	191:20,23	Voest 196:3,11	124:22,25	39:18,23 46:16
44:2 46:10	194:14,14,18	Voest Alpine	127:12 131:18	53:2,14 55:21
50:6 54:16	194:25 195:2	195:25	134:24 135:2	72:1 85:4
84:25 101:23	196:14,16,20	volumes 104:9	137:20 139:25	87:25 95:10
107:3 134:16	196:23 197:4,5	104:11 200:4	140:1,2 142:8	98:9 134:11,11
147:8,9 149:7	197:14 198:2,2	vote 206:21,23	143:7,8,17	134:12 139:2
149:21 161:25	198:11 201:6		147:6,7 149:3	143:4 148:7
163:9 164:11	205:19 207:10	W	155:13 157:10	160:1,2 172:21
164:23 184:3	208:15,19	Waddel 119:19	164:19,20	176:10,24
186:24,24,25	209:10 212:15	Wagner 218:10	165:4 166:10	202:4
186:25 187:1,1	212:16	wait 106:14	175:14 181:13	waste 56:10
187:1 193:18	venture 124:25	waiting 45:23	185:10,13,15	wasted 167:8
201:13 213:18	164:4,5,7	145:17 191:7	190:16 198:21	watch 147:13
213:22	175:24 176:1	207:16 214:8	203:25 207:15	148:8
Utah 168:23	177:2 185:12	wake 118:3	207:19,24	water 81:1 84:17
169:2,5 170:1	190:15 194:6	Wall 60:17	208:15 210:1	180:1 184:3,4
174:5 175:25	ventures 191:17	123:9,16,19	wanted 14:1	wave 72:9
176:12,23,24	venue 139:22	124:11 125:1	40:8,16,17	wax 177:6
176:25 177:1,4	143:10	Walsh 137:6,6	46:14 53:5	178:17 182:15
178:23 182:12	verbal 175:1	137:16 138:25	55:11,12,17	182:24
182:14,24	verge 165:25	138:25 144:11	56:5 57:16	way 8:7 11:24
183:22	verification 85:1	145:14	58:12,17 63:17	58:7 64:4
utilized 17:18	85:2	Walsh's 139:8	92:24 97:24	67:19 71:2
V	verify 133:7	139:24 141:23	98:1 99:4	80:13 94:24
vacuum 104:10	version 25:16	142:2	101:4 106:6,14	101:25 106:20
109:19	67:10,25 68:1	Walter 30:6,6	108:20 110:19	120:16 121:25
vaguely 114:4	73:13	36:13 57:10,15	112:25 113:16	124:9 125:3
Valley 17:9	versions 67:24	57:21 58:2	130:12 138:23	126:6 130:13
valuable 104:18	68:3,20,23	59:1,1,7,11,18	138:25 139:1,3	132:17 135:12
value 62:20,22	Vesey 1:10 2:8	60:1,2,4 61:18	144:20 145:6	142:13 167:22
62:22 110:3	Vesta 101:7	82:4 118:11	146:24 155:22	173:18 174:21
146:8,18,20	194:1	151:5 157:19	155:23 160:13	190:5,13 207:9
147:2 177:9	Vice 51:16,20	157:20 164:2,4	160:22 169:22	207:17
valves 195:12	Vienna 56:5	165:13,16,16	172:25 173:16	ways 94:17
	159:23 195:20	172:3	176:18 183:17	we'll 7:16 17:5
	view 46:12	Walter's 57:20	186:7 188:21	50:24 61:20

64:10 149:4	102:6 107:11	20:14 79:23	80:8,10,10	94:13 99:21
160:8 164:22	107:11 191:7	90:7 108:12,16	101:25 138:24	101:18 104:6
185:14 190:20	193:15 196:8	114:15 115:20	179:7 209:25	104:19 108:19
190:20 202:14	weight 83:12	115:23 119:4	world 85:25	111:24 118:23
208:19	wells 102:11	126:15,17	96:17 153:11	125:21 131:6
we're 7:8,23 8:1	194:20 213:22	136:19,25	196:17	136:10 140:1
42:10 50:14	went 30:6 40:18	147:22 215:24	world's 85:9	151:21 154:12
52:12 58:14	44:3 48:12	218:4	worry 141:7	158:6,12
74:4 77:10	52:3,21 60:6	Wolfe 167:5	worth 62:18,23	171:16 172:21
79:3,4,25	80:12 100:23	168:20 174:8	146:8,9,15	174:3,18 181:1
102:6 105:15	101:1,2 103:15	174:18 175:15	147:3,4 148:4	181:12,22
111:10,11	105:17 110:25	176:8,11 186:4	182:16 183:1	182:3,21 189:7
112:6 118:24	112:21 118:8	wonderful	would've 92:25	196:21 203:21
122:20 127:4	125:3 132:1,20	124:13	104:24 120:18	211:6,25
139:22 140:10	147:15 148:12	word 24:4,7	wouldn't 64:23	212:10,14
140:13,20	156:17 159:23	65:22 67:6	103:16 155:24	year 19:8 35:3,5
143:12 148:14	167:8 169:15	174:13	175:17 177:20	52:21 91:6
153:25 164:14	169:19 170:16	words 122:20	185:17 190:1	95:13 102:23
164:14 165:5	177:13 181:1	143:25,25	Wow 56:1	147:11 191:16
165:10,11,12	209:9 210:6	work 11:21	write 8:14,15	192:12 193:12
166:2 172:12	weren't 18:14	16:25 20:13	71:8 73:8	208:17 210:9
175:13 179:18	36:9 79:6	36:15 56:2	129:19 130:7	214:24
179:24 185:20	88:18 89:23	60:21 61:1,24	135:8 152:1	years 11:21 31:2
187:17 190:14	102:23,24	82:3 86:4	writes 195:22	31:13 40:3
190:25 191:1	134:24 145:2	88:20 102:22	writing 40:23	41:23 43:12
191:18 192:1,8	179:22	104:12 106:19	written 13:9,16	48:19 68:20
192:9 193:5,9	Werner 203:8	108:3 126:4,7	17:25 18:11	89:14 91:2
193:13 194:2	Wheeler 101:4	126:8 154:1	37:7 42:23	95:11 104:8
194:18 196:11	190:19	161:20,22	91:9 109:15	105:11 123:20
198:7 204:3,24	When's 91:5	173:1 175:19	114:1 159:14	127:4 187:7
205:23,24	whichever	185:14 200:12	wrote 135:20	yellow 19:1
207:16,23	174:14	worked 36:12	171:23 174:7	155:2,3
208:2,14	White 162:12	54:9 60:17	Wunderlich	Yemen 214:1
209:11 213:7,8	Whoa 79:21	61:6 62:6 72:7	184:21 185:3,7	York 1:11 2:9
213:13,13	wife 110:17	83:19 88:5	185:22 188:11	2:16 6:15
214:8,9 216:9	119:19 137:16	99:10 107:15	189:20	17:10 33:17
we've 13:20	wife's 12:15	126:18,18		94:3 119:22
14:17 15:5	wind 189:12	129:24 130:1	X	152:23 161:19
31:7,8 50:21	winter 107:20	139:15 159:20	x 39:15 109:25	179:12 180:14
134:20 149:24	wire 204:4	172:15 185:8	X-ray 186:25	218:7
153:17 154:2	wired 201:13	186:6,11		young 181:2
192:2,7 194:5	wish 149:15	190:24	Y	
197:2 198:6	183:17 215:23	working 40:7	yard 119:16,21	Z
210:8	215:25	60:18 76:23	120:1,10 126:2	
weather 104:13	withdrawals	124:22 127:5	yeah 14:15	0
website 194:24	154:21,21	134:17 144:8	21:23 31:2	0.02 170:4
Wednesday 1:12	withheld 14:24	153:21 166:2	35:5 43:8	0.25 183:10
week 193:7	witness 1:7 2:11	workings 87:18	49:14 60:25	0.70 78:22
weeks 73:25	3:3 4:13 20:11	works 72:9,11	62:2 65:15	0.80 78:23
			84:23 87:10	0063 158:22

0070 157:4	129 3:15	105:11 137:16	203:17	27 3:13 90:4,5
0697 130:24	12th 110:17	139:2 141:24	2013 15:11,21	90:10
0776 166:22	13 177:10	142:16 143:22	15:23 19:10	28 3:14 95:22
0841 57:3	211:12,18,22	143:22 144:6,7	27:10 34:11	115:3,4,9
	213:25 215:7	144:18 156:2,4	35:7 36:4,18	116:23 213:7
1	136 3:16	192:6	38:4,10 45:1	2800 162:1
1 1:8 61:4 74:17	13th 153:18	2000 19:9	53:20 100:2	29 3:15 129:1,2
90:12 100:10	14 35:14 187:22	2000's 47:17	101:15,19	129:4,6,10
100:12,15	14's 34:12	50:15	115:12 145:12	29th 129:11
102:18,20	143 116:19	2000- 208:17	153:19 166:22	2D 168:12
103:6 112:19	15 25:24 125:15	2005 31:4	171:15 184:17	2nd 193:20
181:10 187:23	150 35:15 56:8	2006 31:4,4	203:17,18	
1,000 79:15	150,000 35:6	2008 32:8 36:8	215:9	3
187:19,20	79:4	36:18 55:10,19	2014 35:13	3 47:25 108:1
1.5 174:17	1530 29:17,19	2009 25:5 52:13	191:12 207:5	109:25 124:17
1/2 77:22,25	32:6 59:8,9	56:4 70:11	2015 1:12 4:5	124:19 170:1
187:13,13	150:21 151:2,9	72:5 73:15	10:2 42:25	176:15 186:2
1:00 1:15	156 3:17	90:3	208:22 217:7	199:16 212:18
10 23:18 51:25	15th 194:3	2010 25:5,19	218:6	30 3:16 104:3
91:7 95:24	16 33:23	40:2,2,5,10,11	2016 163:22	105:17,22
119:15 166:2	166 3:18	40:15 41:11	202 1:25	106:19 107:18
167:7,11,20	1662 3:7 5:16	44:10,22 45:1	20th 42:7 194:3	108:5 136:21
168:10 173:20	17 30:20	45:11 48:10,12	21 3:7 4:2 5:17	136:22 137:3
174:19 175:5,9	171 3:19	49:11 50:17	5:20,24 171:15	147:15 180:3
182:9,9,11,19	184 3:20	51:23 52:7,19	211:13	30- 109:7
211:25 212:12	1981 42:6,10	53:14,23 60:19	219 1:8	30-day 108:1
10,000 105:8,16	1988 31:24	60:21 61:4,8	22 3:8 9:23 10:1	30,000 105:17
105:16 194:1	1st 73:9 74:8	73:15 90:3	23 3:9 9:23	300 177:23
100 74:17		211:10,11	19:20	300,000 137:19
124:19,20	2	214:15	24 3:10 4:2	144:21 147:9
145:20 173:10	2 61:4 74:17	2011 19:5 53:14	23:14,18	147:10
187:13	102:5 124:17	53:15,23 55:3	184:17	30th 106:4
100-thousand-...	170:1 176:15	57:2 67:9	25 3:11 42:18,19	110:14
187:12	177:23 186:2	69:13 72:5	42:22,22 49:2	31 3:17 104:3
100,000 137:18	187:13 199:16	73:7,9,17 74:8	49:7 71:21	145:12 156:21
139:2 144:7,19	212:18	90:12 94:15,18	95:22 117:5	156:21,22
146:14 156:3,4	2,000 45:11	95:6,8 100:13	147:15 179:13	157:2
10175 2:16 6:15	79:15 133:6	100:16 101:6	183:11 187:15	31st 73:17 215:7
10281 1:11 2:9	20 40:3 79:5	102:19,20	190:20	215:9
108 147:11	107:9 115:11	103:22 153:17	25,000 70:15	32 3:18 166:16
148:1	180:3 183:13	162:12 213:24	71:13 72:20	166:17,20
11 100:20,20	187:14 211:13	2012 15:17 36:9	73:2,5 79:3,4,5	174:14,25
115 3:14	20,000 71:6	65:5 100:10,12	185:13	33 3:19 28:6
12 95:24 100:18	74:22 79:12	102:21 103:1,6	250 183:12	29:11 171:5,6
101:13 106:10	80:11	103:23 104:2	250,000 47:24	171:9,12
167:19 187:22	200 1:10 2:8	106:4 112:19	48:3 50:18	34 3:20 184:6,8
211:11,18,22	105:18 182:1	131:13 137:6	2500 162:1	184:12
125 35:15	182:16,18	142:14,16	26 3:12 56:19,20	35 33:23
125,000 35:9	200,000 74:23	149:20 162:12	56:24	3rd 137:6

4	56 3:12 5th 153:19	936 17:9 99 112:23 9th 217:7		
4 3:4 37:4 59:21 70:19 78:18 102:5 104:15 108:1 187:13 189:3 4:16 160:9 40 175:12 400 1:10 2:8 400,000 47:25 42 3:11 45,000 133:9 467-9200 1:25 4th 42:25	6 6 37:4 70:20 78:19 172:4 187:21 60 105:18,22 600 208:10 62 77:22,25 69 151:13,14 6th 110:15			
5	7 7 56:9 7,000 81:6,8 7,500 136:12 70 146:5 70/30 177:3 700,000 45:6,20 163:21 7th 110:15			
5 3:7,8,9,10 37:4 57:1 59:21 73:6 101:14,19 108:1 124:17 172:3 174:19 179:25 5,000 45:8 71:16 71:19 80:9,11 80:17,22,24 81:4,7,7,10 104:15 108:5 161:24 5:02 198:16 5:07 198:20 5:25 216:8 5:26 217:7,8 50 27:23 28:2 48:16 56:8 77:24 107:23 110:24 124:18 124:20 137:25 164:5,6 166:14 166:14 187:15 50,000 80:12 133:9 50/50 27:18 111:1 177:3 190:15 194:6 500 125:15 146:15 148:2 149:16 180:9 181:14 521 2:15 6:14	8 8 56:9 91:6 110:2 119:15 167:19 187:22 189:25 209:24 211:15,17 8-by-40-foot 196:6 80 146:5 148:3 177:11 80's 177:15 80,000 132:11 80/20 177:3 85 125:1			
	9 9 1:12 4:5 10:2 91:7 147:11 166:22 211:15 211:17 218:6 90 3:13 95:18 123:7 90's 41:25 50:15 129:23 900 162:17 900,000 163:19 166:7 214:12			

